



## End of Day Summary – 1/21/2026

Intraday News • January 21, 2026

Edited by Kristen Radosh & Kylie Leverenz

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### US Treasuries

- UST 10s on Wednesday (1/21/26) closed at **4.25%**.
- For the week, we have a 1st weekly support zone of **4.255% - 4.26%** and a 2nd weekly support zone of **4.28% - 4.29%** (**75%** shot to hold).
- Our 1st monthly support zone is **4.245% - 4.27%** (**50%** shot to hold).
- We have a 1st weekly resistance zone of **4.155% - 4.165%** (**90%** shot to hold).
- **On Deck:** **\$21 billion UST 10y TIP Auction** tomorrow, Thursday (1/22/26)

Bloomberg: [Selling Treasuries Looks Symbolic If European Funds Keep Stocks](#)

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## Intraday Commentary From Bianco Research



**Donald J. Trump**    
@realDonaldTrump

Based upon a very productive meeting that I have had with the Secretary General of NATO, Mark Rutte, we have formed the framework of a future deal with respect to Greenland and, in fact, the entire Arctic Region. This solution, if consummated, will be a great one for the United States of America, and all NATO Nations. Based upon this understanding, I will not be imposing the Tariffs that were scheduled to go into effect on February 1st. Additional discussions are being held concerning The Golden Dome as it pertains to Greenland. Further information will be made available as discussions progress. Vice President JD Vance, Secretary of State Marco Rubio, Special Envoy Steve Witkoff, and various others, as needed, will be responsible for the negotiations — They will report directly to me. Thank you for your attention to this matter!

