



End of Day Summary – 9/2/2025

Intraday News • September 2, 2025

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

- **Monday's range for UST 10y:** 4.24% - 4.30%, closing at 4.275%
- **Monday's range for UST 30y:** 4.935% - 4.995%, closing at 4.97%

In the News

Reuters: [Exclusive-US regulators cancel bank exams as Trump rollback gathers pace](#)

AI-CIO: [Demand for Data Centers, Energy Creates a Gold Rush for Infrastructure Investors](#)

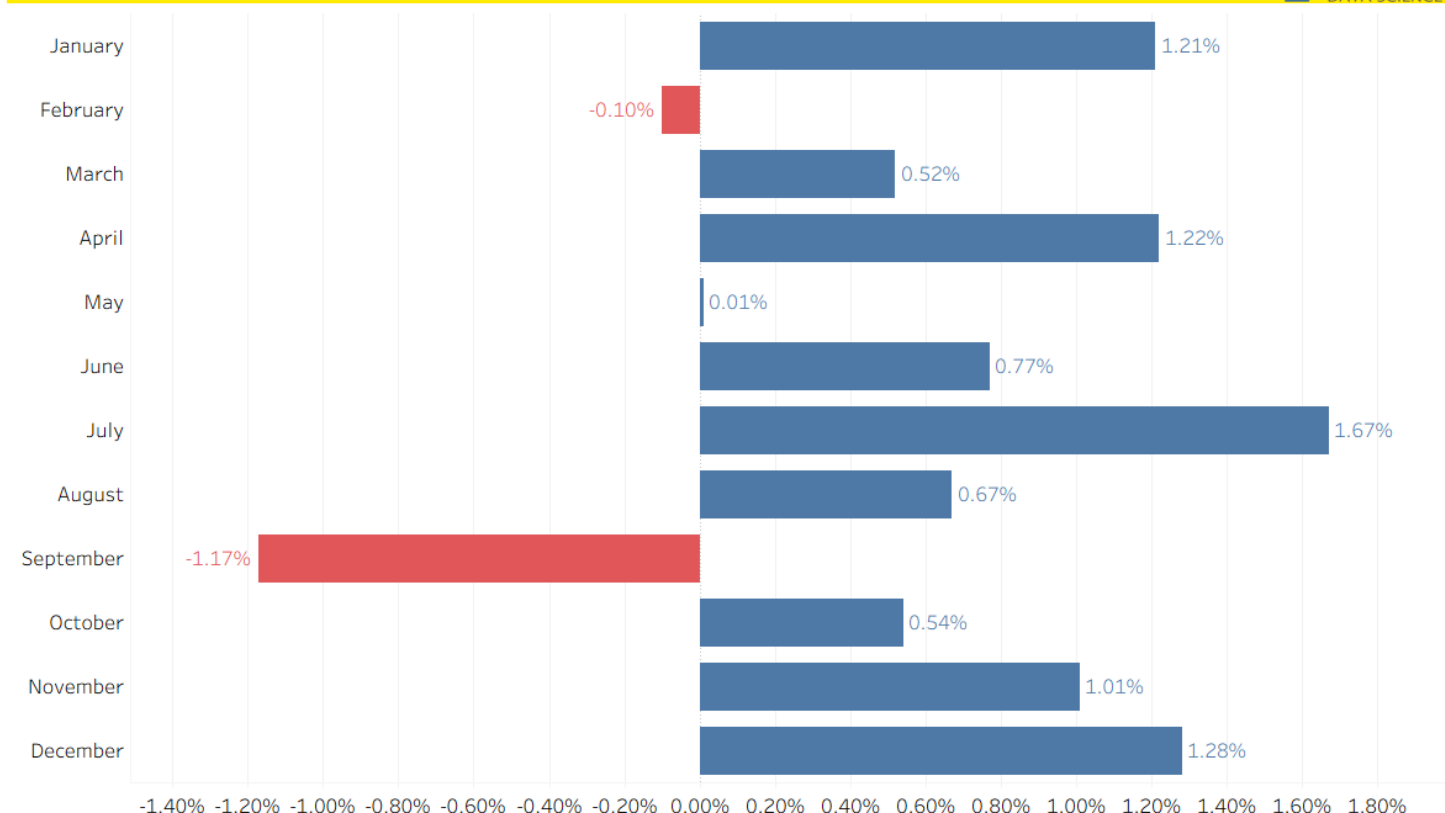
eia: [Ten counties in the Permian Basin account for 93% of U.S. oil production growth since 2020](#)

The Food Institute: [Holiday Havoc Predicted: Supply Chain Uncertainty to Trigger Inflation](#)

Arbor Data Science: [September Preview: What Will the Month Bring Us?](#)

