

TIPS Daily Report - March 18, 2025

Date
3/17/2025

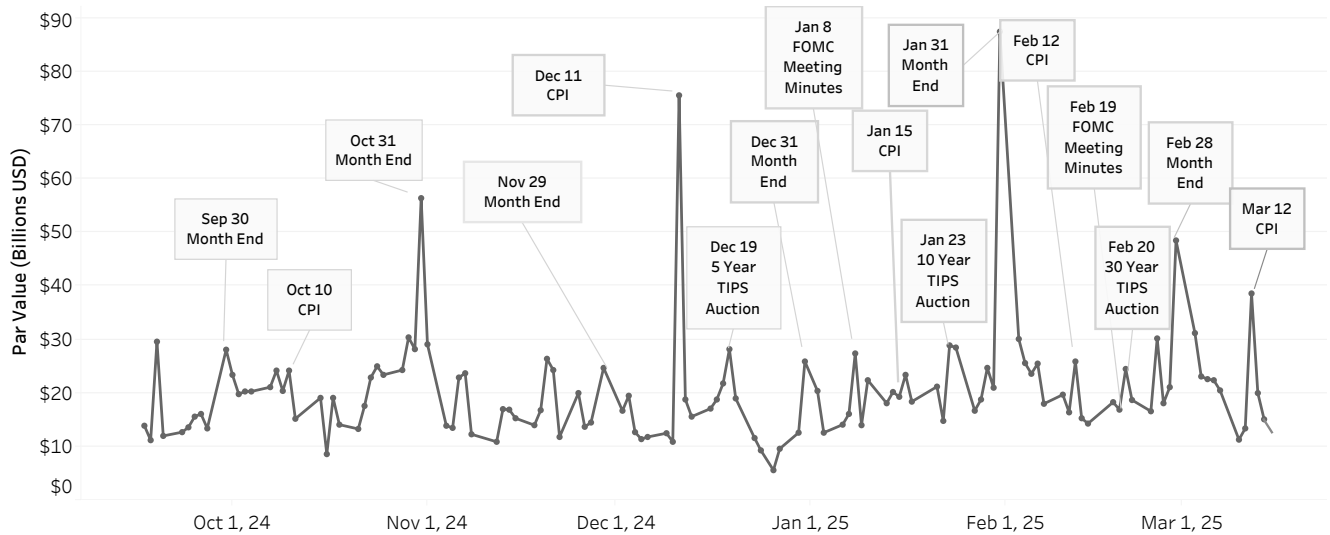
Total Return Comparison Nominal vs Inflation Indexed

