

TIPS Daily Report - March 31, 2025

Date
3/28/2025

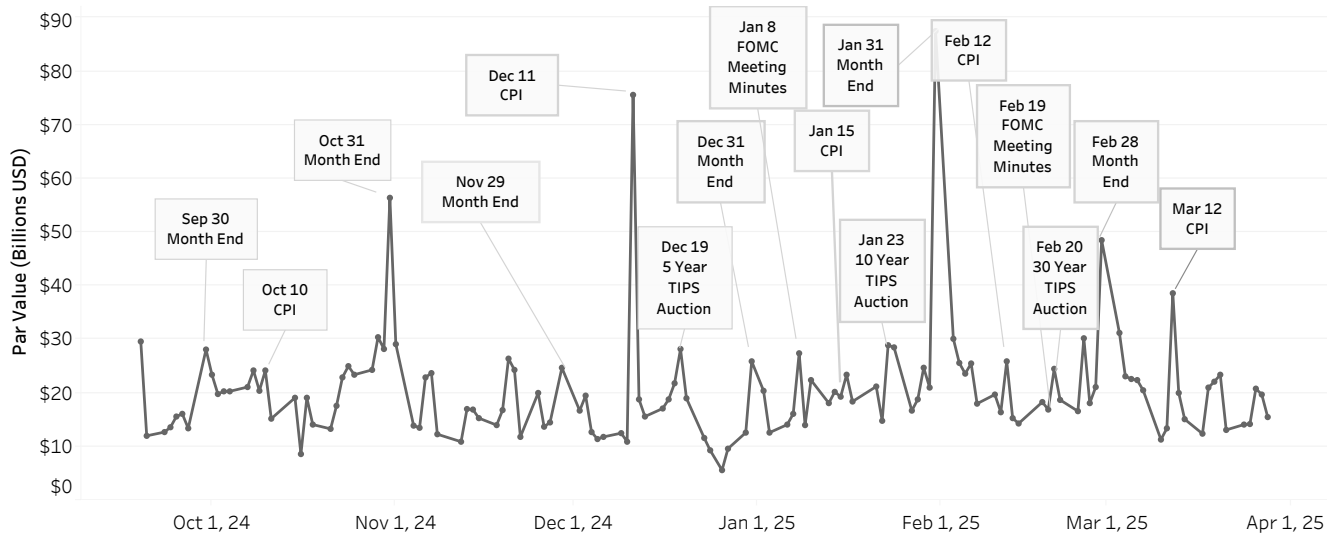
Total Return Comparison Nominal vs Inflation Indexed

Total Return
-34.32%  31.05%

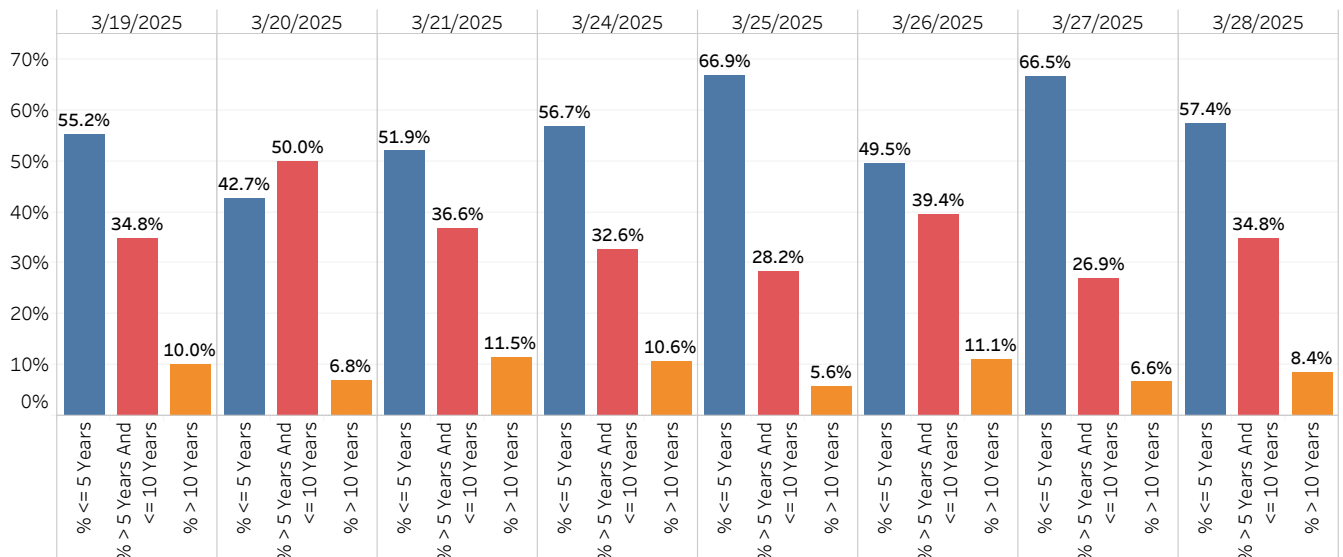
Maturity	MTD		YTD		1 Year		2 Years		5 Years		10 Years	
	Nominal	TIPS	Nominal	TIPS	Nominal	TIPS	Nominal	TIPS	Nominal	TIPS	Nominal	TIPS
1-5 Year	0.32%	0.68%	1.95%	3.21%	6.31%	7.59%	7.75%	9.84%	2.88%	18.95%	15.14%	31.05%
5-10 Year	-0.10%	0.18%	3.33%	4.49%	7.11%	7.93%	4.28%	5.74%	-8.87%	8.94%	12.45%	29.76%
10+ Year	-2.21%	-2.80%	3.82%	3.97%	4.94%	4.95%	-5.28%	-6.34%	-34.32%	-21.02%	-1.33%	11.63%

