



End of Day Summary – 7/29/2025

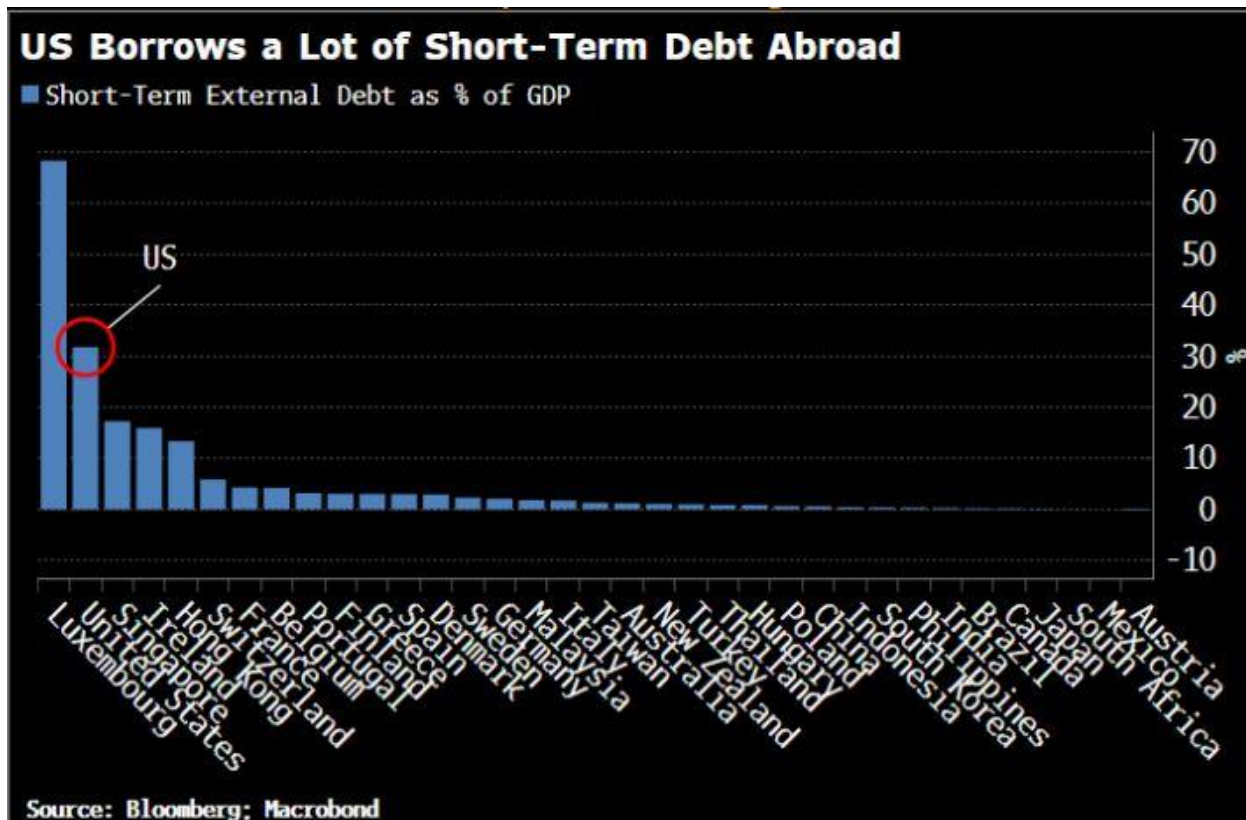
Intraday News • July 29, 2025

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

- Treasuries rallied (led by long-end) after strong demand for the 7y auction
- **Tuesday's range for UST 2y:** 3.87% - 3.925%, closing at 3.87%
- **Tuesday's range for UST 10y:** 4.32% - 4.415%, closing at 4.325%
- **Tuesday's range for UST 30y:** 4.86% - 4.965%, closing at 4.87%

Bloomberg: [Treasury Refunding Highlights US Debt Short-Termism](#)



Intraday Commentary from Jim Bianco

***TRUMP GIVES RUSSIA 10 DAYS TO REACH AGREEMENT WITH UKRAINE**

Nearby crude oil futures are up over 4% since yesterday morning. I believe the headlines like the one above are the main driver right now.



Update to above, crude surging on Trump giving Russia 10 days.