Total Return
-33.54% 29.79%

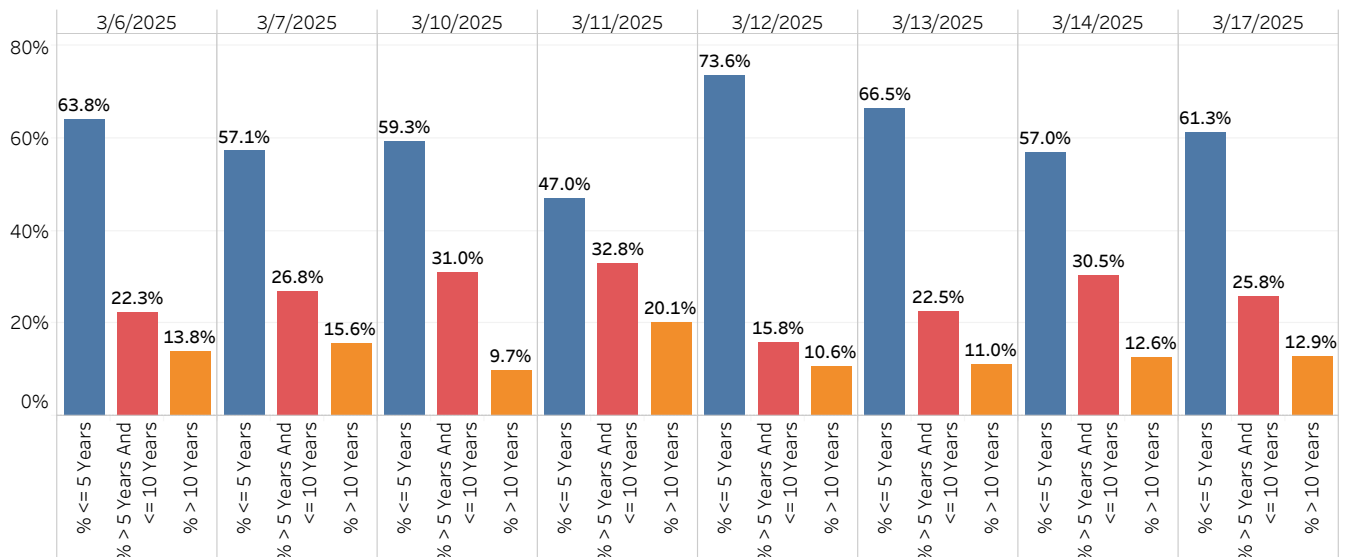
Maturity	MTD		YTD		1 Year		2 Years		5 Years		10 Years	
	Nominal	TIPS	Nominal	TIPS	Nominal	TIPS	Nominal	TIPS	Nominal	TIPS	Nominal	TIPS
1-5 Year	-0.14%	-0.34%	1.49%	2.17%	4.90%	5.98%	7.21%	8.68%	2.56%	18.12%	14.95%	29.79%
5-10 Year	-0.73%	-1.24%	2.68%	3.01%	4.08%	4.57%	3.33%	3.94%	-8.91%	7.87%	13.07%	28.72%
10+ Year	-1.97%	-3.20%	4.07%	3.54%	0.68%	0.15%	-6.38%	-7.99%	-33.54%	-21.13%	2.00%	13.04%

