



## End of Day Summary – 1/28/2026

Intraday News • January 28, 2026

Edited by Kristen Radosh & Kylie Leverenz

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### US Treasuries

- UST 10s on Monday closed at **4.24%**.
- We have a 1st weekly support zone of **4.285% - 4.29%** (83% shot to hold).
- Our 1st monthly support zone is **4.245% - 4.27%** (74% shot to hold).
- We have a 1st weekly resistance zone of **4.20% - 4.205%** (90% shot to hold).

Bloomberg: [Bond Traders Find New Way to Get Early View of US Credit Markets](#)

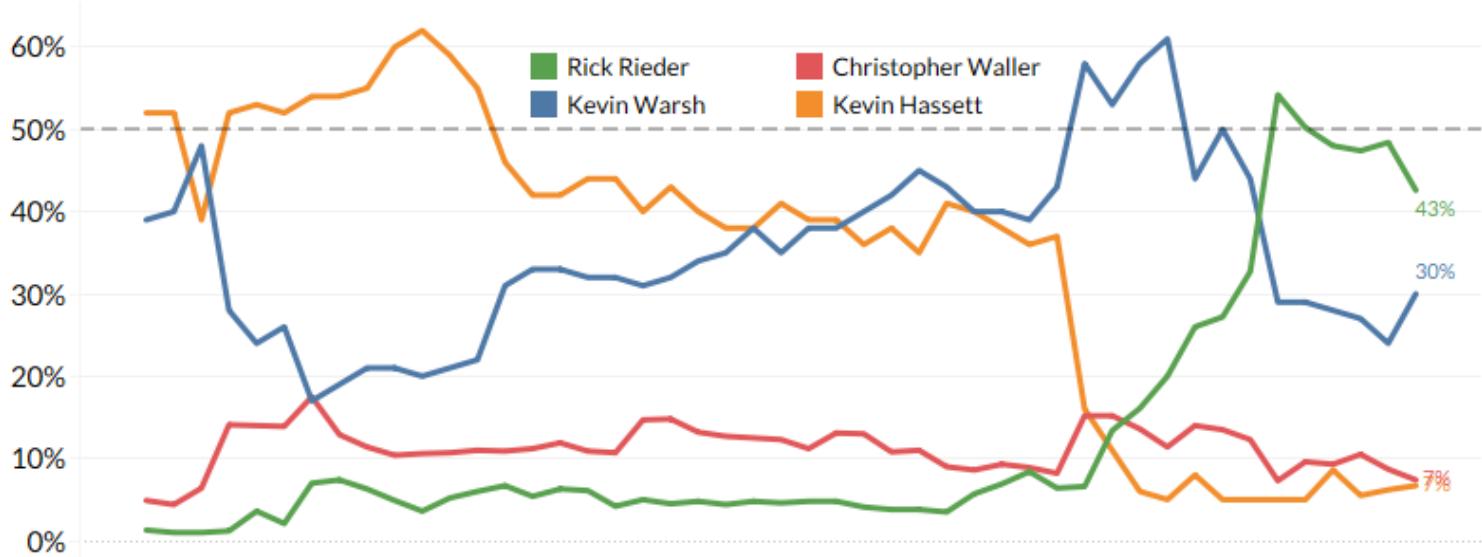
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### Intraday Commentary From Jim Bianco

Betting markets are continuing to price in "someone else" (bottom panel)