**DONALD J. TRUMP**  
**PRESIDENT OF THE UNITED STATES OF**  
**AMERICA**

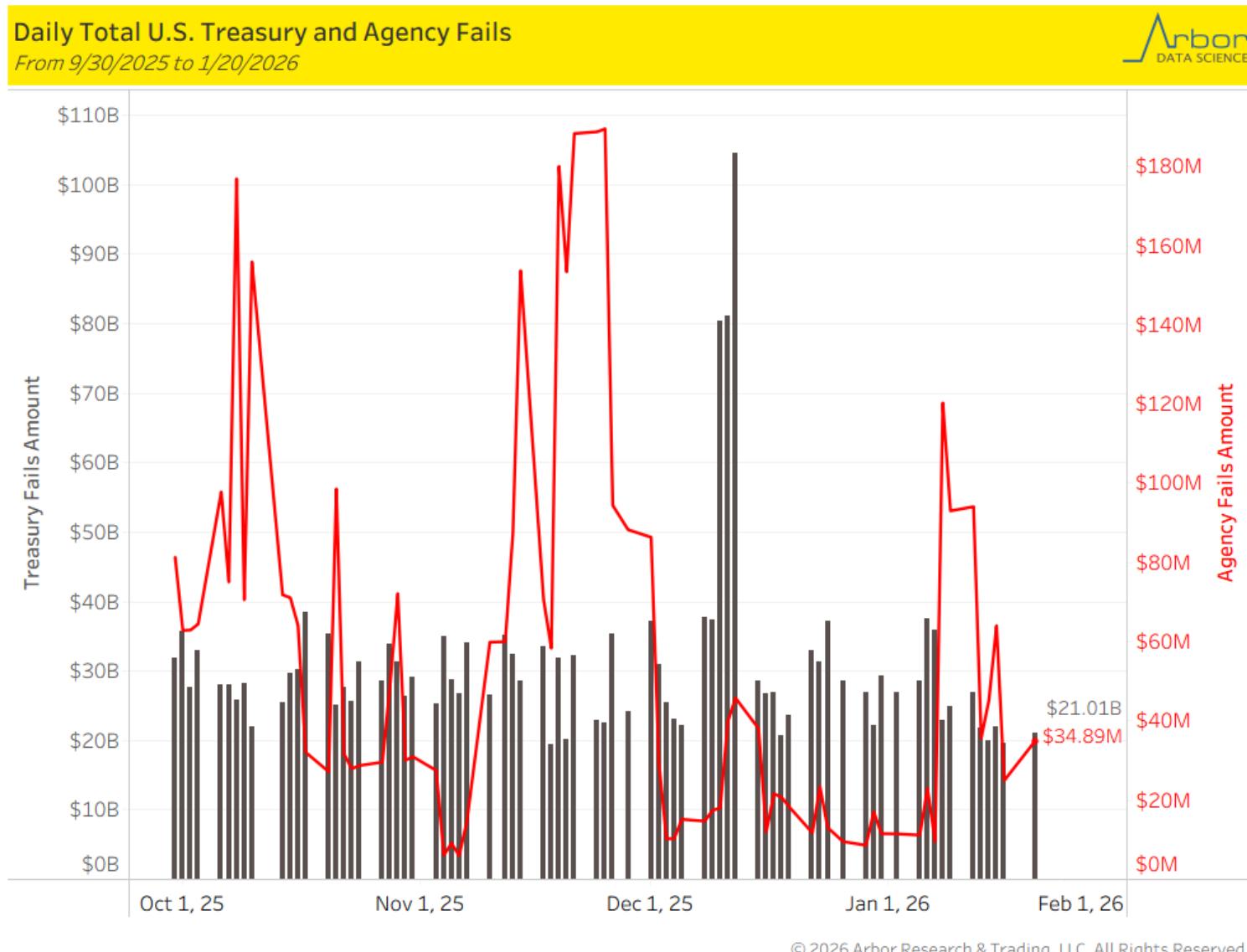
**128 ReTruths 389 Likes**

**1/21/26, 2:27 PM**

So, we have a deal ... stocks are screaming higher ... the Greenland issue has been resolved and over.

# U.S. Treasury and Agency Fails

As of 1/20/2026, **U.S. Treasury Fails** were **\$21.01 billion** and **U.S. Agency Fails** were **\$34.89 million**.



## In the News

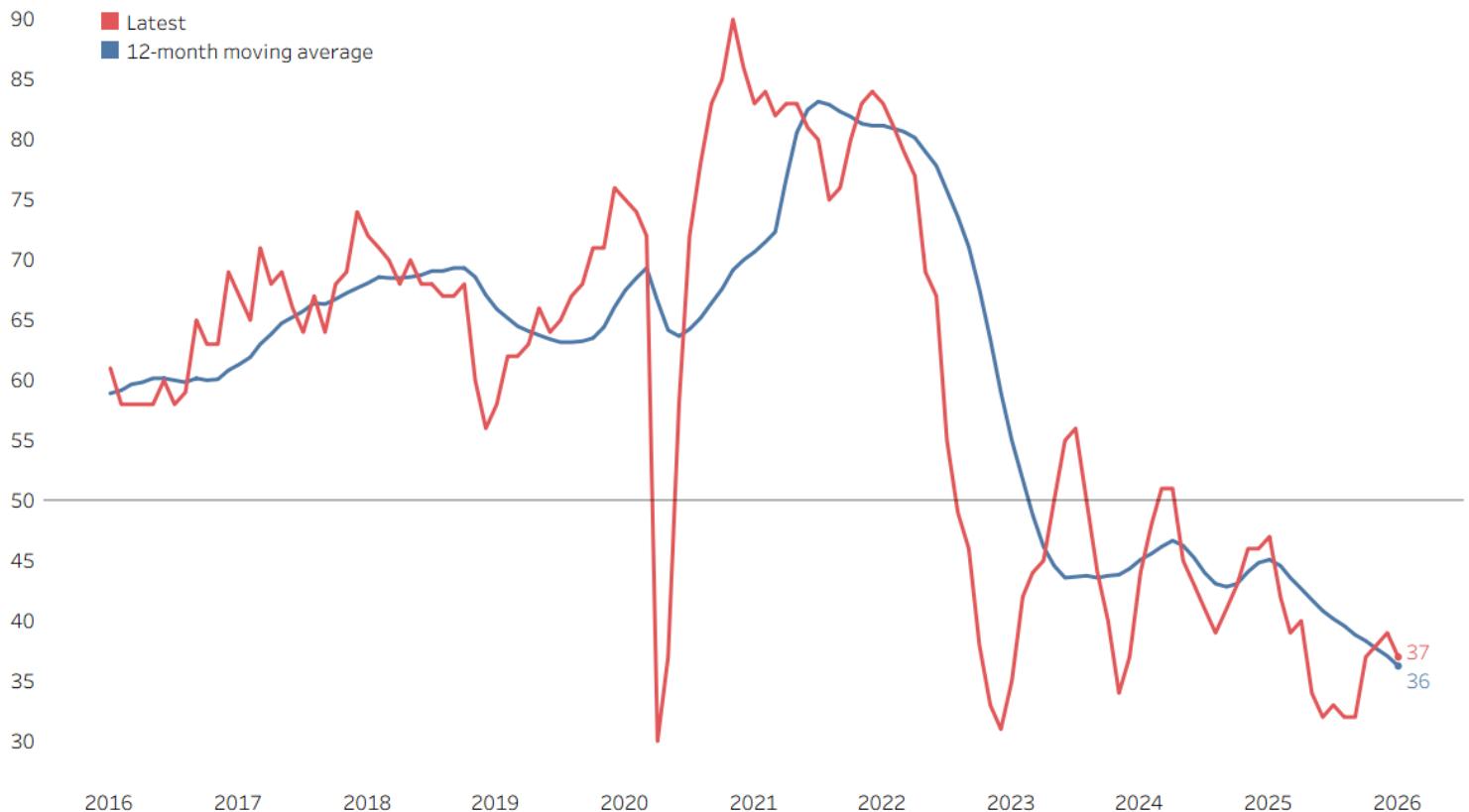
OilPrice: [IEA Raises Forecast of Global Oil Demand Growth in 2026](#)

