



End of Day Summary – 11/05/2025

Intraday News • November 05, 2025

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

- **Wednesday's range for UST 10y:** 4.065% - 4.16%, closing at 4.15%
- **Wednesday's range for UST 30y:** 4.65% - 4.74%, closing at 4.73%
- **Fed's Miran:** [says ADP Jobs Data Slightly Better Than Expected](#)

Bloomberg: [US to Keep Note, Bond Sales Steady for at Least Several Quarters](#)

Intraday Commentary From Bianco Research

*US ISM SERVICES PRICES PAID INDEX RISES TO THREE-YEAR HIGH

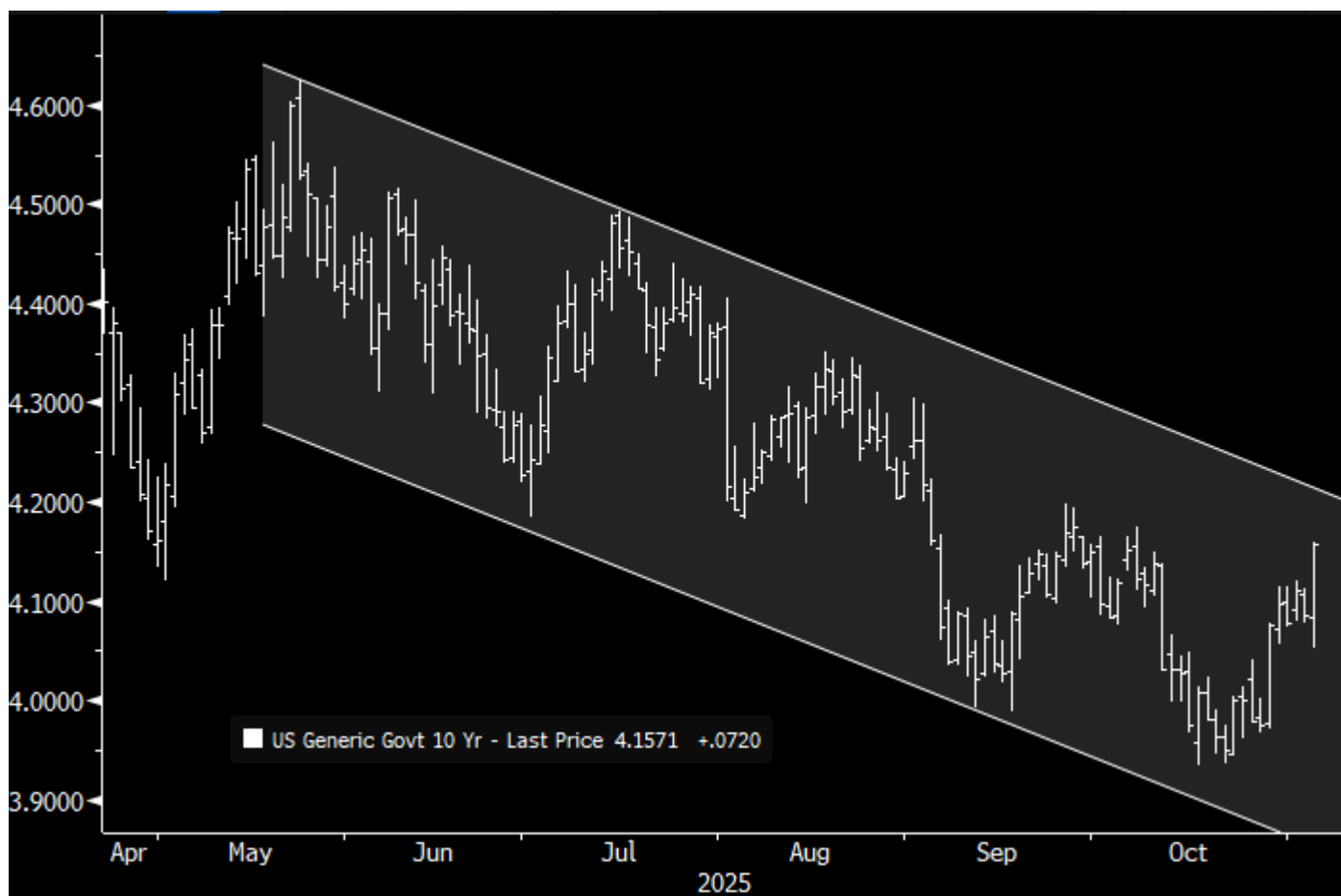
ISM Services PMI Report on Business Prices SA



Source: Institute of Supply Management, Bloomberg

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Services inflation? The 10-year yield market is reacting. 4.16%, up 7bps today. As this chart shows, it marches toward the top of the channel. 4.21% would mark the first "higher-high" in six months. Will it happen?