## Who Will Trump Nominate as Fed Chair?

Polymarket Betting



## Will Trump Nominate "Someone Else" For Fed Chairman?

Polymarket Betting



Source: Polymarket, Bloomberg

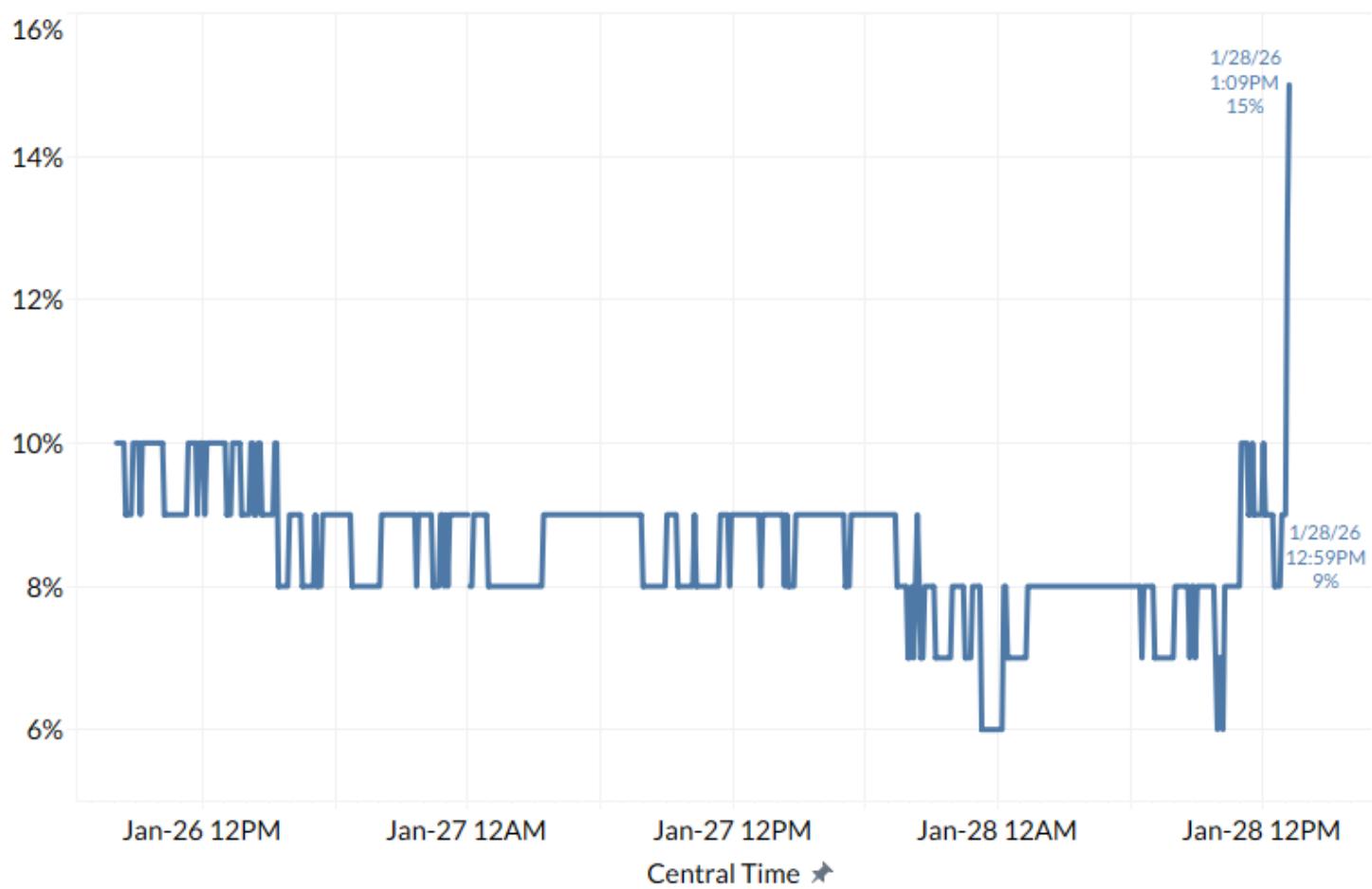
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Economists and former Fed Governors on TV argue that Chris Waller's dissent was not politically motivated to increase his chances of being picked as Fed Chairman by Trump.

Prediction market traders disagree.

