



End of Day Summary – 2/11/2026

Intraday News • February 11, 2026

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

UST 10s on Wednesday closed at **4.17%**. 10s have traded within the weekly zones:

- 1st weekly resistance zone at **4.135% / 4.145%**
- 1st monthly resistance at **4.12% / 4.14%** *55% to hold on the month*
- 1st weekly support zone at **4.28% / 4.29%**
- 2nd weekly support zone at **4.315% / 4.325%**
- 1st monthly support at **4.325% / 4.35%** *50% to hold on the month*

On Deck: Tomorrow, 2/12/26: **\$25 Billion UST 30 year Bond Auction**

- **Fed's Schmidt:** [Says Restrictive Rates Needed to Cool Inflation](#)

Bloomberg: [Kevin Warsh's Fed Job Already Looks Impossible](#)

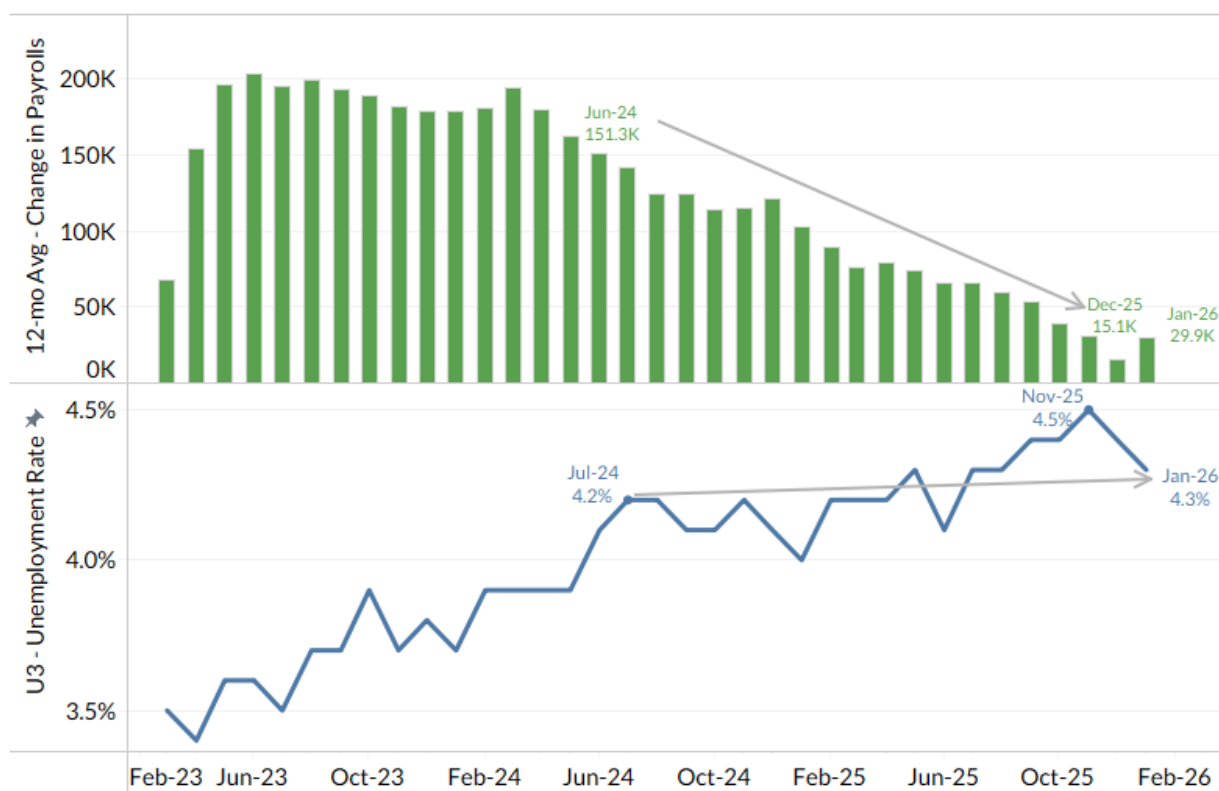
Bloomberg: [Fed's Path to More Rate Cuts Challenged by Jobs Surprise](#)

Intraday Commentary From Jim Bianco

"[L]ast year's data will be revised downward soon, likely showing that payroll employment grew virtually none in 2025. Zero. Zip. Nada." — Governor Christopher Waller, January 30, 2026

Waller's dramatic summary of US job growth in 2025, and his numbers are largely correct — the 12-month rolling average of payroll growth fell to just 15,000 a month by December 2025, essentially nothing compared to the prior decade's pace of roughly 167,000 a month.

