

End of Day Summary – 6/12/2025

Intraday News • June 12, 2025

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

- Treasuries rallied off of tame inflation data and a better than predicted 30y auction
- **Thursday's range for UST 10y:** 4.34% - 4.42%, closing at 4.36%
- **Thursday's range for UST 30y:** 4.83% - 4.915%, closing at 4.84%

Jim Bianco Intraday Commentary - Continuation from Wednesday...

Again, the 20-year auction was an outlier. The 10-year TIP, 2,5,7,10, and 30-year coupon auctions were strong.

The 3-year period was disappointing, but not a disaster.

All the talk/worry about the ability to sell Treasuries was totally misplaced. This was never the case.

The Dollar Index (DXY) and U.S. 10-Year Yields



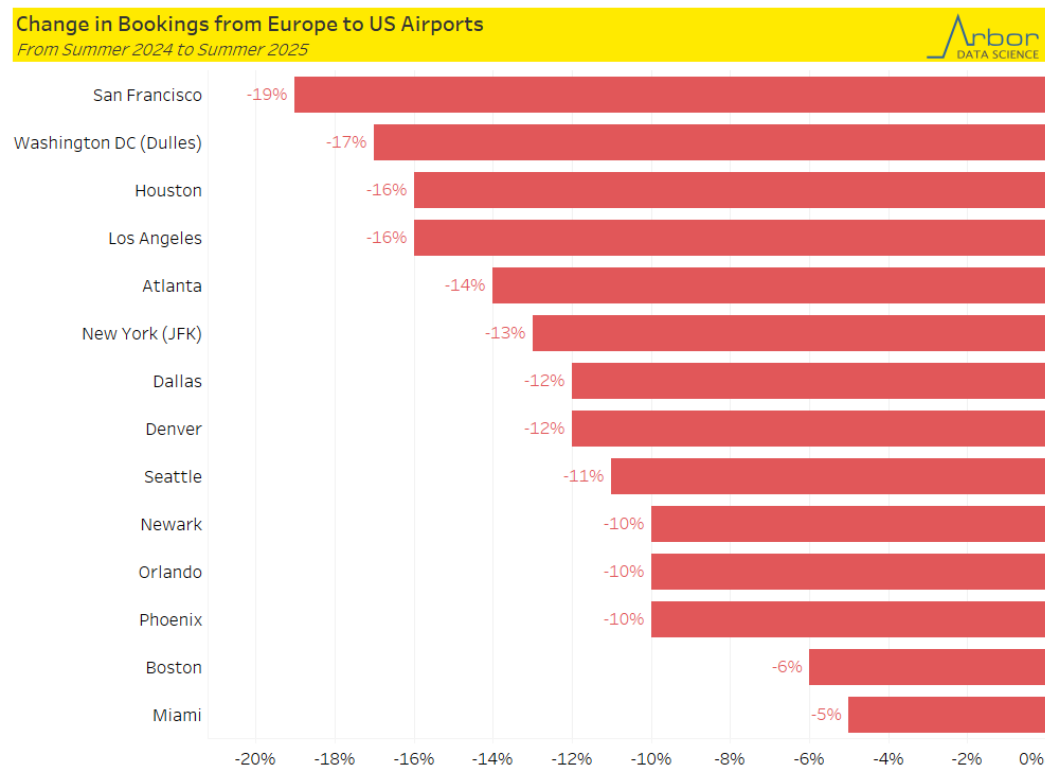
Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
20-Year Bond	R	Thurs 6/12	\$13 billion	Mon 6/16	Mon 6/30	\$16 billion (5/21/2025)
5-Year TIPS	R T	Thurs 6/12	\$23 billion	Tues 6/17	Mon 6/30	\$25 billion (4/17/2025)
2-Year Note		Wed 6/18		Tues 6/24	Mon 6/30	\$69 billion (5/27/2025)
5-Year Note		Wed 6/18		Wed 6/25	Mon 6/30	\$70 billion (5/28/2025)
7-Year Note		Wed 6/18		Thurs 6/26	Mon 6/30	\$44 billion (5/29/2025)
3-Year Note		Thurs 7/03		Tues 7/08	Tues 7/15	\$58 billion (6/10/2025)
10-Year Note	R	Thurs 7/03		Wed 7/09	Tues 7/15	\$42 billion (6/11/2025)
30-Year Bond	R	Thurs 7/03		Thurs 7/10	Tues 7/15	\$25 billion (6/12/2025)

Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
Nominal Coupons 7Y to 10Y		6/16/2025	\$4 billion	6/17/2025	6/18/2025
TIPS 7.5Y to 30Y		6/24/2025	\$500 million	6/25/2025	6/26/2025
Nominal Coupons 20Y to 30Y		7/1/2025	\$2 billion	7/2/2025	7/3/2025
Nominal Coupons 5Y to 7Y		7/9/2025	\$4 billion	7/10/2025	7/11/2025
TIPS 1Y to 7.5Y		7/15/2025	\$500 million	7/16/2025	7/17/2025
Nominal Coupons 3Y to 5Y		7/22/2025	\$4 billion	7/23/2025	7/24/2025
Nominal Coupons 10Y to 20Y		7/30/2025	\$2 billion	7/31/2025	8/1/2025
TIPS 7.5Y to 30Y		8/5/2025	\$500 million	8/6/2025	8/7/2025

Arbor Data Science: [Some U.S. Travelers Turn Away From the U.S.](#)



In the News

OilPrice: [JP Morgan: Oil Could Hit \\$130 - But We're Still Calling \\$60](#)

Bloomberg: [Family Offices Eye Private Equity, Crypto in Push Beyond Stocks](#)

Redfin: [Redfin reports Just 28% of Homes Are Selling Above Asking Price, The Lowest Springtime Level Since 2020](#)

Port Technology: [Red Sea volumes remain 60 percent below pre-conflict levels](#)

Upcoming Economic Releases & Fed Speak

- 6/07/2025 - 6/19/2025: **Fed's External Communications Blackout**
- 6/13/2025 at 10:00am EST: U. of Mich. Sentiment/U. of Mich. Current Conditions
- 6/13/2025 at 10:00am EST: U. of Mich. Expectations/ U. of Mich. 1 Yr Inflation
- 6/13/2025 at 10:00am EST: U. of Mich. 5-10 Yr Inflation
- 6/16/2025 at 08:30am EST: Empire Manufacturing
- 6/17/2025 at 08:30am EST: Retail Sales Advance MoM & Retail Sales Ex Auto and Gas
- 6/17/2025 at 08:30am EST: Retail Sales Ex Auto MoM & Import Price Index MoM
- 6/17/2025 at 08:30am EST: Retail Sales Control Group & Import Price Index ex Petro. MoM
- 6/17/2025 at 08:30am EST: Import Price Index YoY / Export Price Index MoM
- 6/17/2025 at 08:30am EST: Export Price Index YoY
- 6/17/2025 at 08:30am EST: New York Fed Services Business Activity
- 6/17/2025 at 09:15am EST: Industrial Production MoM & Capacity Utilization
- 6/17/2025 at 09:15am EST: Manufacturing (SIC) Production
- 6/17/2025 at 10:00am EST: Business Inventories & NAHB Housing Market Index
- 6/18/2025 at 08:30am EST: MBA Mortgage Applications
- 6/18/2025 at 08:30am EST: Housing Starts / Building Permits
- 6/18/2025 at 08:30am EST: Housing Starts MoM / Building Permits MoM
- 6/18/2025 at 08:30am EST: Initial Jobless Claims / Initial Claims 4-Wk Moving Avg
- 6/18/2025 at 08:30am EST: Continuing Claims
- 6/18/2025 at 02:00pm EST: **FOMC Rate Decision**
- 6/18/2025 at 04:00pm EST: Net Long-term TIC Flows / Total Net TIC Flows