



End of Day Summary – 4/01/2026

Intraday News • April 01, 2026

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

10s closed on Wednesday at 4.33

- 1st daily support is 4.35/4.36 **90%** to hold
 - 2nd daily support is 4.375/4.385
 - 1st weekly support at 4.51/4.53

 - 1st monthly support 4.465/4.495 **50%** to hold

 - 1st daily resistance is 4.27/4.28
 - 2nd daily resistance is 4.24/4.25 **90%** to hold
 - 1st weekly resistance at 4.31/4.33 **60%** to hold
 - 2nd weekly resistance at 4.23/4.25

 - 1st monthly resistance at 4.095/4.125 **90%** to hold
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Join Us **Tomorrow, Thursday, April 2, 2026**, for our Next Conference Call Featuring Jim Bianco

BIANCO | RESEARCH

AN ARBOR RESEARCH & TRADING, LLC AFFILIATE

Thank you for registering for our upcoming Webinar/Conference Call:

The War Economy

Thursday, April 2, 2026 at 9:00 AM CDT (10:00 AM EDT | 7:00 AM PDT | 3:00 PM BST)

While all eyes are on crude oil prices, the conflict in Iran has changed many aspects of the global economy and war itself. In the U.S., nominal GDP growth may remain positive as higher inflation outpaces any potential hit to the economy.

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Intraday Commentary From Jim Bianco

Despite the war and the \$1+ rise in gas prices (more for diesel), ISM manufacturing turned higher in March, highest level since 2022.

ISM Manufacturing PMI SA



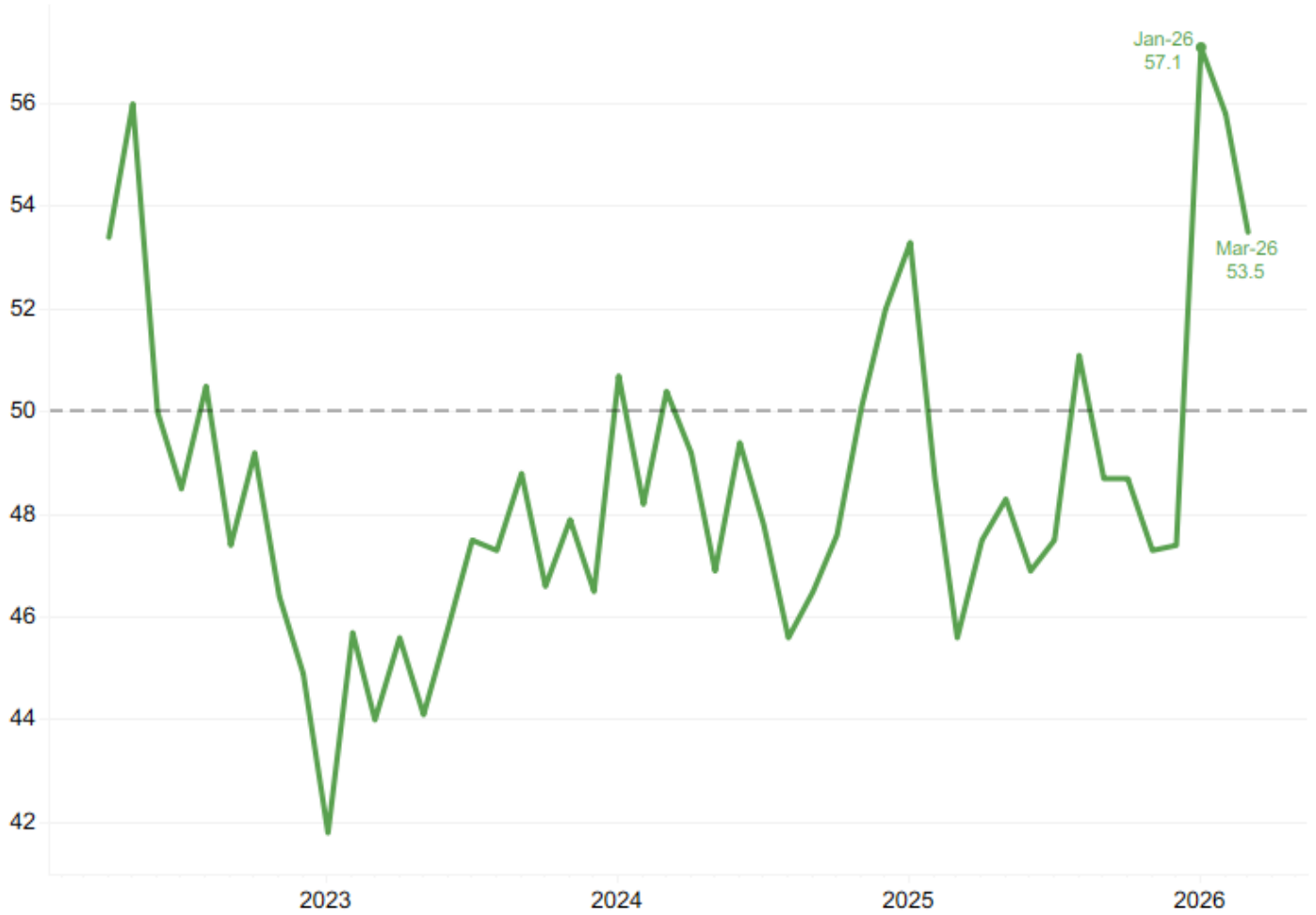
Source: Institute of Supply Management, Bloomberg