Payolls and Unemployment



Source: The Federal Reserve, Bloomberg

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Want to hear more of Jim's thoughts on the Jobs Market?

New "Talking Data" Episode will be released in Thursday's edition of Newsclips

In the News

Fox Business: [The surprising reason why Americans could face high beef prices for years](#)

OilPrice: [EIA: US Crude Oil Inventories See Big Spike](#)

SupplyChainBrain: [U.S. Air Cargo Carriers Shed Nearly 30,000 Jobs in December 2025](#)

Upcoming US Treasury Supply

| Issue | | Announced | Amount | Auction Date | Settle | Last Auction & Amount |
|--------------|---|------------|--------------|--------------|-----------|--------------------------|
| 30-Year Bond | | Wed 2/04 | \$25 billion | Thurs 2/12 | Tues 2/17 | \$22 billion (1/13/2026) |
| 30-Year TIPS | T | Thurs 2/12 | | Thurs 2/19 | Fri 2/27 | \$8 billion (8/21/2025) |
| 20-Year Bond | | Thurs 2/12 | | Wed 2/18 | Mon 3/02 | \$13 billion (1/21/2026) |
| 2-Year Note | | Thurs 2/19 | | Tues 2/24 | Mon 3/02 | \$69 billion (1/26/2026) |
| 5-Year Note | | Thurs 2/19 | | Wed 2/25 | Mon 3/02 | \$70 billion (1/27/2026) |
| 7-Year Note | | Thurs 2/19 | | Thurs 2/26 | Mon 3/02 | \$44 billion (1/29/2026) |

Tentative Schedule of Treasury Buyback Operations

| Issue | Announced | Amount | Date of Operation | Settle |
|----------------------------|-----------|---------------|-------------------|-----------|
| Nominal Coupons 5Y to 7Y | 2/18/2026 | \$4 billion | 2/19/2026 | 2/20/2026 |
| Nominal Coupons 20Y to 30Y | 2/23/2026 | \$2 billion | 2/24/2026 | 2/25/2026 |
| TIPS 1Y to 10Y | 2/24/2026 | \$750 million | 2/25/2026 | 2/26/2026 |
| Nominal Coupons 3Y to 5Y | 3/3/2026 | \$4 billion | 3/4/2026 | 3/5/2026 |
| Nominal Coupons 10Y to 20Y | 3/4/2026 | \$2 billion | 3/5/2026 | 3/6/2026 |
| Nominal Coupons 1Mo to 2Y | 3/9/2026 | \$15 billion | 3/10/2026 | 3/11/2026 |
| Nominal Coupons 7Y to 10Y | 3/11/2026 | \$4 billion | 3/12/2026 | 3/13/2026 |
| Nominal Coupons 1Mo to 2Y | 3/16/2026 | \$15 billion | 3/17/2026 | 3/18/2026 |
| Nominal Coupon 20Y to 30Y | 3/18/2026 | \$2 billion | 3/19/2026 | 3/20/2026 |
| TIPS 10Y to 30Y | 3/24/2026 | \$500 million | 3/25/2026 | 3/26/2026 |
| Nominal Coupons 10Y to 20Y | 3/25/2026 | \$2 billion | 3/26/2026 | 3/27/2026 |
| Nominal Coupons 1Mo to 2Y | 3/31/2026 | \$15 billion | 4/1/2026 | 4/2/2026 |
| Nominal Coupons 20Y to 30Y | 4/8/2026 | \$2 billion | 4/9/2026 | 4/10/2026 |
| Nominal Coupons 10Y to 20Y | 4/14/2026 | \$2 billion | 4/15/2026 | 4/17/2026 |
| Nominal Coupons 1Mo to 2Y | 4/15/2026 | \$15 billion | 4/16/2026 | 4/17/2026 |
| Nominal Coupons 1Mo to 2Y | 4/21/2026 | \$15 billion | 4/22/2026 | 4/23/2026 |
| Nominal Coupons 2Y to 3Y | 4/22/2026 | \$4 billion | 4/23/2026 | 4/24/2026 |
| Nominal Coupons 20Y to 30Y | 4/27/2026 | \$2 billion | 4/28/2026 | 4/29/2026 |
| Nominal Coupons 10Y to 20Y | 5/5/2026 | \$2 billion | 5/6/2026 | 5/7/2026 |
| Nominal Coupons 1Mo to 2Y | 5/6/2026 | \$4 billion | 5/7/2026 | 5/8/2026 |
| TIPS 1Y to 10Y | 5/12/2026 | \$750 million | 5/13/2026 | 5/14/2026 |