Next Conference Call this **Friday, August 1st**, featuring **Jim Bianco**

BIANCO RESEARCH, LLC

AN ARBOR RESEARCH & TRADING, LLC AFFILIATE

Assessing The Economy and Markets After This Week

Friday, August 1, at 9:00 AM CT (10:00 AM ET, 7:00 AM PT, and 15:00 BST) Bianco Research, in conjunction with Arbor Research & Trading, will be hosting a webinar/teleconference moderated by Jim Bianco.

This week, everything aligns, and we get a deluge of data (GDP, Payrolls, ISM, etc.), central bank meetings (The Fed on Wednesday, in addition to the Bank of Canada and Japan), announcements (the quarterly refunding announcement), and earnings (including Apple and Microsoft). Join us Friday as we assess the data and how/if it changed anything.

[Click Here to Register](#)

Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
3-Year Note		Wed 7/30		Tues 8/05	Fri 8/15	\$58 billion (7/08/2025)
10-Year Note		Wed 7/30		Wed 8/06	Fri 8/15	\$39 billion (7/09/2025)
30-Year Bond		Wed 7/30		Thurs 8/07	Fri 8/15	\$22 billion (7/10/2025)

Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
Nominal Coupons 10Y to 20Y		7/30/2025	\$2 billion	7/31/2025	8/1/2025
TIPS 7.5Y to 30Y		8/5/2025	\$500 million	8/6/2025	8/7/2025

In Other News

ZeroHedge: [An Overlooked Vulnerability That Could Cripple America's Power Grid](#)

OilPrice: [Baker Hughes Eyes \\$13.6 Billion Acquisition of Chart Industries](#)

Business Insider: [A little-known vape company is up 800% in a day after its crypto treasury plat ignites a meme-like stock rally](#)

Redfin: [Starter-Home Sales Rose 4% in June, a Bright Spot in a Sluggish Housing Market](#)



Car Dealership Guy 🟡 @GuyDealership · 41m



Car payments are crushing the middle class:

Up 60% since 2015.

Now eating 14% of household income—an increase from just 9-10%.

People need cheaper cars ... and it starts with lower rates, lower insurance, and more cars on the lot.

(data from today's CDG Newsletter)

Upcoming Economic Releases & Fed Speak

- 7/30/2025 at 07:00am EST: MBA Mortgage Applications

- 7/30/2025 at 08:15am EST: ADP Employment Change
 - 7/30/2025 at 08:30am EST: GDP Annualized QoQ
 - 7/30/2025 at 08:30am EST: Personal Consumption
 - 7/30/2025 at 08:30am EST: GDP Price Index / Core PCE Price Index QoQ
 - 7/30/2025 at 08:30am EST: Pending Home Sales MoM / Pending Home Sales NSA YoY
 - 7/30/2025 at 02:00pm EST: **FOMC Rate Decision**
 - 7/30/2025 at 02:00pm EST: **Fed Interest on Reserve Balances**
 - 7/30/2025 at 02:00pm EST: **Fed Reverse Repo Rate**
 - 7/31/2025 at 07:30am EST: Challenger Job Cuts YoY
 - 7/31/2025 at 08:30am EST: Personal Income / Personal Spending / Real Personal Spending
 - 7/31/2025 at 08:30am EST: PCE Price Index MoM / YoY
 - 7/31/2025 at 08:30am EST: Core PCE Price Index MoM / YoY
 - 7/31/2025 at 08:30am EST: Employment Cost Index
 - 7/31/2025 at 08:30am EST: Initial Jobless Claims / 4-Wk Moving Avg / Continuing Claims
 - 7/31/2025 at 09:45am EST: MNI Chicago PMI
 - 8/01/2025 at 08:30am EST: Change in Nonfarm Payrolls / Change in Private Payrolls
 - 8/01/2025 at 08:30am EST: Change in Manufact. Payrolls
 - 8/01/2025 at 08:30am EST: Nonfarm Payrolls 3-Mo Avg Chg / Two-Month Payroll Net Revision
 - 8/01/2025 at 08:30am EST: Two-Month Payroll Net Revision
 - 8/01/2025 at 08:30am EST: Average Hourly Earnings MoM / YoY / Avg Weekly Hours All Employees
 - 8/01/2025 at 08:30am EST: Unemployment Rate
 - 8/01/2025 at 08:30am EST: Labor Force Participation Rate / Underemployment Rate
 - 8/01/2025 at 09:45am EST: S&P Global US Manufacturing PMI
 - 8/01/2025 at 10:00am EST: ISM Manufacturing / Prices Paid / New Orders / Employment
 - 8/01/2025 at 10:00am EST: Construction Spending MoM
 - 8/01/2025 at 10:00am EST: U. of Mich. Sentiment / Current Conditions / Expectations
 - 8/01/2025 at 10:00am EST: U. of Mich. 1 Yr Inflation / 5-10 Yr Inflation
 - 8/01/2025: Wards Total Vehicle Sales
 - 8/04/2025 at 10:00am EST: Factory Orders / Ex Trans
 - 8/04/2025 at 10:00am EST: Durable Goods Orders / Ex Transportation
 - 8/04/2025 at 10:00am EST: Cap Goods Orders Nondef Ex Air
 - 8/04/2025 at 10:00am EST: Cap Goods Ship Nondef Ex Air
 - 8/05/2025 at 08:30am EST: Trade Balance
 - 8/05/2025 at 08:30am EST: Exports MoM / Imports MoM
 - 8/05/2025 at 09:45am EST: S&P Global US Services PMI / Composite PMI
 - 8/05/2025 at 09:45am EST: ISM Services Index / Prices Paid
 - 8/05/2025 at 09:45am EST: ISM Services New Orders/ Employment
-

