



End of Day Summary – 2/03/2026

Intraday News • February 03, 2026

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

- UST 10s on Monday closed at **4.27%**.
- Our 1st weekly support zone is **4.27% - 4.285%** (62% shot to hold). Our 2nd weekly support zone is **4.325% - 4.33%** (80% shot to hold).
- Our 1st monthly support zone is **4.32% - 4.345%** (85% shot to get in and **73%** shot to hold).
- Our 1st weekly resistance zone is **4.195% - 4.205%**, which has held for the last 10 weeks.

- **Fed's Miran:** [Says Fed Needs to Cut Rates by More Than a Point This Year](#)
- **Fed's Barkin:** [Focused on 'Last Mile' in Reaching Inflation Target](#)
- **On Deck:** Wednesday, 2/4/26, [US Treasury Quarterly Refunding Announcement](#)

NBC: [House passes bill to end the shut down and punt on DHS funding, sending it to Trump](#)

Join Us **Tomorrow, Wednesday, February 4th**, For Our Next Conference Call Featuring Jim Bianco

BIANCO | RESEARCH
AN ARBOR RESEARCH & TRADING, LLC AFFILIATE

Warsh, De-Dollarization and a Booming Economy

Wednesday, February 4, at 9:00 AM CT (10:00 AM ET, 7:00 AM PT, and 15:00 BST) Bianco Research, in conjunction with Arbor Research & Trading, will be hosting a webinar/teleconference moderated by Jim Bianco.

We have a new nominee for Fed chair, a falling dollar and GDP potentially growing by more than 5%. Through all this, bonds continue to trade sideways with volatility at multi-year lows. How much longer can this last?

[Register Here](#)

Intraday Commentary From Jim Bianco

The Trump 2.0 [\\$BTC](#) rally has now been reversed. *BITCOIN DROPS TO LOWEST PRICE SINCE TRUMP'S ELECTION VICTORY

The correction is now 41.5% since the October 6, 2025 high (\$126k)



In the News

Bloomberg: Gold and Silver Fans "Hate This New Volatility' But Keep the Faith

OilPrice: Oil Tanker Rates Soar Amid Shipping Shortages and Middle East Tensions

Axios: Car insurance rates are falling - but not everywhere

Redfin News: Luxury Home Prices Keep Climbing Despite Sluggish Demand

Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
3-Year Note		Wed 2/04		Tues 2/10	Tues 2/17	\$58 billion (1/12/2026)
10-Year Note		Wed 2/04		Wed 2/11	Tues 2/17	\$39 billion (1/12/2026)
30-Year Bond		Wed 2/04		Thurs 2/12	Tues 2/17	\$22 billion (1/13/2026)
30-Year TIPS	T	Thurs 2/12		Thurs 2/19	Fri 2/27	\$8 billion (8/21/2025)
20-Year Bond		Thurs 2/12		Wed 2/18	Mon 3/02	\$13 billion (1/21/2026)

Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
Nominal Coupons 1Mo to 2Y		2/3/2026	\$4 billion	2/4/2026	2/5/2026
Nominal Coupons 20Y to 30Y		2/4/2026	\$2 billion	2/5/2026	2/6/2026
Nominal Coupons 10Y to 20Y		2/9/2026	\$2 billion	2/10/2026	2/11/2026

Upcoming Economic Releases & Fed Speak

*Note: **JOLTS Report** delayed by Government Shutdown [originally scheduled for 2/3/26 at 10:00am EST]

*Note: **January Nonfarm Payrolls** delayed by Government Shutdown [originally scheduled for 2/6/26 at 8:30am EST]

- 2/04/2026 at 07:00am EST: MBA Mortgage Applications
- 2/04/2026 at 08:15am EST: ADP Employment Change
- 2/04/2026 at 08:30am EST: **US Treasury Quarterly Refunding Announcement**
- 2/04/2026 at 09:45am EST: S&P Global US Services PMI / Composite PMI
- 2/04/2026 at 10:00am EST: ISM Services Index / Prices Paid / New Orders / Employment
- 2/04/2026 at 06:30pm EST: **Fed's Cook Speaks on Monetary Policy and Economy**
- 2/05/2026 at 07:30am EST: Challenger Job Cuts YoY / Total
- 2/05/2026 at 08:30am EST: Initial Jobless Claims / 4-Wk Moving Avg / Continuing Claims
- 2/05/2026 at 10:50am EST: **Fed's Bostic Speaks with Dean of Clark Atlanta University**
- 2/06/2026 at 10:00am EST: U. of Mich. Sentiment / Current Conditions/ Expectations
- 2/06/2026 at 10:00am EST: U. of Mich. 1 Yr Inflation / 5-10 Yr Inflation
- 2/06/2026 at 12:00pm EST: **Fed's Jefferson Speaks on the Economy**
- 2/06/2026 at 03:00pm EST: Consumer Credit
- 2/09/2026 at 11:00am EST: NY Fed 1-Yr Inflation Expectations
- 2/09/2026 at 01:30pm EST: **Fed's Waller Speaks on Digital Assets**
- 2/09/2026 at 03:15pm EST: **Fed's Bostic Speaks in Moderated Conversation**
- 2/10/2026 at 06:00am EST: NFIB Small Business Optimism
- 2/10/2026 at 08:15am EST: ADP Weekly Employment Change
- 2/10/2026 at 08:30am EST: Import Price Index MoM / YoY / ex Petroleum MoM
- 2/10/2026 at 08:30am EST: Export Price Index YoY / MoM
- 2/10/2026 at 08:30am EST: Employment Cost Index
- 2/10/2026 at 08:30am EST: Retail Sales Advance MoM / Ex Auto MoM / Ex Auto and Gas /
- 2/10/2026 at 08:30am EST: Control Group
- 2/10/2026 at 10:00am EST: Business Inventories
- 2/10/2026 at 12:00pm EST: **Fed's Hammack Speaks on Banking and Economic Outlook**
- 2/10/2026 at 01:00pm EST: **Fed's Logan Speaks at Asset Management Derivatives Forum**