S&P 500 Average Returns by Month

From 1927 through 2024



Data Source: Bloomberg, Bank of America Global Research

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Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
3-Year Note		Thurs 9/04		Tues 9/09	Mon 9/15	\$58 billion (8/05/2025)
10-Year Note	R	Thurs 9/04		Wes 9/10	Mon 9/15	\$42 billion (8/06/2025)
30-Year Bond	R	Thurs 9/04		Thurs 9/11	Mon 9/15	\$25 billion (8/07/2025)
20-Year Bond	R	Thurs 9/11		Tues 9/16	Tues 9/30	\$16 billion (8/20/2025)
10-Year TIPS	R T	Thurs 9/11		Thurs 9/18	Tues 9/30	\$21 billion (7/24/2025)

Tentative Schedule of Treasury Buyback Operations

Issue	Announced	Amount	Date of Operation	Settle
Nominal Coupons 10Y to 20Y	9/2/2025	\$2 billion	9/3/2025	9/4/2025
Nominal Coupons 20Y to 30Y	9/9/2025	\$2 billion	9/10/2025	9/11/2025
Nominal Coupons 10Y to 20Y	9/17/2025	\$2 billion	9/18/2025	9/19/2025
TIPS 1Y to 10Y	9/23/2025	\$750 million	9/24/2025	9/25/2025
Nominal Coupons 3Y to 5Y	9/30/2025	\$4 billion	10/1/2025	10/2/2025
Nominal Coupons 20Y to 30Y	10/1/2025	\$2 billion	10/2/2025	10/3/2025
Nominal Coupons 10Y to 20Y	10/6/2025	\$2 billion	10/7/2025	10/8/2025
Nominal Coupons 7Y to 10Y	10/15/2025	\$4 billion	10/16/2025	10/17/2025
Nominal Coupons 2Y to 3Y	10/21/2025	\$4 billion	10/22/2025	10/23/2025
Nominal Coupons 20Y to 30Y	10/27/2025	\$2 billion	10/28/2025	10/29/2025
Nominal Coupons 10Y to 20Y	11/4/2025	\$2 billion	11/5/2025	11/6/2025
TIPS 10Y to 30Y	11/10/2025	\$500 million	11/12/2025	11/13/2025

Upcoming Economic Releases & Fed Speak

- 9/03/2025 at 07:00am EST: MBA Mortgage Applications
- 9/03/2025 at 10:00am EST: JOLTS Job Openings / JOLTS Job Opening Rate
- 9/03/2025 at 10:00am EST: JOLTS Quits Level / JOLTS Quits Rate
- 9/03/2025 at 10:00am EST: JOLTS Layoffs Level / JOLTS Layoffs Rate
- 9/03/2025 at 10:00am EST: Factory Orders / Factory Orders Ex Trans
- 9/03/2025 at 10:00am EST: Durable Goods Orders / Durable Ex Trans
- 9/03/2025 at 10:00am EST: Cap Goods Orders Nondef Es Air / Cap Goods Orders Ship Nondef Ex Air
- 9/03/2025 at 09:00am EST: **Fed's Musalem Speaks on Economy and Policy at Peterson**
- 9/03/2025 at 02:00pm EST: **Fed Releases Beige Book**
- 9/03/2025: Wards Total Vehicle Sales
- 9/04/2025 at 07:30am EST: Challenger Job Cuts YoY
- 9/04/2025 at 08:15am EST: ADP Employment Change
- 9/04/2025 at 08:30am EST: Nonfarm Productivity
- 9/04/2025 at 08:30am EST: Unit Labor Costs
- 9/04/2025 at 08:30am EST: Initial Jobless Claims / Initial Claims 4-Wk Moving Avg / Continuing Claims
- 9/04/2025 at 08:30am EST: Trade Balance
- 9/04/2025 at 08:30am EST: Exports MoM / Imports MoM
- 9/04/2025 at 09:45am EST: S&P Global US Services PMI / S&P Global US Composite PMI
- 9/04/2025 at 10:00am EST: ISM Services Index/Prices Paid/New Orders/Employment
- 9/04/2025 at 11:30am EST: **Fed's Williams Speaks on Economic Outlook and Monetary Policy**
- 9/04/2025 at 07:00pm EST: **Fed's Goolsbee Appears in a Modersted Q&A**
- 9/05/2025 at 08:30am EST: Change in Nonfarm Payrolls / Change in Manufact. Payrolls
- 9/05/2025 at 08:30am EST: Nonfarm Payrolls 3-Mo Avg Chg / Two-Month Payroll Net Revision
- 9/05/2025 at 08:30am EST: Average Hourly Earnings MoM/YoY/ Average Weekly Hours All Employees
- 9/05/2025 at 08:30am EST: Unemployment Rate
- 9/05/2025 at 08:30am EST: Labor Force Participation Rate / Underemployment Rate
- 9/06/2025 - 09/18/2025: **Fed's External Communications Blackout**
- 9/08/2025 at 11:00am EST: NY Fed 1-Yr Inflation Expectations
- 9/08/2025 at 03:00pm EST: Consumer Credit
- 9/09/2025 at 06:00am EST: NFIB Small Business Optimism
- 9/09/2025 at 10:00am EST: BLS Prelim Benchmark Revision to Establishment Survey Data