



End of Day Summary – 11/10/2025

Intraday News • November 10, 2025

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

- **Monday's range for UST 10y:** 4.09% - 4.145%, closing at 4.11%
- **Monday's range for UST 30y:** 4.69% - 4.745%, closing at 4.70%
- **Fed's Daly:** [Urges 'Open Mind' in Discussion of Further Rate Cuts](#)
- **Fed's Musalem:** [Sees US Economic Rebound in First Quarter](#)
- **Fed's Miran:** [Miran says half-point cut 'appropriate' for December, but Fed should at least reduce by a quarter point](#)

Federal Reserve Bank of San Francisco: [Policymaking Amid Change](#)

Join us for our Next Conference Call: **Thursday, November 13, 2025**,
Featuring Jim Bianco

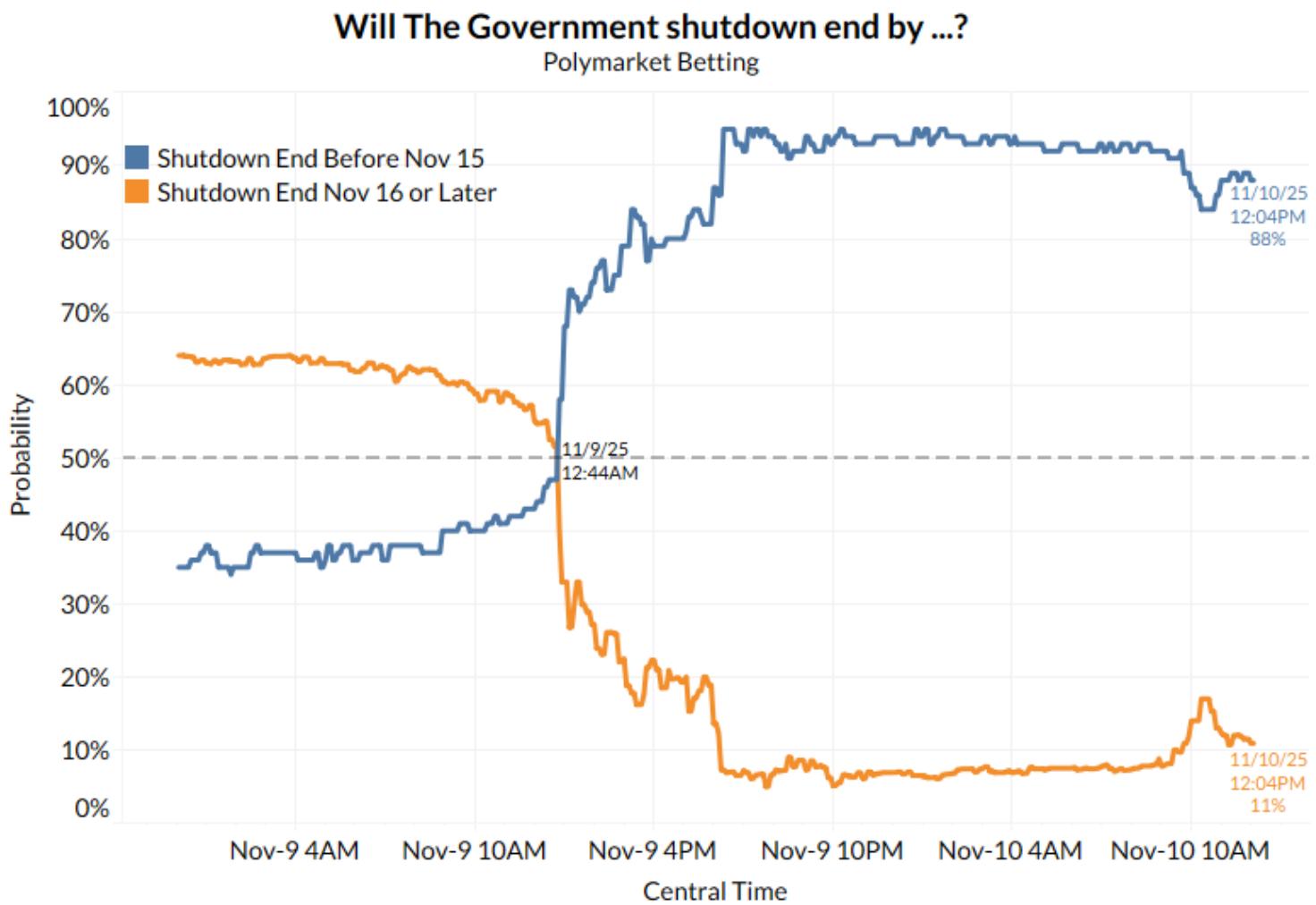
AI, Stressed Funding Markets & the Government Restart

– Thursday, November 13, 2025 at 9:00 AM CST –

AI has been a dominant theme of the markets and economy all year. Funding markets have started to show signs that liquidity has dried up. The government shutdown is expected to end in the next few days.