In the News

Bloomberg: [Hedge Fund Wannabes Are Opting to Start With Just One Client](#)

SupplyChainBrain: [Telsa China Shipments Drop for the Eighth Time in 10 Month](#)

WRALNews: [Starbucks' union workers plan strike next week unless company agrees to a contract](#)

ZeroHedge: [Consumer Squeeze Hits Home Renovation Spending As Leading Deck-Maker Shares Collapse](#)

[Unusual Whales on X:](#)



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The average Gen Zer carries more than \$94,000 in personal debt, compared with millennials owing roughly \$60,000, and Gen Xers \$53,000, per Newsweek

Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
3-Year Note		Wed 11/05	\$58 billion	Mon 11/10	Mon 11/17	\$58 billion (10/07/2025)
10-Year Note		Wed 11/05	\$42 billion	Wed 11/12	Mon 11/17	\$39 billion (10/08/2025)
30-Year Bond		Wed 11/05	\$25 billion	Thurs 11/13	Mon 11/17	\$22 billion (10/09/2025)
10-Year TIPS	R T	Thurs 11/13		Thurs 11/20	Fri 11/28	\$19 billion (9/18/2025)
20-Year Bond		Thurs 11/13		Wed 11/19	Mon 12/01	\$13 billion (9/16/2025)
2-Year Note		Thurs 11/20		Mon 11/24	Mon 12/01	\$69 billion (10/27/2025)
5-Year Note		Thurs 11/20		Mon 11/25	Mon 12/01	\$70 billion (10/27/2025)
7-Year Note		Thurs 11/20		Wed 11/26	Mon 12/01	\$44 billion (10/28/2025)

Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
TIPS 10Y to 30Y		11/10/2025	\$500 million	11/12/2025	11/13/2025

Issue		Announced	Amount	Date of Operation	Settle
Nominal Coupons 5Y to 7Y		11/17/2025	\$4 billion	11/18/2025	11/19/2025
Nominal Coupons 20Y to 30Y		11/19/2025	\$2 billion	11/20/2025	11/21/2025
TIPS 1Y to 10Y		11/24/2025	\$750 million	11/25/2025	11/26/2025
Nominal Coupons 1Mo to 2Y		12/2/2025	\$12.5 billion	12/3/2025	12/4/2025
Nominal Coupons 10Y to 20Y		12/3/2025	\$2 billion	12/4/2025	12/5/2025
Nominal Coupons 1Mo to 2Y		12/10/2025	\$12.5 billion	12/11/2025	12/12/2025
Nominal Coupons 3Y to 5Y		12/16/2025	\$4 billion	12/17/2025	12/18/2025
Nominal Coupons 20Y to 30Y		12/17/2025	\$2 billion	12/18/2025	12/19/2025
TIPS 10Y to 30Y		12/22/2025	\$500 million	12/23/2025	12/24/2025
Nominal Coupons 10Y to 20Y		1/7/2026	\$2 billion	1/8/2026	1/9/2026
Nominal Coupons 20Y to 30Y		1/13/2026	\$2 billion	1/14/2026	1/15/2026
Nominal Coupons 7Y to 10Y		1/14/2026	\$4 billion	1/15/2026	1/16/2026
Nominal Coupons 2Y to 3Y		1/20/2026	\$4 billion	1/21/2026	1/22/2026
Nominal Coupons 10Y to 20Y		1/21/2026	\$2 billion	1/22/2026	1/23/2026
TIPS 1Y to 10Y		1/26/2026	\$750 million	1/27/2026	1/28/2026
Nominal Coupons 1Mo to 2Y		2/3/2026	\$4 billion	2/4/2026	2/5/2026
Nominal Coupons 20Y to 30Y		2/4/2026	\$2 billion	2/5/2026	2/6/2026
Nominal Coupons 10Y to 20Y		2/9/2026	\$2 billion	2/10/2026	2/11/2026

