



End of Day Summary – 3/23/2026

Intraday News • March 23, 2026

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

10s closed on Monday at 4.33

- 1st daily resistance is 4.295/4.305 **88%** to hold
- 2nd daily resistance is 4.265/4.275 **90%** to hold
- 1st weekly resistance at 4.30/4.32 **90%** to hold

- 1st daily support is 4.40/4.415 **53%** to hold
- 2nd daily support is 4.435/4.445 **83%** to hold
- 1st weekly support at 4.435/4.465 **57%** to hold

- 3rd monthly support at 4.27/4.30

Fed's Goolsbee: [Says he Could See Circumstances for Rate Hike](#)

Fed's Miran: [Says Too Early to Alter Outlook for Four 2026 Cuts](#)

On Deck Tomorrow: **\$69 billion UST 2y Note Auction**

Intraday Commentary From Jim Bianco

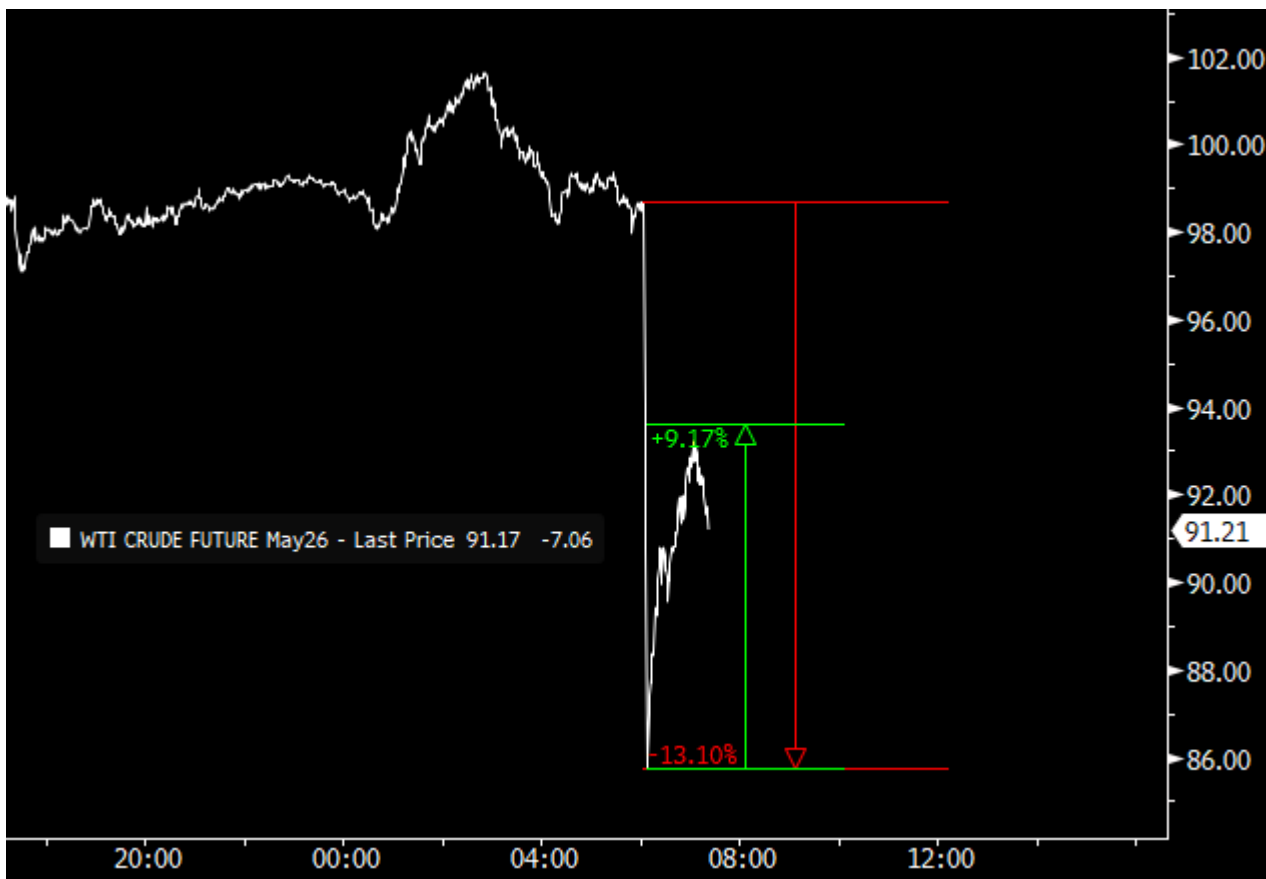
Tick chart of the last seven hours of 10-year yield trading (everything else like stocks and oil are the same).



To reopen the Strait of Hormuz, we either have to forcibly open it or find a diplomatic solution with hardliners who don't want to deal with us. There is no third option.

Bond yields collapsed because they thought, for a brief moment, that we were working on a diplomatic solution, not a full TACO retreat. They shot back up because Iran said we were not.

Same chart for oil as 10-year yields above.



All weekend I read, and heard a podcast saying "buy oil" as the price is going to \$200. That might be true... eventually.

But between now and then, we're going to have to suffer through unbelievable drawdowns, as algos will be forced to liquidate because the diplomatic solution word was in a headline.

Yesterday was 22 days since it began. The national average of gasoline prices is up 97 cents (32%).