TIPS Trading Volume

Total Daily Trading Volume in Billions of US Dollars



Daily TIPS Volume by Sector



U.S. Inflation Heatmap

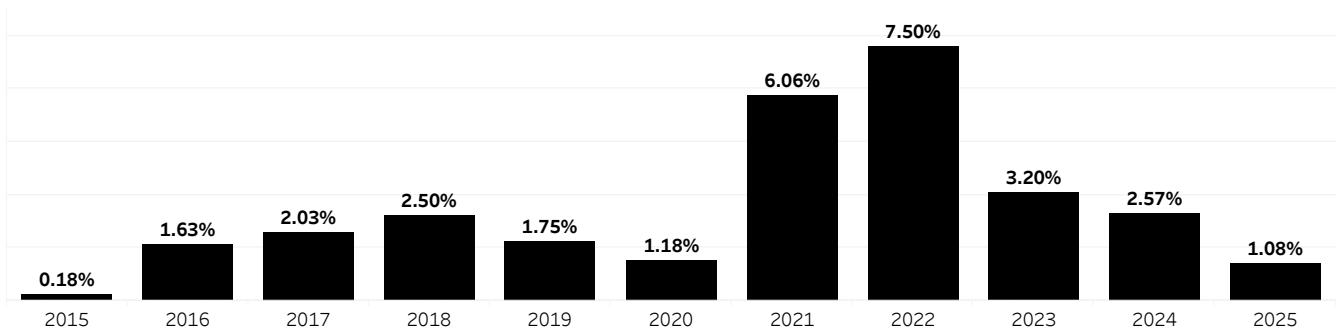
Consumer Price Index Components

Month-over-Month % Change, Seasonally Adjusted

MoM % Change
-3.03% 4.02%

	2024										2025	
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Headline CPI	0.35%	0.29%	0.04%	0.00%	0.14%	0.18%	0.23%	0.23%	0.28%	0.36%	0.47%	0.22%
Core CPI	0.38%	0.26%	0.14%	0.09%	0.19%	0.28%	0.31%	0.27%	0.29%	0.21%	0.45%	0.23%
Core Services Ex-Housing	0.65%	0.42%	-0.04%	-0.05%	0.21%	0.33%	0.40%	0.31%	0.34%	0.21%	0.76%	0.22%
Energy	0.52%	0.94%	-1.34%	-1.57%	-0.43%	-0.99%	-0.95%	-0.22%	0.09%	2.42%	1.08%	0.20%
Gasoline	0.70%	2.15%	-2.43%	-3.03%	-0.90%	-1.18%	-2.33%	-0.98%	0.29%	4.02%	1.75%	-0.96%
Electricity	0.62%	0.04%	0.05%	-0.30%	0.16%	-0.41%	0.54%	0.79%	-0.23%	0.20%	-0.04%	1.02%
Utility Gas	0.37%	-1.96%	-0.63%	1.51%	-0.53%	-1.61%	0.67%	0.50%	0.48%	2.82%	1.79%	2.54%
Food	0.06%	0.12%	0.14%	0.24%	0.15%	0.15%	0.32%	0.21%	0.32%	0.29%	0.36%	0.16%
Food At Home	-0.07%	-0.02%	0.00%	0.12%	0.11%	0.08%	0.31%	0.19%	0.35%	0.28%	0.46%	0.01%
Food Away From Home	0.26%	0.35%	0.35%	0.41%	0.21%	0.26%	0.34%	0.24%	0.28%	0.30%	0.24%	0.39%
Core Goods	-0.10%	-0.13%	-0.14%	-0.17%	-0.23%	-0.12%	0.17%	0.02%	0.21%	-0.04%	0.28%	0.22%
Apparel	0.57%	0.87%	-0.21%	-0.01%	-0.27%	0.10%	0.99%	-0.89%	0.08%	0.13%	-1.38%	0.60%
New Vehicles	-0.17%	-0.36%	-0.42%	-0.15%	-0.14%	0.03%	0.13%	-0.02%	0.47%	0.36%	0.04%	-0.07%
Used Cars and Trucks	-0.51%	-1.45%	-0.82%	-1.63%	-1.44%	-0.16%	0.50%	1.21%	1.29%	0.76%	2.19%	0.88%
Core Services	0.53%	0.38%	0.22%	0.19%	0.32%	0.38%	0.36%	0.34%	0.29%	0.26%	0.51%	0.25%
Shelter	0.46%	0.34%	0.37%	0.23%	0.36%	0.48%	0.27%	0.39%	0.34%	0.27%	0.37%	0.28%
Rent of Primary Residence	0.42%	0.35%	0.37%	0.27%	0.47%	0.35%	0.29%	0.30%	0.25%	0.30%	0.35%	0.28%
OER	0.44%	0.43%	0.42%	0.31%	0.36%	0.47%	0.34%	0.41%	0.25%	0.31%	0.31%	0.28%

Annual TIPS Inflation Accrual



Monthly Duration Extension

US TIPS (Series-L)



ARBOR RESEARCH & TRADING, L.L.C.

US 800-876-1825 / US 847-304-1550 / UK 44-207-556-7309

0.250	15-Feb-50	2.000	15-Feb-50	0.59	0.70	-0.11	-2.49	-0.80	-1.69	4.06	4.74	-0.68	4.06	4.74	-0.68
0.125	15-Feb-51	1.875	15-Feb-51	0.57	0.72	-0.15	-2.47	-0.87	-1.60	4.17	4.80	-0.63	4.17	4.80	-0.63
0.125	15-Feb-52	2.250	15-Feb-52	0.66	0.73	-0.07	-2.42	-0.88	-1.54	4.06	4.69	-0.63	4.06	4.69	-0.63
1.500	15-Feb-53	3.625	15-Feb-53	0.58	0.66	-0.08	-1.95	-0.82	-1.13	3.82	4.45	-0.63	3.82	4.45	-0.63
2.125	15-Feb-54	4.250	15-Feb-54	0.63	0.66	-0.03	-1.72	-0.84	-0.88	3.72	4.12	-0.40	3.72	4.12	-0.40
2.375	15-Feb-55	4.625	15-Feb-55	0.60	0.57	0.03	-1.68	-0.80	-0.88	N/A	N/A	N/A	N/A	N/A	N/A