



End of Day Summary – 3/05/2026

Intraday News • March 05, 2026

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

- UST 10s on Thursday closed at **4.13%**
- 1st weekly support at **4.035% / 4.06%**
 - 2nd weekly support at **4.11% / 4.125%**
 - 3rd weekly support at **4.16% / 4.17%**
- --> 1st monthly support at **4.065% / 4.09%** [this has held for 2 months]
- --> 2nd monthly support at **4.14% / 4.16%** **90%** to hold on the week
- 1st weekly resist at **3.91% / 3.92%** **90%** to hold on the week
 - 2nd weekly resist at **3.825% / 3.84%**
- --> 1st monthly resist at **3.83% / 3.855%** **90%** to hold on the week

Fed's Barkin: [Says Fed Response to Iran War Depends on Length of Shock](#)

Bloomberg: [Bond Traders See Increasing Chance of No Fed Cuts This Year](#)

Conference Call **Tomorrow**, **Friday**, March 06, 2026, Featuring **Jim Bianco**

BIANCO | RESEARCH
AN ARBOR RESEARCH & TRADING, LLC AFFILIATE

Chaos and Uncertainty!

The conference call originally scheduled for last Friday will now take place this Friday, March 6, at 9:00 AM CT (10:00 AM ET, 7:00 AM PT, and 15:00 GMT). Those interested in joining will have to re-register to receive links to the webcast. Bianco Research, in conjunction with Arbor Research & Trading, will be hosting a webinar/teleconference moderated by Jim Bianco.

If you ask a strategist or an economist to describe the economy, the words "chaos" and "uncertainty" get evoked. Yet measures of volatility in the bond and stock markets are relatively low. The stock market is less than 2% from its all-time high, the U.S. 10-year yield is trending sideways, and the economy grew at a very average 2.2% in 2025. At first blush, it appears there is no chaos or uncertainty. However, beneath the surface, a major change is underway.

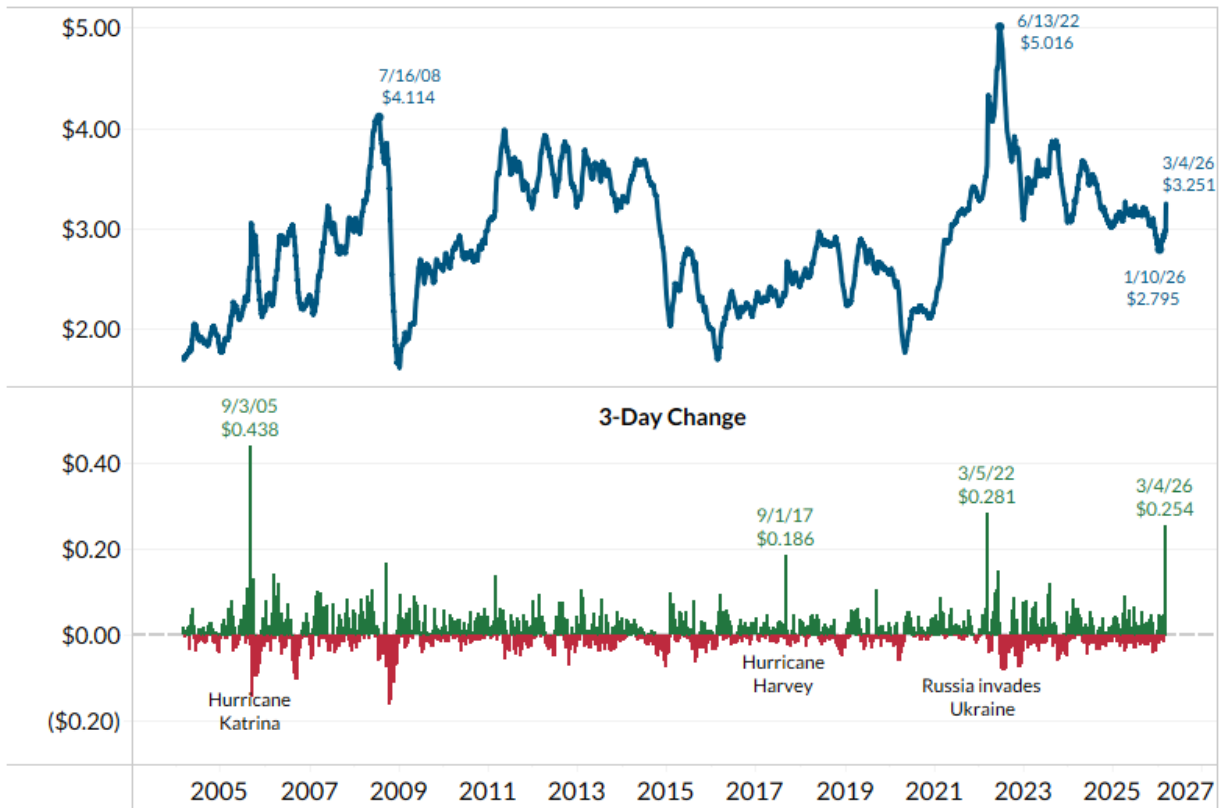
[Click Here to Register](#)

Intraday Commentary From Jim Bianco

25 cents Friday (bottom panel)

If gasoline ends the month at \$3.25, it will add 0.32% to headline CPI.