Daily National Average Gasoline Prices Regular Unleaded

As Surveyed by the AAA Motor Club



Data Source: Bloomberg, American Automobile Association (AAA)

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In the News

[Fortune: The Iran war cripples Asia's supplies of fertilizer and helium, threatening farms and chipmakers](#)

[Guardian: U.S. interest in electric vehicles surge as gas prices jump amid Iran war](#)

[Oil Price: Zombie Tanker Appear in Hormuz as War Fuels Traffic Chaos](#)

[Redfin: There are 630,000 More Home Sellers than Buyers - the Biggest Gap on Record](#)

Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
2-Year Note		Thurs 3/19	\$69 billion	Tues 3/24	Tues 3/31	\$69 billion (2/24/2026)
5-Year Note		Thurs 3/19	\$70 billion	Wed 3/25	Tues 3/31	\$70 billion (2/25/2026)
7-Year Note		Thurs 3/19	\$44 billion	Thurs 3/26	Tues 3/31	\$44 billion (2/27/2026)
3-Year Note		Thurs 4/02		Tues 4/07	Wed 4/15	\$58 billion (3/10/2026)
10-Year Note	R	Thurs 4/02		Wed 4/08	Wed 4/15	\$39 billion (3/11/2026)
30-Year Bond	R	Thurs 4/02		Thurs 4/09	Wed 4/15	\$22 billion (3/12/2026)

Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
TIPS 10Y to 30Y		3/24/2026	\$500 million	3/25/2026	3/26/2026
Nominal Coupons 10Y to 20Y		3/25/2026	\$2 billion	3/26/2026	3/27/2026
Nominal Coupons 1Mo to 2Y		3/31/2026	\$15 billion	4/1/2026	4/2/2026
Nominal Coupons 20Y to 30Y		4/8/2026	\$2 billion	4/9/2026	4/10/2026
Nominal Coupons 10Y to 20Y		4/14/2026	\$2 billion	4/15/2026	4/17/2026
Nominal Coupons 1Mo to 2Y		4/15/2026	\$15 billion	4/16/2026	4/17/2026
Nominal Coupons 1Mo to 2Y		4/21/2026	\$15 billion	4/22/2026	4/23/2026
Nominal Coupons 2Y to 3Y		4/22/2026	\$4 billion	4/23/2026	4/24/2026
Nominal Coupons 20Y to 30Y		4/27/2026	\$2 billion	4/28/2026	4/29/2026
Nominal Coupons 10Y to 20Y		5/5/2026	\$2 billion	5/6/2026	5/7/2026
Nominal Coupons 1Mo to 2Y		5/6/2026	\$4 billion	5/7/2026	5/8/2026
TIPS 1Y to 10Y		5/12/2026	\$750 million	5/13/2026	5/14/2026

Upcoming Economic Releases & Fed Speak

- 3/23/2026 at 08:30am EST: Chicago Fed Nat Activity Index
- 3/23/2026 at 10:00am EST: Construction Spending MoM
- 3/24/2026 at 08:15am EST: ADP Weekly Employment Change
- 3/24/2026 at 08:30am EST: Philadelphia Fed Non-Manufacturing Activity
- 3/24/2026 at 08:30am EST: Nonfarm Productivity / Unit Labor Costs
- 3/24/2026 at 09:45am EST: S&P Global US Manufacturing PMI / Services PMI / Composite PMI
- 3/24/2026 at 10:00am EST: Richmond Fed Manufacturing Index / Business Conditions
- 3/24/2026 at 06:00pm EST: **Fed's Michael Barr Speaks on Economic Outlook**
- 3/25/2026 at 07:00am EST: MBA Mortgage Applications
- 3/25/2026 at 08:30am EST: Import Price Index MoM / Import Price Index ex Petroleum MoM
- 3/25/2026 at 08:30am EST: Import Price Index YoY / Export Price Index MoM / Export Price Index YoY
- 3/25/2026 at 04:10am EST: **Fed's Miran in Moderated Conversation on Digital Assets**
- 3/26/2026 at 08:30am EST: Initial Jobless Claims / 4-Wk Moving Avg / Continuing Claims
- 3/26/2026 at 11:00am EST: Kansas City Fed Manf. Activity
- 3/26/2026 at 04:00pm EST: **Fed's Cook Speaks on Financial Stability**
- 3/26/2026 at 06:30pm EST: **Fed's Miran Speaks on Balance Sheet**
- 3/26/2026 at 07:00pm EST: **Fed's Jefferson Speaks on the US Economy**
- 3/26/2026 at 07:10pm EST: **Fed's Barr in Moderated Conversation**
- 3/27/2026 at 06:00am EST: Bloomberg March United States Economic Survey
- 3/27/2026 at 10:00am EST: U. Of Mich. Sentiment / Current Conditions / Expectations
- 3/27/2026 at 10:00am EST: U. of Mich. 1 Yr Inflation / 5-10 Yr Inflation
- 3/27/2026 at 11:00am EST: Kansas City Fed Services Activity
- 3/27/2026 at 11:30am EST: **Fed's Daly Speaks at Monetary Policy Conference**
- 3/27/2026 at 11:40am EST: **Fed's Paulson Speaks on Macroeconomics and Monetary Policy**
- 3/30/2026 at 10:30am EST: Dallas Fed Manuf. Activity
- 3/30/2026 at 04:00pm EST: **Fed's Williams Speaks on the Economy**