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ISM prices paid shot up to the highest level since June 2022, the month Y/Y CPI hit 9%.

New orders backed off, but still well above 50.

ISM Manufacturing Report on Business New Orders SA



Source: Institute of Supply Management, Bloomberg

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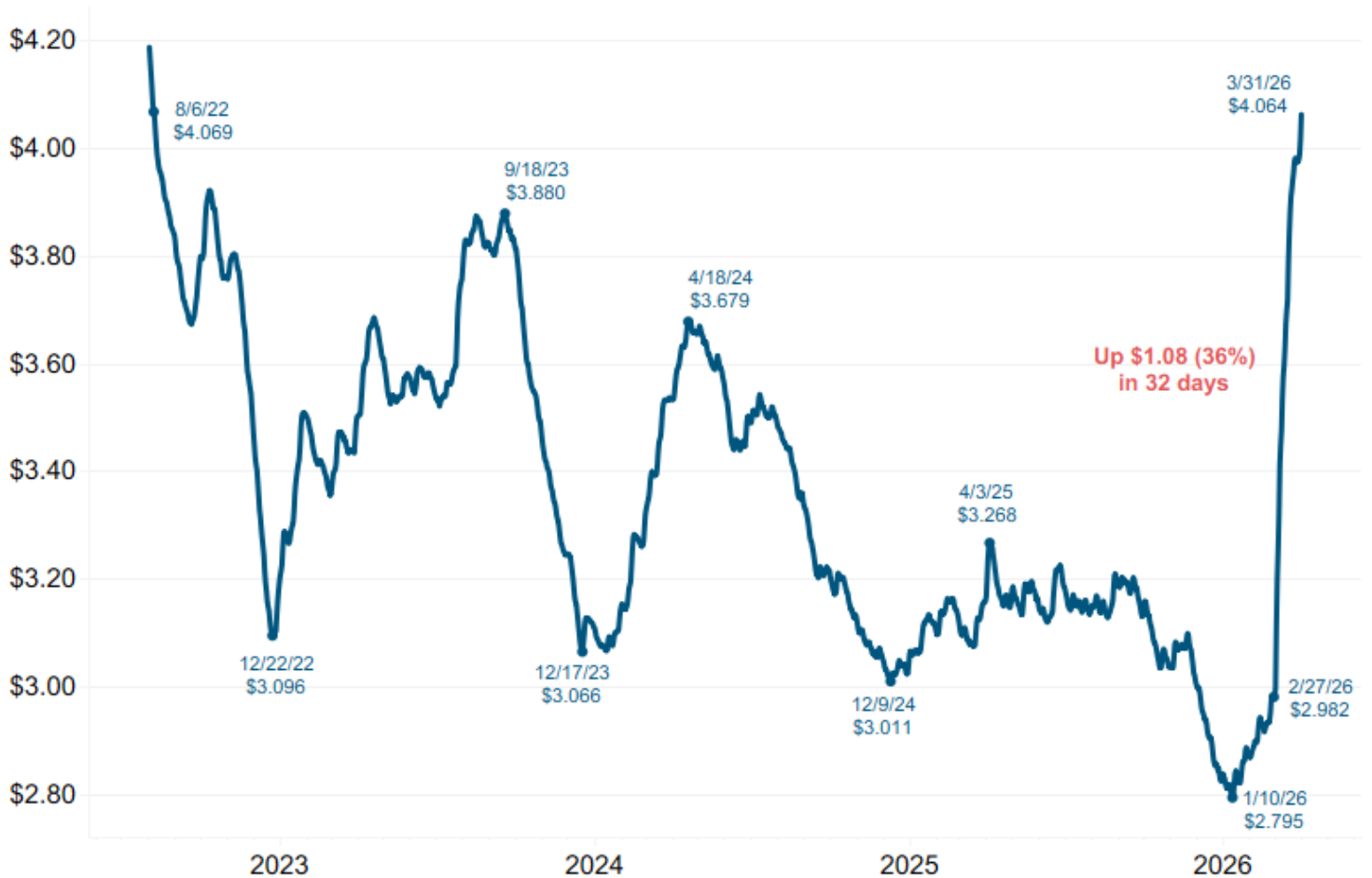
Taken in total, ISM says manufacturing ignored the war and just keep going in March.