Upcoming Fed Speak

- 11/06/2025 at 11:00am EST: **Fed's Williams speaks at Goethe University Frankfurt**
- 11/06/2025 at 11:00am EST: **Fed's Barr Participates in Moderated Discussion**
- 11/06/2025 at 12:00pm EST: **Fed's Hammack Speaks at the Economic Club of New York**
- 11/06/2025 at 03:30pm EST: **Fed's Waller in Panel on Central Banking and Payments**
- 11/06/2025 at 04:30pm EST: **Fed's Paulson Speaks on Consumer Finance Institute**
- 11/06/2025 at 05:30pm EST: **Fed's Musalem Speaks at a Fireside Chat on Monetary Policy**
- 11/07/2025 at 03:00am EST: **Fed's Williams Speaks in Frankfurt**
- 11/07/2025 at 07:00am EST: **Fed's Jefferson Speaks on AI and Economy**
- 11/07/2025 at 03:00pm EST: **Fed's Miran Speaks on Stablecoins and Monetary Policy**
- 11/07/2025 at 10:00am EST: **Fed's Paulson Speaks on Fintech**
- 11/07/2025 at 12:00pm EST: **Fed's Bostic Speaks at Atlanta Economics Club**

Upcoming Earnings Releases on **Thursday, November 6, 2025**

Before the Open

Company	Symbol	Earnings estimate
AAON	AAON	\$0.32 per share
ACI Worldwide	ACIW	0.80
Advanced Drainage Systems	WMS	1.64
Air Products	APD	3.38
Alpha Metallurgical Resources	AMR	-0.53
Altice USA	ATUS	-0.06
Ameren	AEE	2.11
Americold Realty Trust	COLD	0.35
Appian	APPN	0.05
ArcelorMittal	MT	0.60
Aspen Aerogels	ASPN	-0.02
AstraZeneca	AZN	1.15
ATS Corp	ATS	0.31
Autohome	ATHM	3.25
BCE Inc	BCE	0.51
Becton Dickinson	BDX	3.92
BeOne Medicines	ONC	0.85
Bloomin' Brands	BLMN	-0.12
Canada Goose	GOOS	-0.08
Canadian Natural Resources	CNQ	0.55
Cars.com	CARS	0.49
Clear Secure	YOU	0.30

Cogent Communications	CCOI	-1.10
Collegium Pharmaceutical	COLL	1.86
Commerce.com	CMRC	0.02
ConocoPhillips	COP	1.41
Core Natural Resources	CNR	-0.72
Cummins	CMI	4.81
D-Wave Quantum	QBTS	-0.06
Datadog	DDOG	0.45
Dentsply Sirona	XRAY	0.45
Ducommun	DCO	0.95
DuPont	DD	1.16
Enovis Corporation	ENOV	0.65
EPAM Systems	EPAM	3.03
Evergy	EVRG	2.09
Gogo	GOGO	0.07
Granite Construction	GVA	2.19
Haemonetics	HAE	1.11
Hyatt Hotels	H	0.49
Insulet	PODD	1.14
International Seaways	INSW	1.00
Janus International Group	JBI	0.19
Kelly Services	KELYA	0.41

Kenvue	KVUE	0.26
Kimbell Royalty Partners	KRP	0.15
Krispy Kreme	DNUT	-0.05
Lamar Advertising	LAMR	2.20
Lantheus Holdings	LNTH	1.27
LifeStance Health Group	LFST	-0.01
Ligand Pharma	LGND	1.92
Lightspeed	LSPD	0.12
MACOM Technology	MTSI	0.93
Marex Group plc	MRX	0.94
MasterCraft	MCFT	0.16
MDU Resources	MDU	0.09
Moderna	MRNA	-2.12
N-able	NABL	0.09
NCR Voyix Corporation	VYX	0.22
NetScout Systems	NTCT	0.44
Nexstar	NXST	2.31
Nomad Foods	NOMD	0.46
Nova Measuring	NVMI	2.14
NRG Energy	NRG	1.99
Olaplex	OLPX	0.02
Oscar Health	OSCR	-0.54

Papa John's	PZZA	0.41
Parker-Hannifin	PH	6.62
PENN Entertainment	PENN	-0.07
Planet Fitness	PLNT	0.74
Playtika	PLTK	0.15
Prestige Consumer	PBH	0.97
Primo Brands Corporation	PRMB	0.37
Privia Health	PRVA	0.05
Ralph Lauren	RL	3.45
Rockwell Automation	ROK	2.94
RXO, Inc.	RXO	0.04
ScanSource	SCSC	0.93
SharkNinja	SN	1.32
Shift4 Payments	FOUR	1.45
Somnigroup International	SGI	0.86
Stagwell	STGW	0.23
Stevanato Group S.p.A.	STVN	0.13
Strategic Education	STRA	1.30
Sun Life	SLF	1.31
Tapestry	TPR	1.26
TC Energy	TRP	0.56
Tecnoglass	TGLS	1.11
Teleflex	TFX	3.38