## Who Will Trump Nominate Chris Waller as the Next Fed chair

Kalshi Betting



Source: Bloomberg, <https://kalshi.com/>

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## In the News

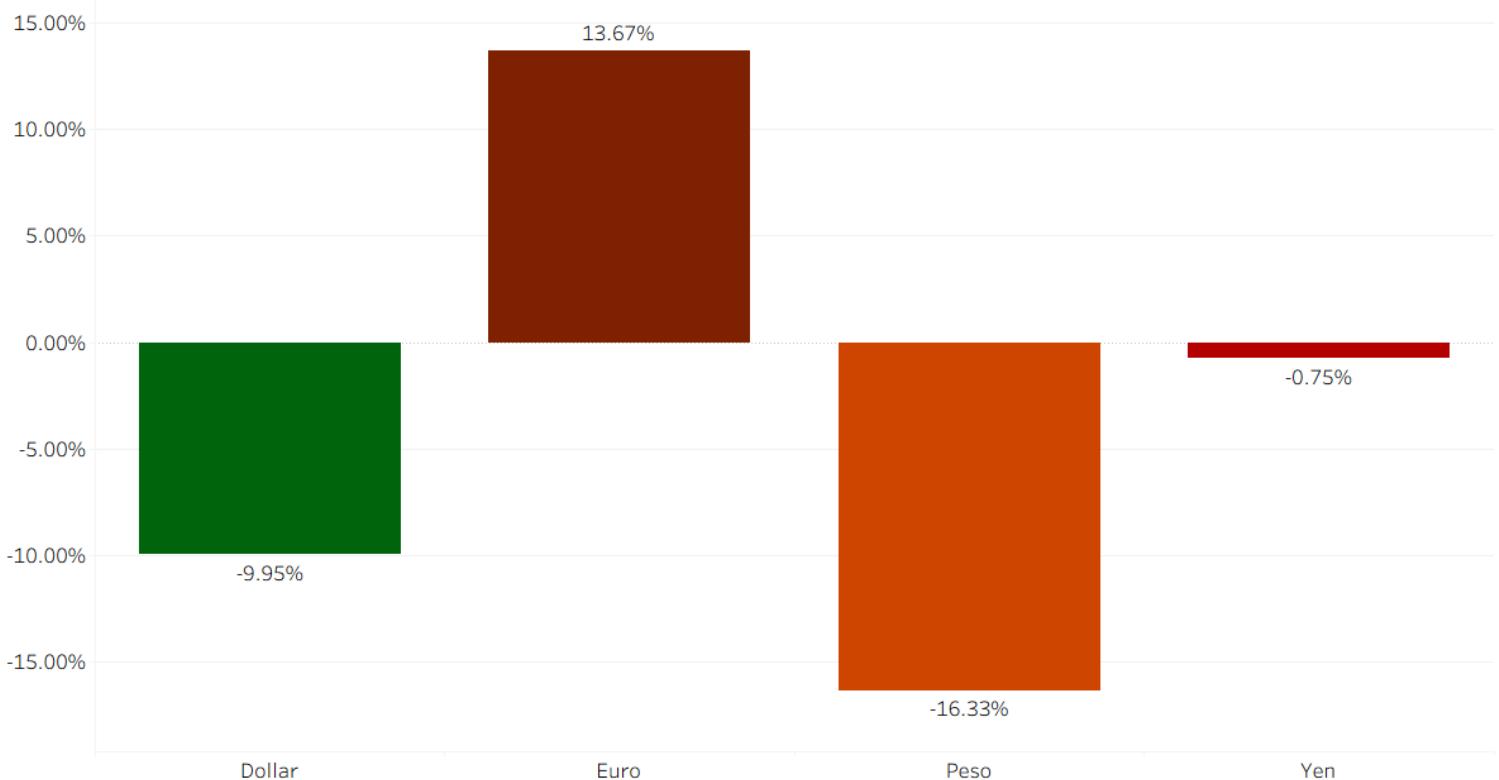
SupplyChain: [What is the Supply Chain Risk of the Rising Price of Gold?](#)

OilPrice: [The \\$7 Trillion Data Centre Boom Has a 100GW Power Problem](#)

Successful Farming: [ADM to Pay \\$40 million in U.S. SEC Settlement, Avoids Criminal Charges](#)

Arbor Data Science: [Shake Not Stir: A Political Cocktail of Chaos Smacks the Dollar](#)

**Petr Pinkhasov**: The dollar is getting smacked. DXY dropped to around 96.2 at the time of writing this update, which is the lowest since February 2022. It has declined four straight sessions with last week's 1.9% slide being the biggest weekly drop since April.



Data Source: Bloomberg

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## Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
3-Year Note		Wed 2/04		Tues 2/10	Tues 2/17	\$58 billion (1/12/2026)
10-Year Note		Wed 2/04		Wed 2/11	Tues 2/17	\$39 billion (1/12/2026)
30-Year Bond		Wed 2/04		Thurs 2/12	Tues 2/17	\$22 billion (1/13/2026)
30-Year TIPS	T	Thurs 2/12		Thurs 2/19	Fri 2/27	\$8 billion (8/21/2025)
20-Year Bond		Thurs 2/12		Wed 2/18	Mon 3/02	\$13 billion (1/21/2026)

## Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
Nominal Coupons 1Mo to 2Y		2/3/2026	\$4 billion	2/4/2026	2/5/2026
Nominal Coupons 20Y to 30Y		2/4/2026	\$2 billion	2/5/2026	2/6/2026
Nominal Coupons 10Y to 20Y		2/9/2026	\$2 billion	2/10/2026	2/11/2026