No slowdown + Higher inflation = higher nominal growth

Higher nominal growth = high Yields.

Daily National Average Gasoline Prices Regular Unleaded

As Surveyed by the AAA Motor Club



Data Source: Bloomberg, American Automobile Association (AAA)

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In the News

[SupplyChainBrain: The Iran Crisis Is Exposing AI's Supply Chain Blind Spots](#)

[OilPrice: Chevron and Microsoft Team Up for Giant Texas Gas Power Plant](#)

[Insurance Business Mag: Florida, Michigan lead US auto insurance pullback with double-digit drops](#)

[Fortune: Cargo theft costs U.S. trucking \\$18 million a day and is "unlike anything our industry has faced before", logistics exec warns](#)

@GasBuddyGuy on [X](#):



Patrick De Haan

@GasBuddyGuy

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why is FL suddenly one of the most expensive states for gasoline? it's one of the largest gasoline consumers in the country, and has ZERO refining capacity. every gallon has to be shipped in- and right now, Florida is having to outbid other markets to get it. could get worse.

United States - Average for Regular



Upcoming US Treasury Supply

Issue		Announced	Amount	Auction Date	Settle	Last Auction & Amount
3-Year Note		Thurs 4/02		Tues 4/07	Wed 4/15	\$58 billion (3/10/2026)
10-Year Note	R	Thurs 4/02		Wed 4/08	Wed 4/15	\$39 billion (3/11/2026)
30-Year Bond	R	Thurs 4/02		Thurs 4/09	Wed 4/15	\$22 billion (3/12/2026)
20-Year Bond	R	Thurs 4/16		Wed 4/22	Thurs 4/30	\$13 billion (3/17/2026)
5-Year TIPS	T	Thurs 4/16		Thurs 4/23	Thurs 4/30	\$24 billion (12/18/2025)
2-Year Note		Thurs 4/23		Mon 4/27	Thurs 4/30	\$69 billion (3/24/2026)
5-Year Note		Thurs 4/23		Mon 4/27	Thurs 4/30	\$70 billion (3/25/2026)
7-Year Note		Thurs 4/23		Tues 4/28	Thurs 4/30	\$44 billion (3/26/2026)

