



## End of Day Summary – 7/01/2025

Intraday News • July 01, 2025

Edited by Kristen Radosh & Kylie Leverenz

### US Treasuries

- Treasury yields rose (led by the front-end) after June ISM data and JOLTS exceeded estimates
- **Tuesday's range for UST 10y:** 4.185% - 4.275%, closing at 4.25%
- **Tuesday's range for UST 30y:** 4.73% - 4.80%, closing at 4.775%
- **Powell:** [cites solid economy in keeping wait-and-see stance on rates](#)

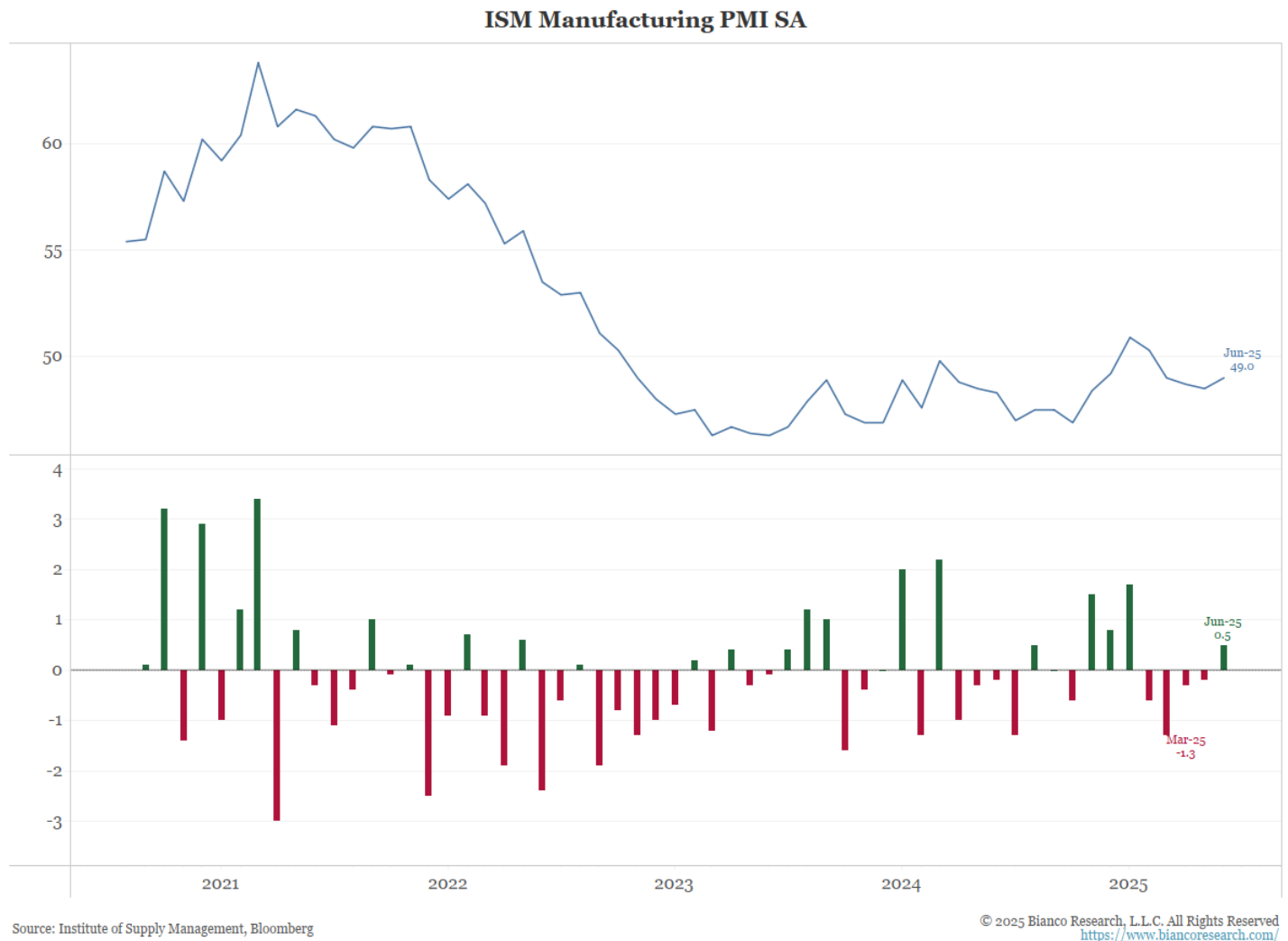
### Intraday Commentary from Jim Bianco

1-day tick chart of the 10-year yield.