Upcoming Economic Releases & Fed Speak

- 2/12/2026 at 08:30am EST: Initial Jobless Claims / 4-Wk Moving Avg / Continuing Claims
- 2/12/2026 at 10:00am EST: Existing Home Sales / MoM
- 2/12/2026 at 07:00pm EST: **Fed's Logan Gives Opening Remarks**
- 2/12/2026 at 07:00pm EST: **Fed's Miran Speaks in Moderated Discussion**
- 2/13/2026 at 08:30am EST: CPI MoM / YoY; Core CPI MoM / YoY
- 2/13/2026 at 08:30am EST: Real Avg Hourly Earnings YoY / Real Avg Weekly Earnings YoY
- 2/17/2026 at 08:15am EST: ADP Weekly Employment Change
- 2/17/2026 at 08:30am EST: Empire Manufacturing
- 2/17/2026 at 10:00am EST: NAHB Housing Market Index
- 2/17/2026 at 02:30pm EST: **Fed's Daly speaks on AI and the Economy**
- 2/18/2026 at 07:00am EST: MBA Mortgage Applications
- 2/18/2026 at 08:30am EST: Census Releases Nov. and Dec. Housing Starts Data on Feb. 18
- 2/18/2026 at 08:30am EST: Durable Goods Orders / Durables Ex Transportations
- 2/18/2026 at 08:30am EST: Cap Goods Orders Nondef Ex Air / Cap Goods Ship Nondef ex Air
- 2/18/2026 at 08:30am EST: Housing Starts / Building Permits
- 2/18/2026 at 08:30am EST: Housing Starts MoM / Building Permits MoM
- 2/18/2026 at 08:30am EST: New York Fed Services Business Activity
- 2/18/2026 at 09:15am EST: Industrial Production MoM / Manufacturing (SIC Production)
- 2/18/2026 at 09:15am EST: Capacity Utilization
- 2/18/2026 at 10:00am EST: Leading Index
- 2/18/2026 at 02:00pm EST: **FOMC Meeting Minutes**
- 2/18/2026 at 04:00pm EST: Total Net TIC Flows / Net Long-term TIC Flows

Upcoming Earnings Releases for Thursday, February 12, 2026

Noteworthy Before-the-Open Earnings Releases

| Company | Symbol | Earnings estimate |
|-----------------------------|--------|-------------------|
| Affiliated Managers | AMG | \$8.88 per share |
| Algonquin Power & Utilities | AQN | 0.05 |
| Alnylam Pharma | ALNY | 1.16 |
| American Electric | AEP | 1.15 |
| Andersen Group | ANDG | -0.25 |
| Avient | AVNT | 0.55 |
| Baxter | BAX | 0.54 |
| Belden | BDC | 1.95 |
| Birkenstock Holding Plc | BIRK | 0.25 |
| Bitdeer Technologies | BTDR | -0.11 |
| Canadian Natural Resources | CNQ | 0.48 |
| CBRE Group | CBRE | 2.67 |
| Cenovus Energy | CVE | 0.29 |
| Check Point Software | CHKP | 2.76 |
| Core Natural Resources | CNR | -0.35 |
| Crocs | CROX | 1.91 |
| Euronet | EEFT | 2.46 |
| Exelon | EXC | 0.55 |
| Fortis | FTS | 0.62 |
| Gates Industrial | GTES | 0.36 |