[Click Here to Register](#)

Intraday Commentary From Bianco Research



Source: Polymarket, Bloomberg
<https://polymarket.com/>

© 2025 Bianco Research, L.L.C.

In the News

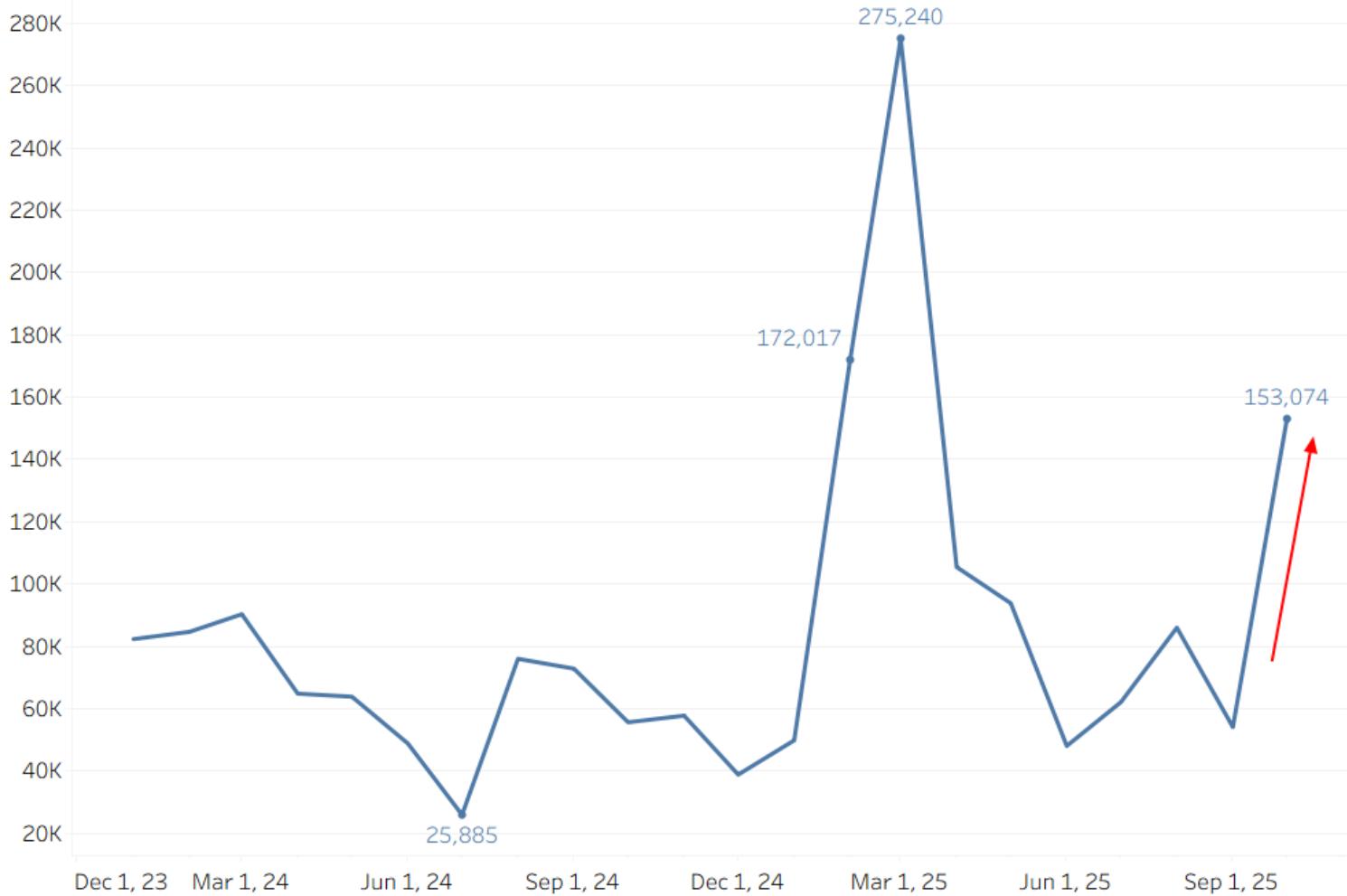
Successful Farming: [China Lifts U.S. Log Embargo, Restores Soybean Export Licenses](#)

SupplyChainBrain: [Suez Canal, ocean lines discuss return of global shipping](#)

Watcher.Guru: [Copper Market Crisis Looms: 2026 Set for Biggest Shortage in 22 Years](#)

Arbor Data Science: [Less Hire, More Fire](#)

Number of Job Cuts by Month
From January 2024 to October 2025



Data Source: Challenger, Gray & Christmas

© 2025 Arbor Research & Trading, LLC. All Rights Reserved
datascience.arborresearch.com

