



## End of Day Summary – 3/17/2026

Intraday News • March 17, 2026

Edited by Kristen Radosh & Kylie Leverenz

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### US Treasuries

10s closed at 4.20

- 1st daily resistance is 4.19/4.20      **67%** to hold
- 2nd daily resistance is 4.17/4.18      **50%** to hold
  
- 1st weekly resistance at 4.125/4.16      **60%** to hold
  
- 1st daily support is 4.25/4.26      **67%** to hold
- 2nd daily support is 4.28/4.29
  
- 1st weekly support at 4.33/4.35      **50%** to hold
  
- 3rd monthly support at 4.27/4.30

***On Deck Tomorrow: Wednesday, 3/16/26, at 02:00pm ET: FOMC Rate Decision***

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Join Us for our Next Conference Call: Thursday, March 19, 2026,  
Featuring **Jim Bianco**

**BIANCO | RESEARCH**  
AN ARBOR RESEARCH & TRADING, LLC AFFILIATE

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*Sorting Through Markets*

**Thursday, March 19, at 9:00 AM CT (10:00 AM ET, 7:00 AM PT, and 15:00 GMT)** Bianco Research, in conjunction with Arbor Research & Trading, will be hosting a webinar/teleconference moderated by Jim Bianco.

Markets are currently at the whim of the latest headlines regarding Iran. Is there any longer-term signal to be seen through this noise? We will also discuss the Fed's reaction to these volatile times.

**[Click Here to Register](#)**

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# Intraday Commentary From Jim Bianco

## Daily National Average Gasoline Prices Regular Unleaded

As Surveyed by the AAA Motor Club



Data Source: Bloomberg, American Automobile Association (AAA)

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This is my "worksheet" that gives an estimate of gasoline's impact on inflation. The top panel is the monthly average of gasoline prices, calculated from the daily updates above. Last month (February), gasoline prices averaged \$2.93. The March monthly average is now \$3.47. But see the chart above, the last (March 16) reading was \$3.79. So, this average will keep going up.

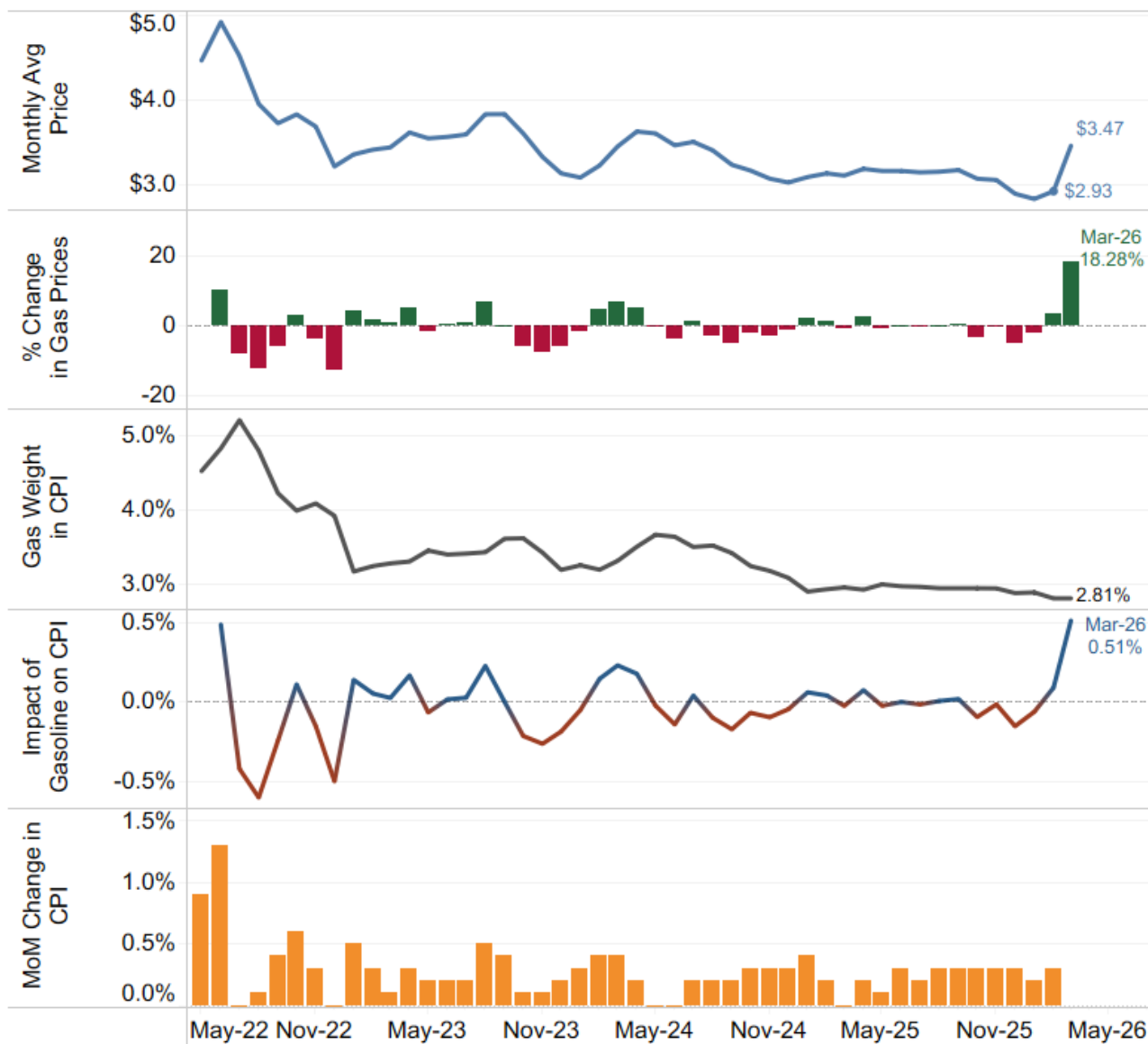
The second panel shows how much gasoline prices have changed. This is the average from February to March average to date. Gasoline prices are up 18.28% to date. Again, the last reading (March 16) is about 30 cents higher, so this will continue to go up.