| | | |
|-----------------------------|------|-------|
| Genesis Energy, L.P. | GEL | 0.28 |
| Granite Constr | GVA | 1.21 |
| Howmet Aerospace | HWM | 0.97 |
| Hyatt Hotels | H | 0.37 |
| IPG Photonics | IPGP | 0.18 |
| Iridium Communications | IRDM | 0.24 |
| Iron Mountain | IRM | 1.39 |
| Kimco Realty | KIM | 0.43 |
| Lincoln Electric | LECO | 2.54 |
| Lincoln National | LNC | 1.90 |
| LXP Industrial Trust | LXP | 0.82 |
| Materion | MTRN | 1.51 |
| NIQ Global Intelligence plc | NIQ | 0.29 |
| Nova Measuring | NVMI | 2.13 |
| Optimum Communications | OPTU | 0.00 |
| Organon | OGN | 0.73 |
| PBF Energy | PBF | -0.10 |
| PG&E | PCG | 0.36 |
| PHINIA | PHIN | 1.14 |
| Restaurant Brands Int'l | QSR | 0.95 |

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|--------------------|------|------|
| Scorpio Tankers | STNG | 1.56 |
| Sylvamo | SLVM | 1.06 |
| Telus | TU | 0.18 |
| TransUnion | TRU | 1.03 |
| TriNet Group | TNET | 0.40 |
| Trinity Industries | TRN | 2.28 |
| TripAdvisor | TRIP | 0.15 |
| US Foods | USFD | 1.00 |
| Utz Brands | UTZ | 0.26 |
| Vontier | VNT | 0.85 |
| West Pharm | WST | 1.84 |
| Zebra Tech | ZBRA | 4.33 |
| Zoetis | ZTS | 1.40 |

Noteworthy After-the-Close Earnings Releases

| Company | Symbol | Earnings estimate |
|----------------------------|--------|-------------------|
| 10x Genomics | TXG | -\$0.20 per share |
| Agnico-Eagle Mines | AEM | 2.66 |
| Airbnb | ABNB | 0.67 |
| Applied Materials | AMAT | 2.21 |
| Arista Networks | ANET | 0.76 |
| Artivion | AORT | 0.06 |
| Bio-Rad Labs | BIO | 2.71 |
| Bright Horizons | BFAM | 1.12 |
| CAE | CAE | 0.22 |
| Cohu | COHU | 0.06 |
| Corsair Gaming | CRSR | 0.27 |
| Dexcom | DXCM | 0.65 |
| DraftKings | DKNG | 0.08 |
| Dutch Bros | BROS | 0.09 |
| Eversource Energy | ES | 1.10 |
| Expedia Group | EXPE | 3.32 |
| Federal Realty | FRT | 1.86 |
| Flowers Foods | FLO | 0.16 |
| Fortune Brands Innovations | FBIN | 0.99 |
| Healthcare Realty | HR | 0.40 |

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|--------------------------------|------|-------|
| Hercules Capital | HTGC | 0.49 |
| Ingersoll-Rand | IR | 0.90 |
| Instacart | CART | 0.51 |
| JFrog | FROG | 0.19 |
| Kinsale Capital | KNSL | 5.27 |
| Newsmax | NMAX | -0.09 |
| Pinterest | PINS | 0.67 |
| Procore Technologies | PCOR | 0.36 |
| Public Storage | PSA | 4.21 |
| Rivian Automotive | RIVN | -0.71 |
| Roku | ROKU | 0.27 |
| Ryan Specialty Group | RYAN | 0.49 |
| Sabra Health Care REIT | SBRA | 0.37 |
| Sixth Street Specialty Lending | TSLX | 0.51 |
| South Bow Corporation | SOBO | 0.40 |
| SPS Commerce | SPSC | 1.01 |
| StubHub Holdings | STUB | 0.30 |
| Sun Life | SLF | 1.35 |
| Toast | TOST | 0.24 |
| Trupanion | TRUP | 0.16 |
| Twilio | TWLO | 1.23 |

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|-------------------------|------|-------|
| USA Rare Earth | USAR | -0.16 |
| Vertex Pharma | VRTX | 5.11 |
| Wheaton Precious Metals | WPM | 1.02 |
| WhiteFiber | WYFI | -0.17 |
| Wynn Resorts | WYNN | 1.47 |
| Yelp | YELP | 0.53 |