Upcoming US Treasury Supply

Issue	R	T	Announced	Amount	Auction Date	Settle	Last Auction & Amount
10-Year Note			Wed 11/05	\$42 billion	Wed 11/12	Mon 11/17	\$39 billion (10/08/2025)
30-Year Bond			Wed 11/05	\$25 billion	Thurs 11/13	Mon 11/17	\$22 billion (10/09/2025)
10-Year TIPS	R	T	Thurs 11/13		Thurs 11/20	Fri 11/28	\$19 billion (9/18/2025)
20-Year Bond			Thurs 11/13		Wed 11/19	Mon 12/01	\$13 billion (9/16/2025)
2-Year Note			Thurs 11/20		Mon 11/24	Mon 12/01	\$69 billion (10/27/2025)
5-Year Note			Thurs 11/20		Mon 11/25	Mon 12/01	\$70 billion (10/27/2025)
7-Year Note			Thurs 11/20		Wed 11/26	Mon 12/01	\$44 billion (10/28/2025)

Tentative Schedule of Treasury Buyback Operations

Issue	Announced	Amount	Date of Operation	Settle
TIPS 10Y to 30Y	11/10/2025	\$500 million	11/12/2025	11/13/2025

Issue	Announced	Amount	Date of Operation	Settle
Nominal Coupons 5Y to 7Y	11/17/2025	\$4 billion	11/18/2025	11/19/2025
Nominal Coupons 20Y to 30Y	11/19/2025	\$2 billion	11/20/2025	11/21/2025
TIPS 1Y to 10Y	11/24/2025	\$750 million	11/25/2025	11/26/2025
Nominal Coupons 1Mo to 2Y	12/2/2025	\$12.5 billion	12/3/2025	12/4/2025
Nominal Coupons 10Y to 20Y	12/3/2025	\$2 billion	12/4/2025	12/5/2025
Nominal Coupons 1Mo to 2Y	12/10/2025	\$12.5 billion	12/11/2025	12/12/2025
Nominal Coupons 3Y to 5Y	12/16/2025	\$4 billion	12/17/2025	12/18/2025
Nominal Coupons 20Y to 30Y	12/17/2025	\$2 billion	12/18/2025	12/19/2025
TIPS 10Y to 30Y	12/22/2025	\$500 million	12/23/2025	12/24/2025
Nominal Coupons 10Y to 20Y	1/7/2026	\$2 billion	1/8/2026	1/9/2026
Nominal Coupons 20Y to 30Y	1/13/2026	\$2 billion	1/14/2026	1/15/2026
Nominal Coupons 7Y to 10Y	1/14/2026	\$4 billion	1/15/2026	1/16/2026
Nominal Coupons 2Y to 3Y	1/20/2026	\$4 billion	1/21/2026	1/22/2026
Nominal Coupons 10Y to 20Y	1/21/2026	\$2 billion	1/22/2026	1/23/2026
TIPS 1Y to 10Y	1/26/2026	\$750 million	1/27/2026	1/28/2026
Nominal Coupons 1Mo to 2Y	2/3/2026	\$4 billion	2/4/2026	2/5/2026
Nominal Coupons 20Y to 30Y	2/4/2026	\$2 billion	2/5/2026	2/6/2026
Nominal Coupons 10Y to 20Y	2/9/2026	\$2 billion	2/10/2026	2/11/2026

Upcoming Fed Speak

- 11/11/2025 at 10:25pm EST: **Fed's Barr Speaks on AI and Innovation**
- 11/12/2025 at 09:20am EST: **Fed's Williams Delivers Keynote Speech**
- 11/12/2025 at 10:00am EST: **Fed's Paulson Speaks on Fintech**
- 11/12/2025 at 10:20am EST: **Fed's Waller Speaks on Payments**
- 11/12/2025 at 12:15pm EST: **Fed's Bostic Speaks at Atlanta Economics Club**
- 11/12/2025 at 12:30pm EST: **Fed's Miran speaks in Fireside Chat**
- 11/12/2025 at 07:00pm EST: **Fed's Collins Speaks at Community Banking Conference**
- 11/13/2025 at 12:15pm EST: **Fed's Musalem Speaks at a Fireside Chat on Monetary Policy**
- 11/13/2025 at 12:20pm EST: **Fed's Hammack in Moderated Discussion**
- 11/14/2025 at 09:20am EST: **Fed's Bostic To Participate in Moderated Conversation**
- 11/14/2025 at 10:05am EST: **Fed's Schmid Speaks at Energy Conference**

Upcoming Earnings Releases on **Tuesday, November 11, 2025**

Before the Open

Company	Symbol	Earnings estimate
Sea Limited	SE	\$0.88 per share
SFL Corp.	SFL	-0.03
WhiteFiber	WYFI	-0.12

After the Close

Company	Symbol	Earnings estimate
Amdocs	DOX	\$1.82 per share
CAE	CAE	0.14
NANO Nuclear Energy	NNE	-0.31
Oklo	OKLO	-0.13
StubHub Holdings	STUB	-2.87