Bloomberg: [Red Sea Reopening Falters Amid Simmering risks in Middle East](#)

The World Property Journal: [U.S. Housing Market Hits Largest Buyer-Seller Imbalance on Record](#)

Arbor Data Science: [The Push and Pulte of the Housing Market](#)

Home Builder Index Seems to Have no Bottom in Sight  
NAHB HMI from January 2016 to January 2026



Data Source: Bloomberg, NAHB

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## Upcoming US Treasury Supply

Issue	Announced	Amount	Auction Date	Settle	Last Auction & Amount	
10-Year TIPS	T	Thurs 1/15	\$21 billion	Thurs 1/22	Fri 1/30	\$19 billion (11/20/2025)
2-Year Note		Thurs 1/22		Mon 1/26	Mon 2/02	\$69 billion (12/22/2025)
5-Year Note		Thurs 1/22		Tues 1/27	Mon 2/02	\$70 billion (12/23/2025)
7-Year Note		Thurs 1/22		Thurs 1/28	Mon 2/02	\$44 billion (12/24/2025)
3-Year Note		Wed 2/04		Tues 2/10	Tues 2/17	\$58 billion (1/12/2026)
10-Year Note		Wed 2/05		Wed 2/11	Tues 2/17	\$39 billion (1/12/2026)
30-Year Bond		Wed 2/06		Thurs 2/12	Tues 2/17	\$22 billion (1/13/2026)
30-Year TIPS		Thurs 2/12		Thurs 2/19	Fri 2/27	\$8 billion (8/21/2025)
20-Year Bond		Thurs 2/12		Wed 2/18	Mon 3/02	\$13 billion (1/21/2026)

# Tentative Schedule of Treasury Buyback Operations

Issue	Announced	Amount	Date of Operation	Settle
Nominal Coupons 10Y to 20Y	1/21/2026	\$2 billion	1/22/2026	1/23/2026
TIPS 1Y to 10Y	1/26/2026	\$750 million	1/27/2026	1/28/2026
Nominal Coupons 1Mo to 2Y	2/3/2026	\$4 billion	2/4/2026	2/5/2026
Nominal Coupons 20Y to 30Y	2/4/2026	\$2 billion	2/5/2026	2/6/2026
Nominal Coupons 10Y to 20Y	2/9/2026	\$2 billion	2/10/2026	2/11/2026