# Upcoming Economic Releases & Fed Speak

- 1/29/2026 at 08:30am EST: Nonfarm Productivity and Unit Labor Costs
- 1/29/2026 at 08:30am EST: Initial Jobless Claims / Initial Claims 4-Wk Moving Avg
- 1/29/2026 at 08:30am EST: Continuing Claims
- 1/29/2026 at 08:30am EST: Trade Balance / Exports MoM / Imports MoM
- 1/29/2026 at 10:00am EST: Factory Orders / Factory Orders Ex Trans
- 1/29/2026 at 10:00am EST: Durable Goods Orders / Durable Goods Ex Transportation
- 1/29/2026 at 10:00am EST: Cap Goods Orders Nondef Ex Air / Cap Goods Ship Nondef Ex Air
- 1/29/2026 at 10:00am EST: Wholesale Inventories MoM / Wholesale Trade Sales MoM
- 1/30/2026 at 08:30am EST: PPI Final Demand MoM / PPI Ex Food and Energy MoM
- 1/30/2026 at 08:30am EST: PPI Ex Food, Energy, Trade MoM / PPI Final Demand YoY
- 1/30/2026 at 08:30am EST: PPI Ex Food and Energy YoY / PPI Ex Food, Energy, Trade YoY
- 1/30/2026 at 09:45am EST: MNI Chicago PMI
- 1/30/2026 at 01:30pm EST: **Fed's Musalem Speaks on Economy and Policy**
- 1/30/2026 at 07:00pm EST: **Fed's Bowman Speaks on Monetary and Regulatory Policy**
- 2/02/2026 at 09:45am EST: S&P Global US Manufacturing PMI
- 2/02/2026 at 10:00am EST: ISM Manufacturing / Prices Paid / New Orders / Employment
- 2/02/2026 at 12:30pm EST: **Fed's Bostic Speaks at the Atlanta Rotary Club**
- 2/02/2026 at 03:00pm EST: US Treasury Quarterly Borrowing Estimates
- 2/03/2026 at 09:40am EST: **Fed's Bowman in Moderated Conversation**
- 2/03/2026 at 10:00am EST: JOLTS Job Openings & Openings Rate / JOLTS Quits Level & Rate
- 2/03/2026 at 10:00am EST: JOLTS Layoffs Level & Rate
- 2/03/2026: Wards total Vehicle Sales
- 2/04/2026 at 07:00am EST: MBA Mortgage Applications
- 2/04/2026 at 08:15am EST: ADP Employment Change
- 2/04/2026 at 08:30am EST: **US Treasury Quarterly Refunding Announcement**
- 2/04/2026 at 09:45am EST: S&P Global US Services PMI / Composite PMI
- 2/04/2026 at 10:00am EST: ISM Services Index / Prices Paid / New Orders / Employment

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# Upcoming Earnings Releases for Thursday, January 29, 2026

## *Noteworthy Before-the-Open Earnings Releases*

Company	Symbol	Earnings estimate
A.O. Smith	AOS	\$0.84 per share
Allegro Microsystems	ALGM	0.14
Altria	MO	1.32
Ameriprise Financial	AMP	10.31
Blackstone	BX	1.53
Brunswick	BC	0.57
Carpenter Technology	CRS	2.20
Caterpillar	CAT	4.70
CNX Resources	CNX	0.34
Comcast	CMCSA	0.73
Cullen/Frost	CFR	2.45
Dover	DOV	2.49
Dow	DOW	-0.46
Eagle Materials	EXP	3.47
Group 1 Auto	GPI	9.22
Honeywell	HON	2.53
International Paper	IP	0.26
Kirby	KEX	1.63

L3Harris	LHX	2.77
Lazard	LAZ	0.68
Lockheed Martin	LMT	5.97
Manpower	MAN	0.82
MarineMax	HZO	-0.14
Marsh McLennan	MRSH	1.98
Mastercard	MA	4.24
Nasdaq	NDAQ	0.92
Nokia	NOK	0.18
Norfolk Southern	NSC	2.77
Oshkosh	OSK	2.31
Parker-Hannifin	PH	7.16
PulteGroup	PHM	2.81
Rogers Communications	RCI	1.01
Royal Caribbean	RCL	2.79
Sanofi	SNY	0.25
SAP	SAP	1.76
Sherwin-Williams	SHW	2.16

STMicroelectronics	STM	0.26
Thermo Fisher	TMO	6.45
Tractor Supply	TSCO	0.47
Trane	TT	2.82
Valero Energy	VLO	3.18
Valley National	VLY	0.29
Virtu Financial	VIRT	1.28
Xerox	XRX	0.10

## Noteworthy After-the-Close Earnings Releases

Company	Symbol	Earnings estimate
Ameris Bancorp	ABCB	\$1.58 per share
AppFolio	APPF	1.25
Apple	AAPL	2.67
Arthur J. Gallagher	AJG	2.35
Axos Financial	AX	2.07
Beazer Homes	BZH	-0.47
Dolby Labs	DLB	0.88
DXC Technology	DXC	0.83
Eastman Chemical	EMN	0.72
Federated Hermes	FHI	1.22
Hartford Financial	HIG	3.22
Hologic	HOLX	1.09
KLA	KLAC	8.80
LPL Financial	LPLA	4.92
MaxLinear	MXL	0.18
Minerals Tech	MTX	1.28
Olin	OLN	-0.64

ResMed	RMD	2.73
Sandisk	SNDK	3.50
Schneider National	SNDR	0.20
Seacoast Banking	SBCF	0.49
Selective Insurance	SIGI	2.05
SkyWest	SKYW	2.16
Stryker	SYK	4.39
Western Digital	WDC	1.92
Weyerhaeuser	WY	-0.13