



End of Day Summary – 2/11/2026

Intraday News • February 11, 2026

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US Treasuries

UST 10s on Wednesday closed at **4.17%**. 10s have traded within the weekly zones:

- 1st weekly resistance zone at **4.135% / 4.145%**
- 1st monthly resistance at **4.12% / 4.14%** *55% to hold on the month*
- 1st weekly support zone at **4.28% / 4.29%**
- 2nd weekly support zone at **4.315% / 4.325%**
- 1st monthly support at **4.325% / 4.35%** *50% to hold on the month*

On Deck: Tomorrow, 2/12/26: **\$25 Billion UST 30 year Bond Auction**

- **Fed's Schmidt:** [Says Restrictive Rates Needed to Cool Inflation](#)

[Bloomberg: Kevin Warsh's Fed Job Already Looks Impossible](#)

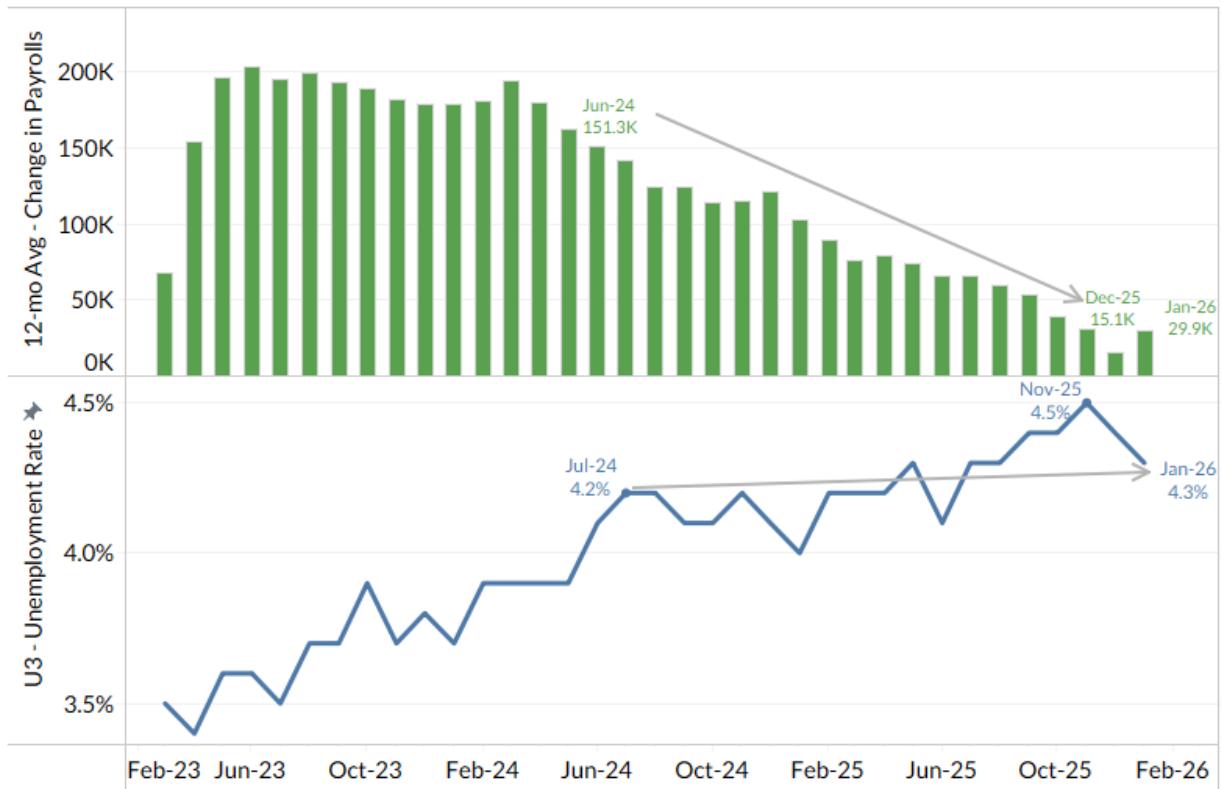
[Bloomberg: Fed's Path to More Rate Cuts Challenged by Jobs Surprise](#)

Intraday Commentary From Jim Bianco

"[L]ast year's data will be revised downward soon, likely showing that payroll employment grew virtually none in 2025. Zero. Zip. Nada." — Governor Christopher Waller, January 30, 2026

Waller's dramatic summary of US job growth in 2025, and his numbers are largely correct — the 12-month rolling average of payroll growth fell to just 15,000 a month by December 2025, essentially nothing compared to the prior decade's pace of roughly 167,000 a month.

Payrolls and Unemployment



Source: The Federal Reserve, Bloomberg

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Want to hear more of Jim's thoughts on the Jobs Market?