Upcoming Earnings Releases for Wednesday, February 4, 2026

Noteworthy Before-the-Open Earnings Releases

Company	Symbol	Earnings estimate
AbbVie	ABBV	\$2.65 per share
Adient	ADNT	0.22
Alliance Laundry Systems	ALH	0.23
Ares Capital	ARCC	0.50
ATS Corp	ATS	0.32
Avery Dennison	AVY	2.40
Azenta	AZTA	0.14
BillionToOne	BLLN	0.06
Bio-Techne	TECH	0.43
Boston Scientific	BSX	0.78
Bunge	BG	1.81
CDW	CDW	2.44
Cencora	COR	4.04
CME Group	CME	2.75
Cognizant Tech	CTSH	1.32
Eli Lilly	LLY	6.95
Equifax	EFX	2.05
Evercore	EVR	4.05

FirstService	FSV	1.31
Flex	FLEX	0.78
Fortive	FTV	0.84
Fox	FOXA	0.49
GE HealthCare	GEHC	1.40
Gildan Activewear	GIL	0.94
GlaxoSmithKline	GSK	0.64
IDEX Corp	IEX	2.04
Johnson Controls	JCI	1.05
Kennametal	KMT	0.38
Lear	LEA	2.81
Legence Corp.	LGN	0.07
Lumexa Imaging Holdings	LMRI	0.09
Navan	NAVN	-0.13
New York Times	NYT	0.88
Oaktree Specialty Lending Corp	OCSL	0.38
Old Dominion	ODFL	1.06
Performance Food Group	PFGC	1.09

Phillips 66	PSX	2.15
Reynolds Consumer Products	REYN	0.59
Silgan Holdings	SLGN	0.64
Stanley Black & Decker	SWK	1.28
T. Rowe Price	TROW	2.46
Timken	TKR	1.09
Uber	UBER	0.79
UBS AG	UBS	0.54
Valvoline	VVV	0.33
Vishay	VSH	0.02
Wealthfront	WLTH	-0.53
Yum China	YUMC	0.30
Yum! Brands	YUM	1.77

Noteworthy After-the-Close Earnings Releases

Company	Symbol	Earnings estimate
A10 Networks	ATEN	\$0.24 per share
Aflac	AFL	1.69
Align Tech	ALGN	2.97
Allegiant Travel	ALGT	2.01
Allstate	ALL	9.83
Arm Holdings	ARM	0.41
ASGN Incorporated	ASGN	1.18
AvalonBay	AVB	2.85
Black Hills Corp	BKH	1.39
Blue Bird	BLBD	0.78
Boot Barn Holdings	BOOT	2.76
Caris Life Sciences	CAI	0.02
Central Garden	CENT	0.14
Coherent	COHR	1.21
Compass Minerals	CMP	0.65

Core Labs	CLB	0.19
Corpay	CPAY	5.94
Crown	CCK	1.70
Crown Castle	CCI	1.07
DHT	DHT	0.40
Digi International	DGII	0.55
e.l.f. Beauty	ELF	0.71
EastGroup	EGP	2.33
Enersys	ENS	2.72
Equitable Holdings	EQH	1.75
Essex Property	ESS	3.98
Everest Group	EG	13.46
Fermi America	FRMI	-0.02
First Industrial Realty	FR	0.76
Fluence	FLNC	-0.21
FMC Corp	FMC	1.20
FormFactor	FORM	0.35
Globe Life	GL	3.44
Golub Capital	GBDC	0.38

Kemper	KMPR	0.87
Kulicke & Soffa	KLIC	0.33
McKesson	MCK	9.17
MetLife	MET	2.34
Miami International Holdings	MIAX	0.41
Mid-America Aptmt	MAA	2.22
Modine Manufacturing	MOD	0.99
Moelis	MC	0.84
Monarch Casino & Resort	MCRI	1.36
Mueller Water	MWA	0.26
Murphy USA	MUSA	6.75
NETGEAR	NTGR	0.05
NOV Inc.	NOV	0.25
O'Reilly Automotive	ORLY	0.72
Omega Health	OHI	0.79
Pattern Group	PTRN	0.10
PTC	PTC	1.56
Qiagen	QGEN	0.60

Qualcomm	QCOM	3.39
Ralliant Corporation	RAL	0.66
Regal Rexnord	RRX	2.47
Rexford Industrial Realty	REXR	0.59
SiTime	SITM	1.21
Slide Insurance Holdings	SLDE	0.88
Snap	SNAP	-0.03
Steris	STE	2.53
Stewart Info	STC	1.37
Symbotic	SYM	0.08
Tenable	TENB	0.42
TTM Tech	TTMI	0.68
UGI Corp	UGI	1.40
Victory Capital	VCTR	1.66
WEX	WEX	3.91
Wolfspeed	WOLF	-0.61