The latest spike is the reaction to JOLTS and ISM (both beats). ISM is important because it is the first month report for June (next is payrolls on Thursday) and it is "good".



For the first time in five months, the ISM Manufacturing composite Index increased from the previous month (bottom panel). Again, this is the first June reading, and it was better than expected and better than May 9th. The second June report is Payrolls on Thursday.



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Watch for the Latest Edition of **Talking Data** in tomorrow's Newsclips...

Jim will be discussing: **"What Happens If the Fed Cuts Rates"**

## Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
3-Year Note		Thurs 7/03		Tues 7/08	Tues 7/15	\$58 billion (6/10/2025)
10-Year Note	R	Thurs 7/03		Wed 7/09	Tues 7/15	\$42 billion (6/11/2025)
30-Year Bond	R	Thurs 7/03		Thurs 7/10	Tues 7/15	\$25 billion (6/12/2025)

## Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
Nominal Coupons 20Y to 30Y		7/1/2025	\$2 billion	7/2/2025	7/3/2025
Nominal Coupons 5Y to 7Y		7/9/2025	\$4 billion	7/10/2025	7/11/2025
TIPS 1Y to 7.5Y		7/15/2025	\$500 million	7/16/2025	7/17/2025
Nominal Coupons 3Y to 5Y		7/22/2025	\$4 billion	7/23/2025	7/24/2025
Nominal Coupons 10Y to 20Y		7/30/2025	\$2 billion	7/31/2025	8/1/2025
TIPS 7.5Y to 30Y		8/5/2025	\$500 million	8/6/2025	8/7/2025

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## In the News

Supply Chain Brain: [Ford Forced to Idle U.S. Plants Over China Magnet Shortage](#)

Reuters: [Dash for data centers creates revenue risks for power developers](#)

Insurance Business Mag: [Florida's insurance market expands as two new carriers secure approval](#)



**Car Dealership Guy** 🟡 @GuyDealership · 1h



The floor of the new car market is shaky at best:

Vehicle listings under \$30K are down nearly 19% since late March—leaving entry-level buyers with fewer and fewer options.

And if incentives start to fade...

Even more buyers could get pushed out of the new car market entirely.

Translation: Used car lots will likely be staying busy for a while.

(Data source: CarGurus)

# Upcoming Economic Releases & Fed Speak

- 7/02/2025 at 07:00am EST: MBA Mortgage Applications
- 7/02/2025 at 07:30am EST: Challenger Job Cuts YoY
- 7/02/2025 at 08:15am EST: ADP Employment Change
- 7/03/2025 at 07:00am EST: MBA Mortgage Applications
- 7/03/2025 at 07:30am EST: Challenger Job Cuts YoY
- 7/03/2025 at 08:15am EST: ADP Employment Change
- 7/03/2025 at 08:30am EST: Trade Balance
- 7/03/2025 at 08:30am EST: Change in Nonfarm / Private / Manufact. Payrolls
- 7/03/2025 at 08:30am EST: Nonfarm Payrolls 3-Mo Avg Chg
- 7/03/2025 at 08:30am EST: Two-Month Payroll Net Revision
- 7/03/2025 at 08:30am EST: Unemployment Rate
- 7/03/2025 at 08:30am EST: Labor Force Participation Rate / Underemployment Rate
- 7/03/2025 at 08:30am EST: Average Hourly Earnings MoM / YoY
- 7/03/2025 at 08:30am EST: Average Weekly Hours All Employees
- 7/03/2025 at 08:30am EST: Initial Jobless Claims / Initial Claims 4-Wk Moving Avg
- 7/03/2025 at 08:30am EST: Continuing Claims
- 7/03/2025 at 09:45am EST: S&P Global US Services / Composite PMI
- 7/03/2025 at 10:00am EST: Factory Orders / Factory Orders Ex Trans
- 7/03/2025 at 10:00am EST: ISM Services Index / Prices Paid / New Orders / Employment
- 7/03/2025 at 10:00am EST: Durable Goods Orders / Ex Transportation
- 7/03/2025 at 10:00am EST: Cap Goods Orders Nondef Ex Air
- 7/03/2025 at 10:00am EST: Cap Goods Ship Nondef Ex Air
- 7/03/2025 at 11:00am EST: **Fed's Bostic Gives Speech on Monetary Policy**
- 7/08/2025 at 06:00am EST: NFIB Small Business Optimism
- 7/08/2025 at 11:00am EST: NY Fed 1-Yr Inflation Expectations
- 7/08/2025 at 03:00pm EST: Consumer Credit