TIPS Trading Volume

Total Daily Trading Volume in Billions of US Dollars



Daily TIPS Volume by Sector



U.S. Inflation Heatmap

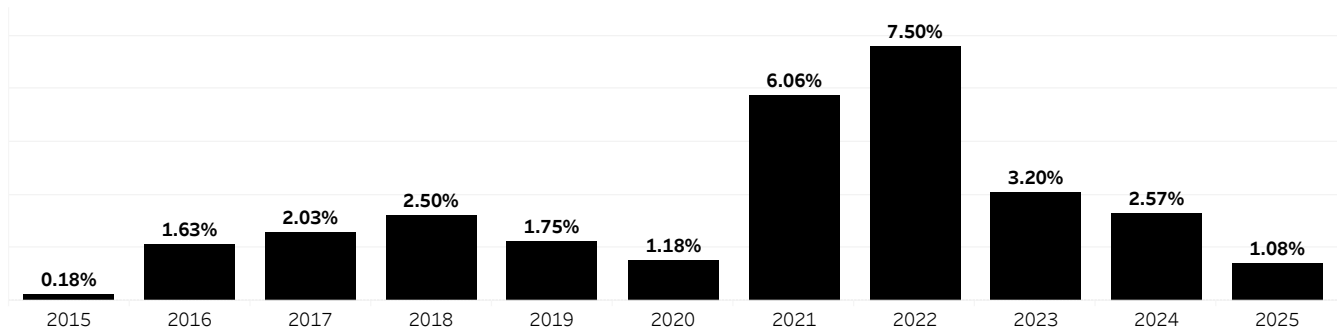
Consumer Price Index Components

Month-over-Month % Change, Seasonally Adjusted

MoM % Change
-3.03% 4.02%

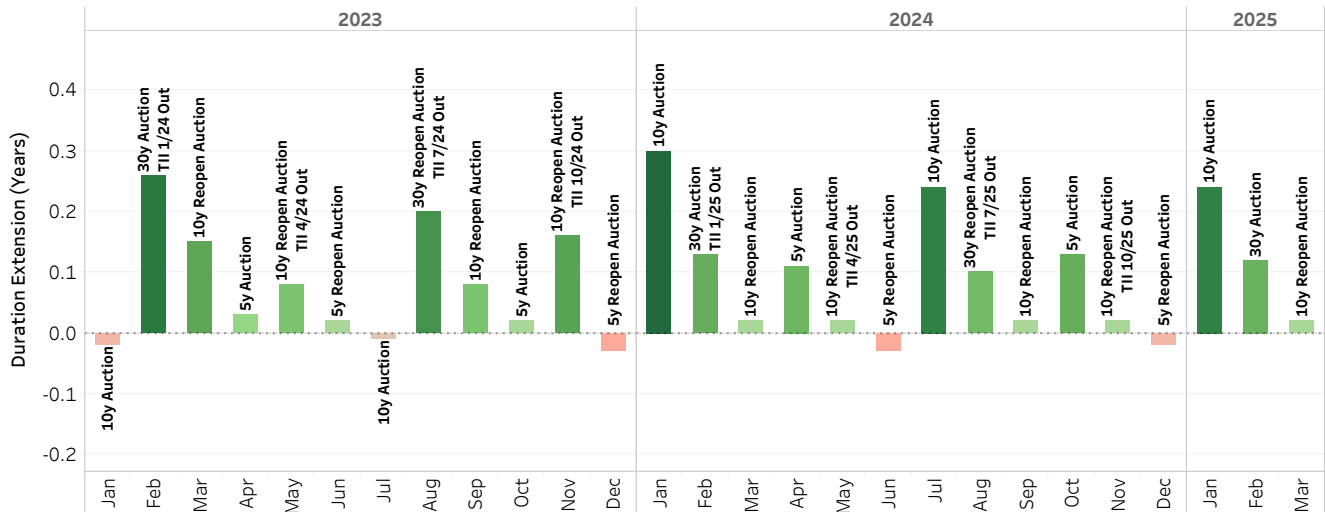
	2024										2025	
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Headline CPI	0.35%	0.29%	0.04%	0.00%	0.14%	0.18%	0.23%	0.23%	0.28%	0.36%	0.47%	0.22%
Core CPI	0.38%	0.26%	0.14%	0.09%	0.19%	0.28%	0.31%	0.27%	0.29%	0.21%	0.45%	0.23%
Core Services Ex-Housing	0.65%	0.42%	-0.04%	-0.05%	0.21%	0.33%	0.40%	0.31%	0.34%	0.21%	0.76%	0.22%
Energy	0.52%	0.94%	-1.34%	-1.57%	-0.43%	-0.99%	-0.95%	-0.22%	0.09%	2.42%	1.08%	0.20%
Gasoline	0.70%	2.15%	-2.43%	-3.03%	-0.90%	-1.18%	-2.33%	-0.98%	0.29%	4.02%	1.75%	-0.96%
Electricity	0.62%	0.04%	0.05%	-0.30%	0.16%	-0.41%	0.54%	0.79%	-0.23%	0.20%	-0.04%	1.02%
Utility Gas	0.37%	-1.96%	-0.63%	1.51%	-0.53%	-1.61%	0.67%	0.50%	0.48%	2.82%	1.79%	2.54%
Food	0.06%	0.12%	0.14%	0.24%	0.15%	0.15%	0.32%	0.21%	0.32%	0.29%	0.36%	0.16%
Food At Home	-0.07%	-0.02%	0.00%	0.12%	0.11%	0.08%	0.31%	0.19%	0.35%	0.28%	0.46%	0.01%
Food Away From Home	0.26%	0.35%	0.35%	0.41%	0.21%	0.26%	0.34%	0.24%	0.28%	0.30%	0.24%	0.39%
Core Goods	-0.10%	-0.13%	-0.14%	-0.17%	-0.23%	-0.12%	0.17%	0.02%	0.21%	-0.04%	0.28%	0.22%