New "Talking Data" Episode will be released in Thursday's edition of Newsclips

In the News

Fox Business: [The surprising reason why Americans could face high beef prices for years](#)

OilPrice: [EIA: US Crude Oil Inventories See Big Spike](#)

SupplyChainBrain: [U.S. Air Cargo Carriers Shed Nearly 30,000 Jobs in December 2025](#)

Upcoming US Treasury Supply

Issue	Announced	Amount	Auction Date	Settle	Last Auction & Amount
30-Year Bond	Wed 2/04	\$25 billion	Thurs 2/12	Tues 2/17	\$22 billion (1/13/2026)
30-Year TIPS	T	Thurs 2/12	Thurs 2/19	Fri 2/27	\$8 billion (8/21/2025)
20-Year Bond		Thurs 2/12	Wed 2/18	Mon 3/02	\$13 billion (1/21/2026)
2-Year Note		Thurs 2/19	Tues 2/24	Mon 3/02	\$69 billion (1/26/2026)
5-Year Note		Thurs 2/19	Wed 2/25	Mon 3/02	\$70 billion (1/27/2026)
7-Year Note		Thurs 2/19	Thurs 2/26	Mon 3/02	\$44 billion (1/29/2026)

Tentative Schedule of Treasury Buyback Operations

Issue	Announced	Amount	Date of Operation	Settle
Nominal Coupons 5Y to 7Y	2/18/2026	\$4 billion	2/19/2026	2/20/2026
Nominal Coupons 20Y to 30Y	2/23/2026	\$2 billion	2/24/2026	2/25/2026
TIPS 1Y to 10Y	2/24/2026	\$750 million	2/25/2026	2/26/2026
Nominal Coupons 3Y to 5Y	3/3/2026	\$4 billion	3/4/2026	3/5/2026
Nominal Coupons 10Y to 20Y	3/4/2026	\$2 billion	3/5/2026	3/6/2026
Nominal Coupons 1Mo to 2Y	3/9/2026	\$15 billion	3/10/2026	3/11/2026
Nominal Coupons 7Y to 10Y	3/11/2026	\$4 billion	3/12/2026	3/13/2026
Nominal Coupons 1Mo to 2Y	3/16/2026	\$15 billion	3/17/2026	3/18/2026
Nominal Coupon 20Y to 30Y	3/18/2026	\$2 billion	3/19/2026	3/20/2026
TIPS 10Y to 30Y	3/24/2026	\$500 million	3/25/2026	3/26/2026
Nominal Coupons 10Y to 20Y	3/25/2026	\$2 billion	3/26/2026	3/27/2026
Nominal Coupons 1Mo to 2Y	3/31/2026	\$15 billion	4/1/2026	4/2/2026
Nominal Coupons 20Y to 30Y	4/8/2026	\$2 billion	4/9/2026	4/10/2026
Nominal Coupons 10Y to 20Y	4/14/2026	\$2 billion	4/15/2026	4/17/2026
Nominal Coupons 1Mo to 2Y	4/15/2026	\$15 billion	4/16/2026	4/17/2026
Nominal Coupons 1Mo to 2Y	4/21/2026	\$15 billion	4/22/2026	4/23/2026
Nominal Coupons 2Y to 3Y	4/22/2026	\$4 billion	4/23/2026	4/24/2026
Nominal Coupons 20Y to 30Y	4/27/2026	\$2 billion	4/28/2026	4/29/2026
Nominal Coupons 10Y to 20Y	5/5/2026	\$2 billion	5/6/2026	5/7/2026
Nominal Coupons 1Mo to 2Y	5/6/2026	\$4 billion	5/7/2026	5/8/2026
TIPS 1Y to 10Y	5/12/2026	\$750 million	5/13/2026	5/14/2026

Upcoming Economic Releases & Fed Speak

- 2/12/2026 at 08:30am EST: Initial Jobless Claims / 4-Wk Moving Avg / Continuing Claims
- 2/12/2026 at 10:00am EST: Existing Home Sales / MoM
- 2/12/2026 at 07:00pm EST: **Fed's Logan Gives Opening Remarks**
- 2/12/2026 at 07:00pm EST: **Fed's Miran Speaks in Moderated Discussion**
- 2/13/2026 at 08:30am EST: CPI MoM / YoY; Core CPI MoM / YoY
- 2/13/2026 at 08:30am EST: Real Avg Hourly Earnings YoY / Real Avg Weekly Earnings YoY
- 2/17/2026 at 08:15am EST: ADP Weekly Employment Change
- 2/17/2026 at 08:30am EST: Empire Manufacturing
- 2/17/2026 at 10:00am EST: NAHB Housing Market Index
- 2/17/2026 at 02:30pm EST: **Fed's Daly speaks on AI and the Economy**
- 2/18/2026 at 07:00am EST: MBA Mortgage Applications
- 2/18/2026 at 08:30am EST: Census Releases Nov. and Dec. Housing Starts Data on Feb. 18
- 2/18/2026 at 08:30am EST: Durable Goods Orders / Durables Ex Transportations
- 2/18/2026 at 08:30am EST: Cap Goods Orders Nondef Ex Air / Cap Goods Ship Nondef ex Air
- 2/18/2026 at 08:30am EST: Housing Starts / Building Permits
- 2/18/2026 at 08:30am EST: Housing Starts MoM / Building Permits MoM
- 2/18/2026 at 08:30am EST: New York Fed Services Business Activity
- 2/18/2026 at 09:15am EST: Industrial Production MoM / Manufacturing (SIC Production)
- 2/18/2026 at 09:15am EST: Capacity Utilization
- 2/18/2026 at 10:00am EST: Leading Index
- 2/18/2026 at 02:00pm EST: **FOMC Meeting Minutes**
- 2/18/2026 at 04:00pm EST: Total Net TIC Flows / Net Long-term TIC Flows