The Daily National Average Gasoline Prices Regular Unleaded

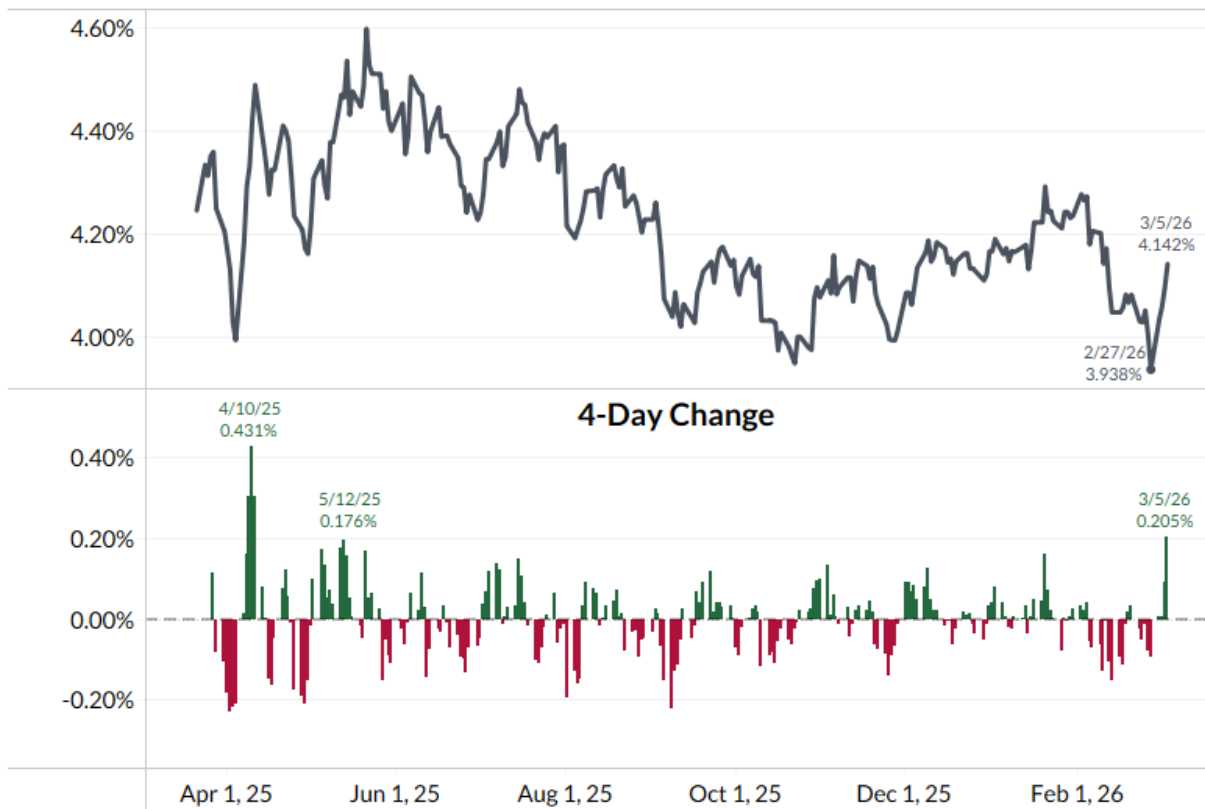


Data Source: Bloomberg, American Automobile Association (AAA)

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10-year now up 20 bps since Friday's close:

US 10-Year Yield



Source: Bloomberg

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In the News

OilPrice: [LNG Shipping Rates Soar 650% to \\$300,000 Per Day](#)

InsuranceNewsNet: [Two-thirds of independent agencies plan to increase AI use this year](#)

Challenger, Gray & Christmas: [Challenger Report: February Cuts Plunge, YTD Hiring Falls 56%](#)

You saw it here first.... Out tomorrow in **Daily Data Points**:

Today's **Arbor Data Science Podcast**, featuring Petr Pinkhasov, centers on the recent short-term rally of the US dollar, driven by geopolitical tensions in Iran and surging oil prices, and how these factors are complicating the outlook for emerging markets and Federal Reserve rate cuts.

Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
3-Year Note		Thurs 3/05	\$58 billion	Tues 3/10	Mon 3/16	\$58 billion (2/10/2026)
10-Year Note	R	Thurs 3/05	\$30 billion	Wed 3/11	Mon 3/16	\$42 billion (2/11/2026)
30-Year Bond	R	Thurs 3/05	\$22 billion	Thurs 3/12	Mon 3/16	\$25 billion (2/12/2026)
20-Year Bond	R	Thurs 3/12		Tues 3/17	Tues 3/31	\$16 billion (2/18/2026)
10-Year TIPS	R T	Thurs 3/12		Thurs 3/19	Tues 3/31	\$21 billion (1/22/2026)

Tentative Schedule of Treasury Buyback Operations

Issue		Announced	Amount	Date of Operation	Settle
Nominal Coupons 1Mo to 2Y		3/9/2026	\$15 billion	3/10/2026	3/11/2026
Nominal Coupons 7Y to 10Y		3/11/2026	\$4 billion	3/12/2026	3/13/2026
Nominal Coupons 1Mo to 2Y		3/16/2026	\$15 billion	3/17/2026	3/18/2026
Nominal Coupon 20Y to 30Y		3/18/2026	\$2 billion	3/19/2026	3/20/2026
TIPS 10Y to 30Y		3/24/2026	\$500 million	3/25/2026	3/26/2026
Nominal Coupons 10Y to 20Y		3/25/2026	\$2 billion	3/26/2026	3/27/2026
Nominal Coupons 1Mo to 2Y		3/31/2026	\$15 billion	4/1/2026	4/2/2026
Nominal Coupons 20Y to 30Y		4/8/2026	\$2 billion	4/9/2026	4/10/2026
Nominal Coupons 10Y to 20Y		4/14/2026	\$2 billion	4/15/2026	4/17/2026
Nominal Coupons 1Mo to 2Y		4/15/2026	\$15 billion	4/16/2026	4/17/2026
Nominal Coupons 1Mo to 2Y		4/21/2026	\$15 billion	4/22/2026	4/23/2026
Nominal Coupons 2Y to 3Y		4/22/2026	\$4 billion	4/23/2026	4/24/2026
Nominal Coupons 20Y to 30Y		4/27/2026	\$2 billion	4/28/2026	4/29/2026
Nominal Coupons 10Y to 20Y		5/5/2026	\$2 billion	5/6/2026	5/7/2026
Nominal Coupons 1Mo to 2Y		5/6/2026	\$4 billion	5/7/2026	5/8/2026
TIPS 1Y to 10Y		5/12/2026	\$750 million	5/13/2026	5/14/2026

Upcoming Economic Releases & Fed Speak

- 3/06/2026 at 08:30am EST: Retail Sales Advance MoM / Ext Auto MoM / Ex Auto and Gas / Retail Sales Control Group
- 3/06/2026 at 08:30am EST: Change in Nonfarm Payrolls / Two-Month Payroll Net Revision
- 3/06/2026 at 08:30am EST: Change in Private Payrolls / Change in Manufact. Payrolls / Nonfarm Payrolls 3-Mo Avg Chg
- 3/06/2026 at 08:30am EST: Average Hourly Earnings MoM / YoY / Average Weekly Hours All Employees
- 3/06/2026 at 08:30am EST: Unemployment Rate / Labor Force Participation Rate / Underemployment Rate
- 3/06/2026 at 10:00am EST: Business Inventories
- 3/06/2026 at 10:15am EST: **Fed's Daly & Paulson Participate in Panel Discussion**
- 3/06/2026 at 01:20pm EST: **Fed's Collins Delivers Keynote Address**
- 3/06/2026 at 01:30pm EST: **Fed's Hammack Speaks at Monetary Policy Forum**
- 3/06/2026 at 03:00pm EST: Consumer Credit
- 3/07/2026 - 03/19/2026: **Fed's External Communications Blackout**
- 3/09/2026 at 11:00am EST: NY Fed 1-Yr Inflation Expectations
- 3/10/2026 at 06:00am EST: NFIB Small Business Optimism
- 3/10/2026 at 10:00am EST: Existing Home Sales / MoM
- 3/11/2026 at 07:00am EST: MBA Mortgage Applications
- 3/11/2026 at 08:30am EST: CPI MoM / YoY and Core CPI MoM / YoY and Core Index NSA
- 3/11/2026 at 08:30am EST: Real Avg Hourly Earnings YoY / Real Avg Weekly Earnings YoY
- 3/11/2026 at 02:00pm EST: Federal Budget Balance
- 3/12/2026 at 08:30am EST: Trade Balance / Imports MoM / Exports MoM
- 3/12/2026 at 08:30am EST: Initial Jobless Claims / Initial Claims 4-Wk Moving Avg / Continuing Claims
- 3/12/2026 at 08:30am EST: Housing Starts / Building Permits / Housing Starts MoM / Building Permits MoM
- 3/12/2026 at 12:00pm EST: Household Change in Net Worth

Upcoming Earnings Releases for Friday, March 6, 2026

Noteworthy Before-the-Open Earnings Releases

Company	Symbol	Earnings estimate
Algonquin Power & Utilities	AQN	\$0.05 per share
Embraer	EMBJ	0.78