Apparel	0.57%	0.87%	-0.21%	-0.01%	-0.27%	0.10%	0.99%	-0.89%	0.08%	0.13%	-1.38%	0.60%
New Vehicles	-0.17%	-0.36%	-0.42%	-0.15%	-0.14%	0.03%	0.13%	-0.02%	0.47%	0.36%	0.04%	-0.07%
Used Cars and Trucks	-0.51%	-1.45%	-0.82%	-1.63%	-1.44%	-0.16%	0.50%	1.21%	1.29%	0.76%	2.19%	0.88%
Core Services	0.53%	0.38%	0.22%	0.19%	0.32%	0.38%	0.36%	0.34%	0.29%	0.26%	0.51%	0.25%
Shelter	0.46%	0.34%	0.37%	0.23%	0.36%	0.48%	0.27%	0.39%	0.34%	0.27%	0.37%	0.28%
Rent of Primary Residence	0.42%	0.35%	0.37%	0.27%	0.47%	0.35%	0.29%	0.30%	0.25%	0.30%	0.35%	0.28%
OER	0.44%	0.43%	0.42%	0.31%	0.36%	0.47%	0.34%	0.41%	0.25%	0.31%	0.31%	0.28%

Annual TIPS Inflation Accrual



Monthly Duration Extension

US TIPS (Series-L)



ARBOR RESEARCH & TRADING, L.L.C.

US 800-876-1825 / US 847-304-1550 / UK 44-207-556-7309

0.250	15-Feb-50	2.000	15-Feb-50	1.07	0.63	0.44	-1.53	-1.03	-0.50	5.09	4.51	0.58	5.09	4.51	0.58
0.125	15-Feb-51	1.875	15-Feb-51	1.00	0.64	0.36	-1.78	-1.15	-0.63	4.90	4.52	0.38	4.90	4.52	0.38
0.125	15-Feb-52	2.250	15-Feb-52	1.18	0.69	0.49	-1.69	-1.15	-0.54	4.83	4.41	0.42	4.83	4.41	0.42
1.500	15-Feb-53	3.625	15-Feb-53	0.97	0.58	0.39	-1.14	-1.05	-0.09	4.67	4.21	0.46	4.67	4.21	0.46
2.125	15-Feb-54	4.250	15-Feb-54	1.01	0.57	0.44	-0.90	-1.08	0.18	4.58	3.88	0.70	4.58	3.88	0.70
2.375	15-Feb-55	4.625	15-Feb-55	0.99	0.58	0.41	-0.89	-1.00	0.11	N/A	N/A	N/A	N/A	N/A	N/A