



End of Day Summary – 2/02/2026

Intraday News • February 02, 2026

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

- UST 10s on Monday closed at **4.28%**.
- Our 1st weekly support zone is **4.27% - 4.285%** (54% shot to hold). Our 2nd weekly support zone is **4.325% - 4.33%**.
- Our 1st monthly support zone is **4.32% - 4.345%** (63% shot to hold).
- Our 1st weekly resistance zone is **4.195% - 4.205%** (90% shot to hold), which has held for the last 10 weeks.

[Bloomberg: January Jobs Report Will Be Delayed Due to Shutdown, BLS Says](#)

Join Us Next **Wednesday, February 4th**, For Our Next Conference Call Featuring Jim Bianco

BIANCO | RESEARCH
AN ARBOR RESEARCH & TRADING, LLC AFFILIATE

Warsh, De-Dollarization and a Booming Economy

Wednesday, February 4, at 9:00 AM CT (10:00 AM ET, 7:00 AM PT, and 15:00 BST) Bianco Research, in conjunction with Arbor Research & Trading, will be hosting a webinar/teleconference moderated by Jim Bianco.

We have a new nominee for Fed chair, a falling dollar and GDP potentially growing by more than 5%. Through all this, bonds continue to trade sideways with volatility at multi-year lows. How much longer can this last?

[Register Here](#)

Intraday Commentary From Jim Bianco

ISM had its biggest monthly jump since June 2020. Prices didn't move that much, but they still remain well about 50, which means more companies are reporting higher input prices than not.

Most economists think that distortion has to do with tariff pricing. And what the sticky high prices paid is telling you is tariffs still matter. There's no ifs, ands, or buts, manufacturers reported a material and significant jump in their activity in January.

The bond market agrees. One-day tick chart of the 10-year yield the gap higher to 4.28% Is the bond market's reaction to the ISM report.



In the News

[The Texas Tribune: In the West Texas oil patch, companies plan gas power plants to run new data centers](#)

[OilPrice: Devon and Coterra to Create Shale Giant in \\$58-Billion Merger Deal](#)

[SupplyChainBrain: U.S. Container Growth Vanishes With World Trade Flows 'Moving On'](#)

*"Watching container traffic offers insights into the economy because **ships move 79%** of the U.S.'s international freight tonnage, **rail and pipelines account for about 14%**, and **trucks and planes 7%**, according to the Bureau of Transportation Statistics."*

[CNBC: Why the catastrophe bond market is so hot right now](#)

Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
3-Year Note		Wed 2/04		Tues 2/10	Tues 2/17	\$58 billion (1/12/2026)
10-Year Note		Wed 2/04		Wed 2/11	Tues 2/17	\$39 billion (1/12/2026)
30-Year Bond		Wed 2/04		Thurs 2/12	Tues 2/17	\$22 billion (1/13/2026)
30-Year TIPS	T	Thurs 2/12		Thurs 2/19	Fri 2/27	\$8 billion (8/21/2025)
20-Year Bond		Thurs 2/12		Wed 2/18	Mon 3/02	\$13 billion (1/21/2026)

Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
Nominal Coupons 1Mo to 2Y		2/3/2026	\$4 billion	2/4/2026	2/5/2026
Nominal Coupons 20Y to 30Y		2/4/2026	\$2 billion	2/5/2026	2/6/2026
Nominal Coupons 10Y to 20Y		2/9/2026	\$2 billion	2/10/2026	2/11/2026

Upcoming Economic Releases & Fed Speak

*Note: **JOLTS Report** delayed by Government Shutdown [originally scheduled for 2/3/26 at 10:00am EST]

*Note: **January Nonfarm Payrolls** delayed by Government Shutdown [originally scheduled for 2/6/26 at 8:30am EST]