## Upcoming Economic Releases & Fed Speak

- 1/17/2026 - 1/29/2026: **Fed's External Communications Blackout**
- 1/22/2026 at 08:30am EST: BEA to Release Oct-Nov Personal Income on Jan 22
- 1/22/2026 at 08:30am EST: GDP Annualized QoQ / Personal Consumption / GDP Price Index
- 1/22/2026 at 08:30am EST: Core PCE Price Index QoQ / Initial Jobless Claims
- 1/22/2026 at 08:30am EST: Initial Claims 4-Wk Moving Avg / Continuing Claims
- 1/22/2026 at 10:00am EST: BEA to Release Oct.-Nov. Personal Income on Jan. 22
- 1/22/2026 at 10:00am EST: Personal Income / Personal Spending / Real Personal Spending
- 1/22/2026 at 10:00am EST: PCE Price index MoM and YoY / Core PCE Price Index MoM and YoY
- 1/22/2026 at 11:00am EST: Kansas City Fed Manf. Activity
- 1/23/2026 at 06:00am EST: Bloomberg Jan. United States Economic Survey
- 1/23/2026 at 09:45am EST: S&P Global U.S. Manufacturing PMI / S&P Global U.S. Services PMI
- 1/23/2026 at 09:45am EST: S&P Global U.S. Composite PMI
- 1/23/2026 at 10:00am EST: Leading Index
- 1/23/2026 at 10:00am EST: Conference Board releases Oct. and Nov. Leading Index Data
- 1/23/2026 at 10:00am EST: U of Mich. Sentiment / U. of Mich. Current Conditions
- 1/23/2026 at 10:00am EST: U. of Mich. Expectations
- 1/23/2026 at 10:00am EST: U of Mich. 1 Yr Inflation / U of Mich. 5-10 Yr Inflation
- 1/23/2026 at 11:00am EST: Kansas City Fed Services Activity
- 1/26/2026 at 08:30am EST: Chicago Fed to Release TBD Period National Activity Index
- 1/26/2026 at 08:30am EST: Durable Goods Orders / Durables Ex Transportation
- 1/26/2026 at 08:30am EST: Cap Goods Orders Nondef Ex Air / Cap Goods Ship Nondef Ex Air
- 1/26/2026 at 08:30am EST: Dallas Fed Manf. Activity
- 1/27/2026 at 08:15am EST: ADP Weekly Employment Change
- 1/27/2026 at 09:00am EST: FHFA House Price Index MoM
- 1/27/2026 at 09:00am EST: S&P Cotality CS 20-City MoM SA / YoY NSA / US HPI YoY NSA
- 1/27/2026 at 10:00am EST: Richmond Fed Manufact. Index / Business Conditions
- 1/27/2026 at 10:00am EST: Conf. Board Consumer Confidence / Present Situation / Expectations
- 1/27/2026 at 10:30am EST: Dallas Fed Services Activity
- 1/28/2026 at 07:00am EST: MBA Mortgage Applications
- 1/28/2026 at 02:00pm EST: **FOMC Rate Decision**
- 1/28/2026 at 02:00pm EST: **Fed Interest on Reserve Balances Rate**
- 1/28/2026 at 02:00pm EST: **Fed Reverse Repo Rate**

# Upcoming Earnings Releases for Thursday, January 22, 2026

## *Noteworthy Before-the-Open Earnings Releases*

Company	Symbol	Earnings estimate
Abbott Labs	ABT	\$1.50 per share
Atlantic Union Bankshares	AUB	0.86
Cadence Bank	CADE	0.79
FirstService	FSV	1.33
Freeport-McMoRan	FCX	0.29
Huntington Banc	HBAN	0.33
McCormick	MKC	0.88
Millrose Properties	MRP	0.74
Mobileye Global	MBLY	0.06
Northern Trust	NTRS	2.37
OFG Bancorp	OFG	1.15
Old Republic	ORI	0.87
Procter & Gamble	PG	1.87
Rogers Comms	RCI	1.01
Texas Capital	TCBI	1.77

## Noteworthy After-the-Close Earnings Releases

Company	Symbol	Earnings estimate
Alaska Air	ALK	\$0.11 per share
Alcoa	AA	0.93
Assoc Banc-Corp	ASB	0.7
Capital One	COF	4.13
Cathay Bancorp	CATY	1.23
Cohen & Steers	CNS	0.81
Columbia Banking	COLB	0.72
CSX	CSX	0.41
Customers Bancorp	CUBI	2.03
East West Banc	EWBC	2.49
Glacier Bancorp	GBCI	0.49
Intuitive Surgical	ISRG	2.25
Pathward Financial	CASH	1.38
Sallie Mae	SLM	0.94
SouthState Bank Corp	SSB	2.25