



End of Day Summary – 6/18/2025

Intraday News • June 18, 2025

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

- Treasuries (led by the front end) initially rallied and then sold off after the Fed Rate decision
 - **Wednesday's range for UST 10y:** 4.335% - 4.41%, closing at 4.40%
 - **Wednesday's range for UST 30y:** 4.85% - 4.91%, closing at 4.89%
-

Join us for our next Conference Call, Friday, June 20th, Featuring Jim Bianco

BIANCO RESEARCH, LLC
AN ARBOR RESEARCH & TRADING, LLC AFFILIATE

What's Next for Rates, the Economy and Inflation?

Friday, June 20, at 9:00 AM CT (10:00 AM ET, 7:00 AM PT, and 15:00 BST) Bianco Research, in conjunction with Arbor Research & Trading, will be hosting a webinar/teleconference moderated by Jim Bianco.

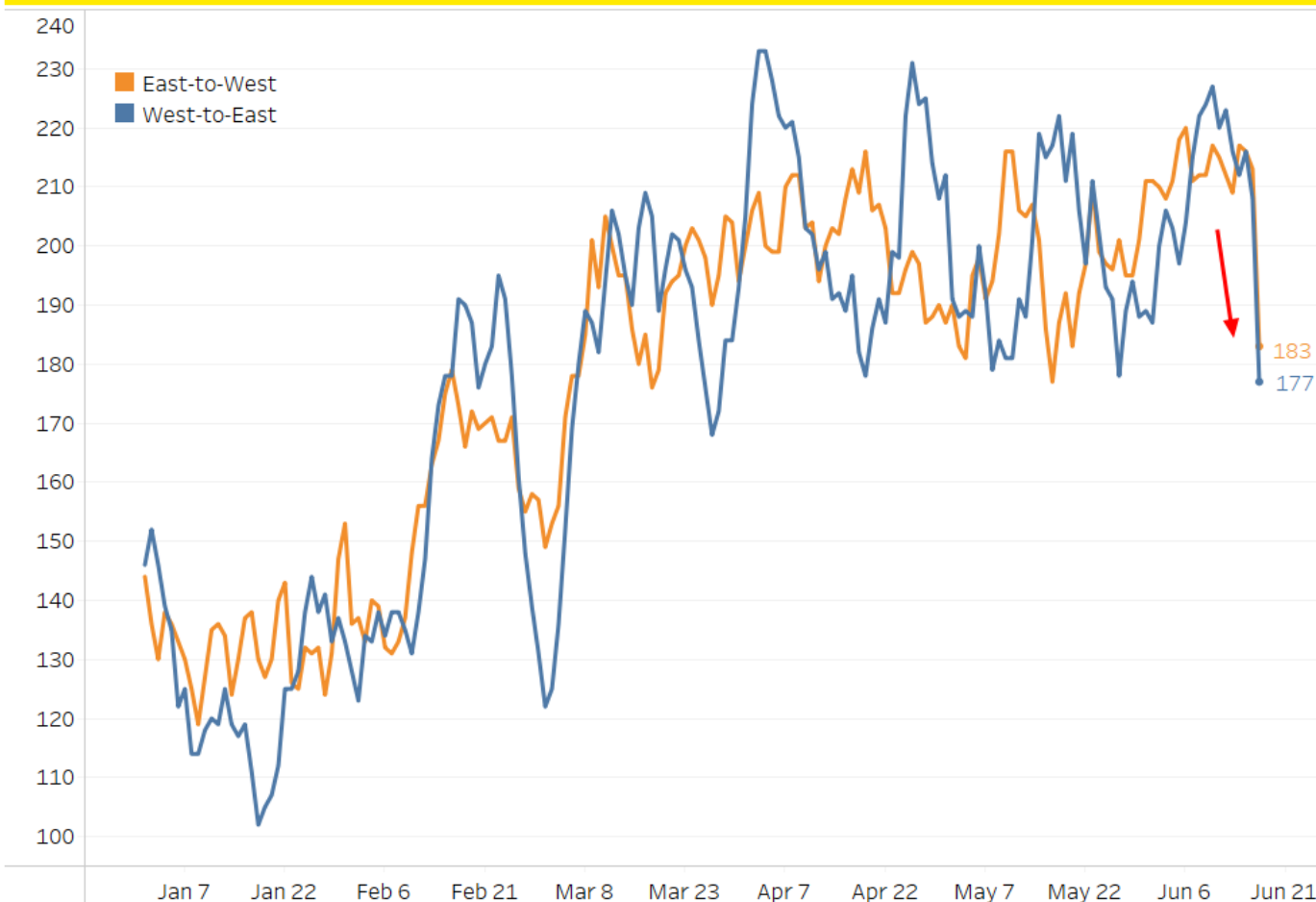
Where should yields be? What are the current drivers of the bond market? What is the latest on inflation and the economy?