The third panel is Gasoline's weight in CPI. It is currently 2.81%.

**The fourth panel is gasoline's impact on the monthly CPI. It is simply multiplying its monthly change (second panel) by its weight (third panel). It is suggested that gasoline ALONE will add 0.5% to CPI.**

The fifth (bottom) panel shows the latest monthly readings. If gasoline is push on March CPI 0.5%, I assume everything else will add 0.2%, for a 0.7% March CPI (which again updates higher everyday). This will be the highest monthly reading since June 1.3% June 2022 (which is one of the highest readings ever).

**Monthly Change in Gas Prices and Its Impact**



Data Source: Bloomberg, American Automobile Association (AAA)

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## In the News

OilPrice: [Chinese Oil Giants Return to Russian Crude After U.S. Sanctions Waiver](#)

ZeroHedge: [US Cities Face Water Stress Amid Crumbling Infrastructure](#)

SupplyChainBrain: [Amazon Becomes the Largest Parcel Carrier in the U.S.](#)

Denver 7: [The impact of the JBS meatpacking strike on beef prices](#)

FarmProgress: [Here's the secret why farmland values remain strong](#)

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## Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
10-Year TIPS	R T	Thurs 3/12	\$19 billion	Thurs 3/19	Tues 3/31	\$21 billion (1/22/2026)
2-Year Note		Thurs 3/19		Tues 3/24	Tues 3/31	\$69 billion (2/24/2026)
5-Year Note		Thurs 3/19		Wed 3/25	Tues 3/31	\$70 billion (2/25/2026)
7-Year Note		Thurs 3/19		Thurs 3/26	Tues 3/31	\$44 billion (2/27/2026)

## Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
Nominal Coupon 20Y to 30Y		3/18/2026	\$2 billion	3/19/2026	3/20/2026
TIPS 10Y to 30Y		3/24/2026	\$500 million	3/25/2026	3/26/2026
Nominal Coupons 10Y to 20Y		3/25/2026	\$2 billion	3/26/2026	3/27/2026
Nominal Coupons 1Mo to 2Y		3/31/2026	\$15 billion	4/1/2026	4/2/2026
Nominal Coupons 20Y to 30Y		4/8/2026	\$2 billion	4/9/2026	4/10/2026
Nominal Coupons 10Y to 20Y		4/14/2026	\$2 billion	4/15/2026	4/17/2026
Nominal Coupons 1Mo to 2Y		4/15/2026	\$15 billion	4/16/2026	4/17/2026
Nominal Coupons 1Mo to 2Y		4/21/2026	\$15 billion	4/22/2026	4/23/2026
Nominal Coupons 2Y to 3Y		4/22/2026	\$4 billion	4/23/2026	4/24/2026
Nominal Coupons 20Y to 30Y		4/27/2026	\$2 billion	4/28/2026	4/29/2026
Nominal Coupons 10Y to 20Y		5/5/2026	\$2 billion	5/6/2026	5/7/2026
Nominal Coupons 1Mo to 2Y		5/6/2026	\$4 billion	5/7/2026	5/8/2026
TIPS 1Y to 10Y		5/12/2026	\$750 million	5/13/2026	5/14/2026

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# Upcoming Economic Releases & Fed Speak

- 3/07/2026 - 03/19/2026: **Fed's External Communications Blackout**
- 3/18/2026 at 07:00am EST: MBA Mortgage Applications
- 3/18/2026 at 08:30am EST: PPI Final Demand MoM and YoY / PPI Ex Food and Energy MoM and YoY
- 3/18/2026 at 08:30am EST: PPI Ex Food, Energy, Trade MoM and YoY
- 3/18/2026 at 10:00am EST: Factory Orders / Factory Orders Ex Trans /Durable Goods Orders / Durables Ex Transportation
- 3/18/2026 at 10:00am EST: Cap Goods Orders Nondef Ex Air / Cap Goods Ship Nondef Ex Air
- 3/18/2026 at 02:00pm EST: **FOMC Rate Decision / Fed Interest on Reserve Balance / Fed Reverse Repo Rate**
- 3/18/2026 at 02:00pm EST: **FOMC Median Interest Rate Forecast**
- 3/18/2026 at 04:00pm EST: Total Net TIC Flows / Net Long-term TIC Flows
- 3/19/2026 at 08:30am EST: Initial Jobless Claims / Initial Jobless 4-Wk Moving Avg
- 3/19/2026 at 08:30am EST: Continuing Claims / Philadelphia Fed Business Outlook
- 3/19/2026 at 10:00am EST: New Home Sales / New Home Sales MoM
- 3/19/2026 at 10:00am EST: Wholesale Inventories MoM / Wholesale Trade Sales MoM
- 3/19/2026: Building Permits / Building Permits MoM
- 3/20/2026 at 06:00am EST: Bloomberg March United States Economic Survey
- 3/21/2026 at 01:30pm EST: **Fed's Powell Award Acceptance Remarks**
- 3/23/2026 at 08:30am EST: Chicago Fed Nat Activity Index
- 3/23/2026 at 10:00am EST: Construction Spending MoM
- 3/24/2026 at 08:15am EST: ADP Weekly Employment Change
- 3/24/2026 at 08:30am EST: Philadelphia Fed Non-Manufacturing Activity
- 3/24/2026 at 08:30am EST: Nonfarm Productivity / Unit Labor Costs
- 3/24/2026 at 09:45am EST: S&P Global US Manufacturing PMI / Services PMI / Composite PMI
- 3/24/2026 at 10:00am EST: Richmond Fed Manufacturing Index / Business Conditions

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## Upcoming Earnings Releases for Wednesday, March 18, 2026

### *Noteworthy Before-the-Open Earnings Releases*

Company	Symbol	Earnings estimate
Almonty Industries	ALM	\$0.00 per share
General Mills	GIS	0.73
Hello Group	MOMO	1.36
Jabil	JBL	2.49
Macy's	M	1.58
SailPoint	SAIL	0.08
Weibo	WB	0.32
Williams-Sonoma	WSM	2.90

## *Noteworthy After-the-Close Earnings Releases*

Company	Symbol	Earnings estimate
dLocal	DLO	\$0.18 per share
Five Below	FIVE	4.00
Heartflow	HTFL	-0.17
Micron Technology	MU	8.67