Notable Earnings Releases, tomorrow, Wednesday (7/30/25)

Before the Open

Company	Symbol	Earnings estimate
AerCap	AER	\$3.01 per share
Agnico-Eagle Mines	AEM	1.07
Altria	MO	1.31
American Electric	AEP	1.25
ArcBest	ARCB	1.98
Ardmore Shipping	ASC	1.14
Automatic Data	ADP	2.09
Axalta Coating Systems	AXTA	0.57
Bausch + Lomb	BLCO	0.13
Blackbaud	BLKB	1.08
Bunge	BG	1.73
CGI Group	GIB	1.91
Check Point Software	CHKP	2.17
Chefs' Warehouse	CHEF	0.40
Clarivate	CLVT	0.20
Clean Harbors	CLH	2.46

Criteo	CRTO	1.08
Entegris	ENTG	0.71
Entergy	ETR	1.92
Etsy	ETSY	0.41
Evercore	EVR	1.81
Federal Signal	FSS	0.95
Fiverr	FVRR	0.58
Fortive	FTV	0.93
Fresh Del Monte	FDP	1.06
Garmin	GRMN	1.58
Gates Industrial	GTES	0.36
GE HealthCare	GEHC	1.00
Generac	GNRC	1.35
GlaxoSmithKline	GSK	0.43
Harley-Davidson	HOG	1.63
Hayward Holdings	HAYW	0.21
Hershey Foods	HSY	1.27
Hess Midstream Partners	HESM	0.59
Humana	HUM	6.96
IDEX Corp	IEX	2.06
Illinois Tool	ITW	2.54
InMode	INMD	0.34

Ionis Pharma	IONS	-0.45
Kraft Heinz	KHC	0.78
Leonardo DRS	DRS	0.18
Littelfuse	LFUS	1.97
LXP Industrial Trust	LXP	0.16
Materion	MTRN	1.42
Monro Muffler	MNRO	0.22
Navient	NAVI	0.29
New Oriental Education & Technology	EDU	0.22
Newmark Group	NMRK	0.22
OGE Energy	OGE	0.51
Old Dominion	ODFL	1.48
OneSpaWorld	OSW	0.20
Option Care Health	OPCH	0.30
Penske Auto	PAG	3.61
ProPetro	PUMP	-0.03
Radware	RDWR	0.20
Reynolds Consumer Products	REYN	0.46
Scorpio Tankers	STNG	3.60
Scotts Miracle-Gro	SMG	2.31

Silgan Holdings	SLGN	0.88
SiteOne Landscape Supply	SITE	2.63
Sleep Number	SNBR	-0.22
Smurfit Westrock plc	SW	0.59
Stepan Company	SCL	0.41
Steven Madden	SHOO	0.57
Stifel Financial	SF	1.60
Strategic Education	STRA	1.33
Teva Pharma	TEVA	0.61
The Vita Coco Company	COCO	0.32
Thryv	THRY	0.15
Timken	TKR	1.63
Tradeweb Markets	TW	0.70
Trane	TT	3.30
United Therapeutics	UTHR	5.85
V.F. Corp	VFC	-0.33
Verisk Analytics	VRSK	1.74
Vertiv	VRT	0.67
Virtu Financial	VIRT	0.83
Watsco	WSO	4.49
WEC Energy Group	WEC	0.67
Wingstop	WING	0.93