[Click Here to Register](#)

Arbor Data Science: [Global Supply Chain Update: June 18, 2025](#)

Strait of Hormuz Daily Tanker Ship Crossings

From 1/1/2025 to 6/17/2025 *Note: Data is a Seven-Day Rolling Sum



Data Source: Bloomberg

© 2025 Arbor Research & Trading, LLC. All Rights Reserved
datascience.arborresearch.com

Insurance Business: [Shipping cover leaps by 60% as tensions rise](#)

Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
2-Year Note		Wed 6/18	\$69 billion	Tues 6/24	Mon 6/30	\$69 billion (5/27/2025)
5-Year Note		Wed 6/18	\$70 billion	Wed 6/25	Mon 6/30	\$70 billion (5/28/2025)
7-Year Note		Wed 6/18	\$44 billion	Thurs 6/26	Mon 6/30	\$44 billion (5/29/2025)
3-Year Note		Thurs 7/03		Tues 7/08	Tues 7/15	\$58 billion (6/10/2025)
10-Year Note	R	Thurs 7/03		Wed 7/09	Tues 7/15	\$42 billion (6/11/2025)
30-Year Bond	R	Thurs 7/03		Thurs 7/10	Tues 7/15	\$25 billion (6/12/2025)

Tentative Schedule of Treasury Buyback Operations

Issue	Announced	Amount	Date of Operation	Settle
TIPS 7.5Y to 30Y	6/24/2025	\$500 million	6/25/2025	6/26/2025
Nominal Coupons 20Y to 30Y	7/1/2025	\$2 billion	7/2/2025	7/3/2025
Nominal Coupons 5Y to 7Y	7/9/2025	\$4 billion	7/10/2025	7/11/2025
TIPS 1Y to 7.5Y	7/15/2025	\$500 million	7/16/2025	7/17/2025
Nominal Coupons 3Y to 5Y	7/22/2025	\$4 billion	7/23/2025	7/24/2025
Nominal Coupons 10Y to 20Y	7/30/2025	\$2 billion	7/31/2025	8/1/2025
TIPS 7.5Y to 30Y	8/5/2025	\$500 million	8/6/2025	8/7/2025

In the News

Bloomberg: [Microsoft Planning Thousands More Job Cuts Aimed at Salespeople](#)

OilPrice: [U.S. Battery Makers Declare National Emergency After China's Antimony Ban](#)

Newsweek: [How Recall of 20 Million Eggs Could Affect US Prices](#)

CNBC: [Klarna CEO wants to turn the platform into a 'super app' with AI](#)

Upcoming Economic Releases & Fed Speak

- 6/20/2025 at 08:30am EST: Philadelphia Fed Business Outlook
- 6/20/2025 at 10:00am EST: Leading Index
- 6/22/2025 at 01:15pm EST: **Fed's Daly Gives Remarks on Monetary Policy**
- 6/23/2025 at 09:45am EST: S&P Global US Manufacturing
- 6/23/2025 at 09:45am EST: S&P Global US Services PMI / Composite PMI
- 6/23/2025 at 10:00am EST: Existing Home Sales / Existing Home Sales MoM
- 6/23/2025 at 01:10pm EST: **Fed's Goolsbee Speaks in Moderated Discussion**
- 6/24/2025 at 08:30am EST: Philadelphia Fed Non-Manufacturing Activity
- 6/24/2025 at 08:30am EST: Current Account Balance
- 6/24/2025 at 09:00am EST: FHFA House Price Index MoM
- 6/24/2025 at 09:00am EST: S&P CoreLogic CS 20-City MoM SA and YoY NSA
- 6/24/2025 at 09:00am EST: S&P CoreLogic US HPI YoY NSA
- 6/24/2025 at 09:15am EST: **Fed's Hammack Speaks on Monetary Policy**
- 6/24/2025 at 10:00am EST: **Fed's Powell to Deliver Seminannual Policy Testimony**
- 6/24/2025 at 10:00am EST: Richmond Fed Manufact. Index
- 6/24/2025 at 10:00am EST: Richmond Fed Business Conditions
- 6/24/2025 at 10:00am EST: Conf. Board Consumer Confidence/Present Situation/Expectations
- 6/24/2025 at 12:30pm EST: **Fed's Williams Gives Keynote Remarks**
- 6/25/2025 at 07:00am EST: MBA Mortgage Applications
- 6/25/2025 at 10:00am EST: New Home Sales / New Home Sales MoM
- 6/25/2025: Building Permits / Building Permits MoM