Tentative Schedule of Treasury Buyback Operations

Issue	Announced	Amount	Date of Operation	Settle
Nominal Coupons 20Y to 30Y	4/8/2026	\$2 billion	4/9/2026	4/10/2026
Nominal Coupons 10Y to 20Y	4/14/2026	\$2 billion	4/15/2026	4/17/2026
Nominal Coupons 1Mo to 2Y	4/15/2026	\$15 billion	4/16/2026	4/17/2026
Nominal Coupons 1Mo to 2Y	4/21/2026	\$15 billion	4/22/2026	4/23/2026
Nominal Coupons 2Y to 3Y	4/22/2026	\$4 billion	4/23/2026	4/24/2026
Nominal Coupons 20Y to 30Y	4/27/2026	\$2 billion	4/28/2026	4/29/2026
Nominal Coupons 10Y to 20Y	5/5/2026	\$2 billion	5/6/2026	5/7/2026
Nominal Coupons 1Mo to 2Y	5/6/2026	\$4 billion	5/7/2026	5/8/2026
TIPS 1Y to 10Y	5/12/2026	\$750 million	5/13/2026	5/14/2026

Upcoming Economic Releases & Fed Speak

- 4/02/2026 at 07:30am EST: Challenger Job Cuts YoY / Challenger Job Cuts Total
 - 4/02/2026 at 08:30am EST: Trade Balance / Imports MoM / Exports MoM
 - 4/02/2026 at 08:30am EST: Initial Jobless Claims / Initial Claims 4-Wk Moving Avg
 - 4/02/2026 at 08:30am EST: Continuing Claims
 - 4/03/2026 at 10:15am EST: **Fed's Logan Speaks at Dallas Fed Banking Conference**
 - 4/03/2026 at 12:45am EST: **Fed's Bowman Speaks at Banking Conference**
 - 4/03/2026 at 08:30am EST: Change in Nonfarm Payrolls / Two-Month Payroll Net Revision
 - 4/03/2026 at 08:30am EST: Change in Private Payrolls / Change in Manufact. Payrolls
 - 4/03/2026 at 08:30am EST: Nonfarm Payrolls 3-Mo Avg Change
 - 4/03/2026 at 08:30am EST: Average Hourly Earnings MoM / Average Hourly Earnings YoY
 - 4/03/2026 at 08:30am EST: Average Weekly Hours All Employees
 - 4/03/2026 at 08:30am EST: Unemployment Rate / Labor Force Participation Rate
 - 4/03/2026 at 08:30am EST: Underemployment Rate
 - 4/03/2026 at 08:30am EST: S&P Global US Services PMI / S&P Global US Composite PMI
 - 4/06/2026 at 10:00am EST: ISM Reschedules March Services PMI
 - 4/06/2026 at 10:00am EST: ISM Services Index / Prices Paid / New Orders / Employment
 - 4/07/2026 at 08:15am EST: ADP Weekly Employment Change
 - 4/07/2026 at 08:30am EST: Durable Goods Orders / Durables Ex Transportation
 - 4/07/2026 at 08:30am EST: Cap Goods Orders Nondef Ex Air / Cap Goods Ship Nondef Ex Air
 - 4/07/2026 at 11:00am EST: NY Fed 1-Yr Inflation Expectations
 - 4/07/2026 at 12:35pm EST: **Fed's Goolsbee Speaks on Monetary Policy**
 - 4/07/2026 at 03:00pm EST: Consumer Credit
 - 4/08/2026 at 07:00am EST: MBA Mortgage Applications
 - 4/08/2026 at 02:00pm EST: **FOMC Meeting Minutes**
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