After the Close

Company	Symbol	Earnings estimate
Albany Intl	AIN	\$0.89 per share
Albemarle	ALB	0.04
Align Tech	ALGN	2.41
Alignment Healthcare	ALHC	-0.13
Alkami Technology	ALKT	0.05
American Water Works	AWK	1.42
Antero Midstream	AM	0.23
Antero Resources	AR	-0.21
Applied Digital Corporation	APLD	-0.14
Arm Holdings plc	ARM	0.40
AvalonBay	AVB	2.77
Axos Financial	AX	1.80
Benchmark Electronics	BHE	0.57
Black Hills Corp	BKH	0.33
C.H. Robinson	CHRW	1.15
Cactus	WHD	0.81
Canadian Pacific Kansas City	CP	1.05
Carlisle Cos	CSL	6.24
Carvana	CVNA	-0.05

CBIZ	CBZ	0.39
Cognex	CGNX	0.23
Cognizant Tech	CTSH	1.17
Comstock	CRK	-0.20
Confluent	CFLT	0.06
CONMED	CNMD	0.98
Custom Truck One Source	CTOS	-0.10
CVR Energy	CVI	0.09
Dexcom	DXCM	0.43
eBay	EBAY	1.18
Element Solutions	ESI	0.36
Employers Holdings	EIG	1.10
EPR Properties	EPR	1.22
Equinix	EQIX	9.22
Ethan Allen	ETD	0.70
Everest Group	EG	16.85
EVERTEC	EVTC	0.83
Extra Space Storage	EXR	2.06
F5 Networks	FFIV	3.36
Fair Isaac	FICO	6.25
FirstEnergy	FE	0.56
Flowserve	FLS	0.73

FMC Corp	FMC	0.63
Ford Motor	F	0.47
FormFactor	FORM	0.35
Glaukos	GKOS	-0.52
Green Brick Partners	GRBK	2.32
Guardant Health	GH	-0.84
Hanover Insurance	THG	1.88
Hologic	HOLX	1.06
Host Hotels	HST	0.57
Impinj	PI	0.83
Independence Realty Trust	IRT	0.28
Invitation Homes	INVH	0.47
Lam Research	LRCX	8.17
Magnolia Oil & Gas	MGY	0.51
Merit Medical	MMSI	0.92
Meta Platforms	META	5.16
MGIC Investment	MTG	0.77
MGM Resorts	MGM	0.86
Microsoft	MSFT	2.95
Mid-America Aptmt	MAA	2.22
Mister Car Wash	MCW	0.11

Modine Manufacturing	MOD	1.04
Murphy USA	MUSA	6.92
MYR Group	MYRG	-0.91
National Fuel Gas	NFG	0.99
NETGEAR	NTGR	-0.74
Neurocrine Biosciences	NBIX	1.63
NorthWestern	NWE	0.53
Pilgrim's Pride	PPC	1.67
Pitney Bowes	PBI	0.03
Prudential	PRU	3.39
PTC	PTC	0.98
Public Storage	PSA	4.23
Q2 Holdings	QTWO	-0.22
Qualcomm	QCOM	2.33
Radian Group	RDN	0.98
Robinhood Markets	HOOD	0.21
Rush Enterprises	RUSHA	0.97
Rush Street Interactive	RSI	0.04
Service Corp	SCI	0.79
Silicon Motion	SIMO	0.96
Sixth Street Specialty Lending	TSLX	0.58

SPS Commerce	SPSC	0.80
Sturm Ruger	RGR	0.47
Sun Communities	SUI	1.86
Tenable	TENB	0.31
Tenaris	TS	0.59
Tetra Tech	TTEK	1.59
TransMedics Group	TMDX	0.35
Tronox	TROX	0.07
TTM Tech	TTMI	0.39
Tyler Tech	TYL	2.40
Udemy	UDMY	-0.04
UDR	UDR	0.62
Ventas	VTR	0.80
VICI Properties	VICI	0.57
VSE Corp	VSEC	0.71
Waystar Holding Corp.	WAY	0.04
Western Digital	WDC	1.44