TripAdvisor	TRIP	0.58
Under Armour	UAA	0.02
United Parks & Resorts Inc.	PRKS	2.26
US Foods	USFD	1.03
Vericel	VCEL	-0.01
Viatis	VTRS	0.62
Vistra Corp.	VST	2.44
Walker & Dunlop	WD	1.16
Warby Parker	WRBY	0.09
Warner Bros. Discovery	WBD	-0.07
YETI Holdings	YETI	0.58

After the Close

Company	Symbol	Earnings estimate
10x Genomics	TXG	-\$0.29 per share
Affirm	AFRM	0.11
Airbnb	ABNB	2.31
Akamai Tech	AKAM	1.64
Alarm.com	ALRM	0.61
Alliant Energy	LNT	1.19
American Healthcare REIT	AHR	0.42
AMN Healthcare	AMN	0.20
Applied Optoelectronics	AAOI	-0.09
Archer Aviation	ACHR	-0.30
Arlo Technologies	ARLO	0.15
Artivion	AORT	0.02
Assured Guaranty	AGO	1.41
Astrana Health	ASTH	0.47
AvePoint	AVPT	0.07
Barings BDC	BBDC	0.27
Bill.com	BILL	0.51
BlackLine	BL	0.51
Block	XYZ	0.64
Brighthouse Financial	BHF	5.05

Camden Property	CPT	1.68
CarGurus	CARG	0.55
Celanese	CE	1.22
Century Aluminum	CENX	0.85
Chemours	CC	0.25
Chesapeake Utilities	CPK	0.91
Civitas Resources	CIVI	1.28
Con Edison	ED	1.74
Concentra	CON	0.37
Crinetics Pharmaceuticals	CRNX	-1.24
Diamondrock Hospitality	DRH	0.25
Diodes	DIOD	0.40
Doximity	DOCS	0.38
DraftKings	DKNG	-0.39
Dropbox	DBX	0.65
EverCommerce	EVCN	0.01
EVERTEC	EVTC	0.89
Evolent Health	EVH	0.11
eXp World Holdings	EXPI	0.04
Expedia Group	EXPE	6.96
Fidelity National	FNF	1.42
FIGS, Inc.	FIGS	0.02
Five9	FIVN	0.73
Flowers Foods	FLO	0.23

Fox Factory Holding	FOXF	0.55
Gen Digital	GEN	0.61
Genpact	G	0.90
Globus Medical	GMED	0.78
Grindr	GRND	0.12
H & R Block	HRB	-1.35
Huntsman	HUN	-0.16
ICU Medical	ICUI	1.43
indie Semiconductor	INDI	-0.06
Innodata	INOD	0.14
IREN Limited	IREN	0.15
JFrog	FROG	0.16
Karman Space and Defense	KRMN	0.11
Lemaitre Vascular	LMAT	0.57
LifeMD	LFMD	-0.04
Lionsgate Studios	LION	-0.21
Mettler-Toledo	MTD	10.66
Microchip	MCHP	0.34
Monster Beverage	MNST	0.48
MP Materials	MP	-0.17
National Health	NHI	1.13
NerdWallet	NRDS	0.21
News Corp.	NWSA	0.20

nLIGHT	LASR	0.02
Northern Oil & Gas	NOG	0.87
NuScale Power	SMR	-0.14
Omada Health	OMDA	-0.08
OneStream	OS	0.02
Onto Innovation	ONTO	0.86
Opendoor Technologies	OPEN	-0.08
OUTFRONT Media	OUT	0.51
Palomar Holdings	PLMR	1.58
PAR Technology	PAR	-0.01
Peloton	PTON	0.01
Pembina Pipeline	PBA	0.46
Progyny	PGNY	0.13
QuinStreet	QNST	0.21
QXO, Inc	QXO	0.12
Rackspace Technology	RXT	-0.05
RB Global	RBA	0.81
Solventum	SOLV	1.43
SoundHound AI	SOUN	-0.09
StepStone Group	STEP	0.49
Sunrun	RUN	0.08
Sweetgreen	SG	-0.16

Synaptics	SYNA	1.06
Take-Two	TTWO	0.94
Tandem Diabetes Care	TNDM	-0.33
Texas Roadhouse	TXRH	1.28
The Trade Desk	TTD	0.20
Trupanion	TRUP	0.07
Universal Display	OLED	1.19
USA Rare Earth	USAR	-0.10
Victory Capital	VCTR	1.59
VTEX	VTEX	0.03
Wheaton Precious Metals	WPM	0.59
WillScot Mobile Mini	WSC	0.29
Wynn Resorts	WYNN	1.15
Xponential Fitness	XPOF	0.12
Yelp	YELP	0.53
Ziff Davis	ZD	1.79
Zymeworks	ZYME	-0.29