Upcoming Earnings Releases for Thursday, February 12, 2026

Noteworthy Before-the-Open Earnings Releases

Company	Symbol	Earnings estimate
Affiliated Managers	AMG	\$8.86 per share
Algonquin Power & Utilities	AQN	0.05
Alnylam Pharma	ALNY	1.16
American Electric	AEP	1.15
Andersen Group	ANDG	-0.25
Avient	AVNT	0.55
Baxter	BAX	0.54
Belden	BDC	1.95
Birkenstock Holding Plc	BIRK	0.25
Bitdeer Technologies	BTDR	-0.11
Canadian Natural Resources	CNQ	0.48
CBRE Group	CBRE	2.67
Cenovus Energy	CVE	0.29
Check Point Software	CHKP	2.76
Core Natural Resources	CNR	-0.35
Crocs	CROX	1.91
Euronet	EEFT	2.46
Exelon	EXC	0.55
Fortis	FTS	0.62
Gates Industrial	GTES	0.36

Genesis Energy, L.P.	GEL	0.28
Granite Constr	GVA	1.21
Howmet Aerospace	HWM	0.97
Hyatt Hotels	H	0.37
IPG Photonics	IPGP	0.18
Iridium Communications	IRDM	0.24
Iron Mountain	IRM	1.39
Kimco Realty	KIM	0.43
Lincoln Electric	LECO	2.54
Lincoln National	LNC	1.90
LXP Industrial Trust	LXP	0.82
Materion	MTRN	1.51
NIQ Global Intelligence plc	NIQ	0.29
Nova Measuring	NVMI	2.13
Optimum Communications	OPTU	0.00
Organon	OGN	0.73
PBF Energy	PBF	-0.10
PG&E	PCG	0.36
PHINIA	PHIN	1.14
Restaurant Brands Int'l	QSR	0.95

Scorpio Tankers	STNG	1.56
Sylvamo	SLVM	1.06
Telus	TU	0.18
TransUnion	TRU	1.03
TriNet Group	TNET	0.40
Trinity Industries	TRN	2.28
TripAdvisor	TRIP	0.15
US Foods	USFD	1.00
Utz Brands	UTZ	0.26
Vontier	VNT	0.85
West Pharm	WST	1.84
Zebra Tech	ZBRA	4.33
Zoetis	ZTS	1.40

Noteworthy After-the-Close Earnings Releases

Company	Symbol	Earnings estimate
10x Genomics	TXG	-\$0.20 per share
Agnico-Eagle Mines	AEM	2.66
Airbnb	ABNB	0.67
Applied Materials	AMAT	2.21
Arista Networks	ANET	0.76
Artivion	AORT	0.06
Bio-Rad Labs	BIO	2.71
Bright Horizons	BFAM	1.12
CAE	CAE	0.22
Cohu	COHU	0.06
Corsair Gaming	CRSR	0.27
Dexcom	DXCM	0.65
DraftKings	DKNG	0.08
Dutch Bros	BROS	0.09
Eversource Energy	ES	1.10
Expedia Group	EXPE	3.32
Federal Realty	FRT	1.86
Flowers Foods	FLO	0.16
Fortune Brands Innovations	FBIN	0.99
Healthcare Realty	HR	0.40

Hercules Capital	HTGC	0.49
Ingersoll-Rand	IR	0.90
Instacart	CART	0.51
JFrog	FROG	0.19
Kinsale Capital	KNSL	5.27
Newsmax	NMAX	-0.09
Pinterest	PINS	0.67
Procore Technologies	PCOR	0.36
Public Storage	PSA	4.21
Rivian Automotive	RIVN	-0.71
Roku	ROKU	0.27
Ryan Specialty Group	RYAN	0.49
Sabra Health Care REIT	SBRA	0.37
Sixth Street Specialty Lending	TSLX	0.51
South Bow Corporation	SOBO	0.40
SPS Commerce	SPSC	1.01
StubHub Holdings	STUB	0.30
Sun Life	SLF	1.35
Toast	TOST	0.24
Trupanion	TRUP	0.16
Twilio	TWLO	1.23

USA Rare Earth	USAR	-0.16
Vertex Pharma	VRTX	5.11
Wheaton Precious Metals	WPM	1.02
WhiteFiber	WYFI	-0.17
Wynn Resorts	WYNN	1.47
Yelp	YELP	0.53