- 2/03/2026 at 08:00am EST: **Fed's Barkin Speaks on US Economy**
- 2/03/2026 at 09:40am EST: **Fed's Bowman in Moderated Conversation**
- 2/03/2026: Wards total Vehicle Sales
- 2/04/2026 at 07:00am EST: MBA Mortgage Applications
- 2/04/2026 at 08:15am EST: ADP Employment Change
- 2/04/2026 at 08:30am EST: **US Treasury Quarterly Refunding Announcement**
- 2/04/2026 at 09:45am EST: S&P Global US Services PMI / Composite PMI
- 2/04/2026 at 10:00am EST: ISM Services Index / Prices Paid / New Orders / Employment
- 2/04/2026 at 06:30pm EST: **Fed's Cook Speaks on Monetary Policy and Economy**
- 2/05/2026 at 07:30am EST: Challenger Job Cuts YoY / Total
- 2/05/2026 at 08:30am EST: Initial Jobless Claims / 4-Wk Moving Avg / Continuing Claims
- 2/05/2026 at 10:50am EST: **Fed's Bostic Speaks with Dean of Clark Atlanta University**
- 2/06/2026 at 10:00am EST: U. of Mich. Sentiment / Current Conditions/ Expectations
- 2/06/2026 at 10:00am EST: U. of Mich. 1 Yr Inflation / 5-10 Yr Inflation
- 2/06/2026 at 12:00pm EST: **Fed's Jefferson Speaks on the Economy**
- 2/06/2026 at 03:00pm EST: Consumer Credit
- 2/09/2026 at 11:00am EST: NY Fed 1-Yr Inflation Expectations
- 2/09/2026 at 01:30pm EST: **Fed's Waller Speaks on Digital Assets**
- 2/09/2026 at 03:15pm EST: **Fed's Bostic Speaks in Moderated Conversation**

Upcoming Earnings Releases for Tuesday, February 3, 2026

Noteworthy Before-the-Open Earnings Releases

Company	Symbol	Earnings estimate
ADM	ADM	\$0.80 per share
Ametek	AME	1.94
ATI Inc.	ATI	0.88
Atkore International	ATKR	0.63
Ball Corp	BALL	0.90
BellRing Brands	BRBR	0.32
Broadridge Financial	BR	1.36
Capri Holdings	CPRI	0.78
Eaton	ETN	3.31
Enterprise Products	EPD	0.69
Ferrari	RACE	2.45
fuboTV	FUBO	-0.06
Galaxy Digital	GLXY	-0.62
Gartner	IT	3.51
Grainger	GWW	9.46
Graphic Packaging	GPK	0.34
Hamilton Lane	HLNE	1.32
Hubbell	HUBB	4.71

Hut 8 Mining	HUT	-0.08
Illinois Tool Works	ITW	2.69
Ingredion	INGR	2.60
J&J Snack Foods	JJSF	0.36
Madison Square Garden Ent.	MSGE	2.28
Marathon Petroleum	MPC	2.72
Merck	MRK	2.01
MPLX LP	MPLX	1.05
PayPal	PYPL	1.29
Pentair	PNR	1.16
PepsiCo	PEP	2.24
Pfizer	PFE	0.58
PJT Partners	PJT	2.40
RPC	RES	0.07
Shopify	SHOP	0.51
Sphere Entertainment Co.	SPHR	-0.21
Spire	SR	1.62
The Marzetti Company	MZTI	2.23
Transdigm Group	TDG	8.16
Willis Towers Watson	WTW	7.96

Noteworthy After-the-Close Earnings Releases

Company	Symbol	Earnings estimate
Advanced Micro Devices	AMD	\$1.32 per share
Amcor	AMCR	-0.16
Amdocs	DOX	1.76
American Fincl	AFG	3.27
Amgen	AMGN	4.73
Artisan Partners Asset Mgmt	APAM	1.08
Atmos Energy	ATO	2.43
Benchmark Electronics	BHE	0.64
BrightView	BV	0.02
Cabot	CBT	1.41
Carlisle Cos	CSL	3.59
Champion Homes	SKY	0.84
Chipotle Mexican Grill	CMG	0.24
Chubb	CB	6.75
Cirrus Logic	CRUS	2.44
Clorox	CLX	1.43

Columbia Sportswear	COLM	1.19
Corteva	CTVA	0.22
Electronic Arts	EA	4.72
Emerson	EMR	1.41
Enphase Energy	ENPH	0.58
H & R Block	HRB	-1.89
Hanover Insurance	THG	4.98
Horace Mann	HMN	1.18
IAC Inc.	IAC	0.68
Intapp	INTA	0.26
Jack Henry	JKHY	1.42
Jacobs Solutions	J	1.50
Lumen Technologies	LUMN	-0.26
Lumentum	LITE	1.41
Match Group	MTCH	0.70
Mercury	MRCY	0.07
MNTN, Inc.	MNTN	0.24
Mondelez International	MDLZ	0.70

Powell Industries	POWL	2.92
Prudential	PRU	3.37
RenaissanceRe	RNR	10.28
Silicon Motion	SIMO	1.26
Skyworks	SWKS	1.40
Sonos	SONO	0.64
Suncor Energy	SU	0.75
Super Micro Computer	SMCI	0.49
Take-Two Interactive Software	TTWO	0.83
Varonis Systems	VRNS	0.03
Veralto	VLTO	0.98
Voya Financial	VOYA	2.09
Weatherford	WFRD	1.43
Zurn Elkay Water Solutions	ZWS	0.34