End of Day Summary – 4/7/2026

Intraday News • April 7, 2026

Edited by Kristen Radosh & Kylie Leverenz

US Treasuries

In Late Afternoon News [2:23pm CT]…

*PAKISTAN FOREIGN MINISTER POSTS ABOUT TALKS IN POST ON X

*PAKISTAN: REQUEST TRUMP TO EXTEND DEADLINE BY TWO WEEKS

*PAKISTAN: REQUESTS IRAN TO OPEN HORMUZ STAIT FOR TWO WEEKS

*PAKISTAN: URGE WARRING PARTIES TO OBSERVE TWO WEEK CEASEFIRE

*PAKISTAN:DIPLOMACY FOR PEACEFUL SETTLEMENT PROGRESSING STEADILY

TREASURIES RALLY AFTER PAKISTAN URGES US-IRAN CEASEFIRE
10s closed on Tuesday at 4.32

- 1st daily resistance is 4.305/4.32 **50%** to hold
- 2nd daily resistance is 4.27/4.28 **67%** to hold
- 1st weekly resistance at 4.24/4.27 **50%** to hold
- 2nd weekly resistance at 4.14/4.17 **50%** to hold

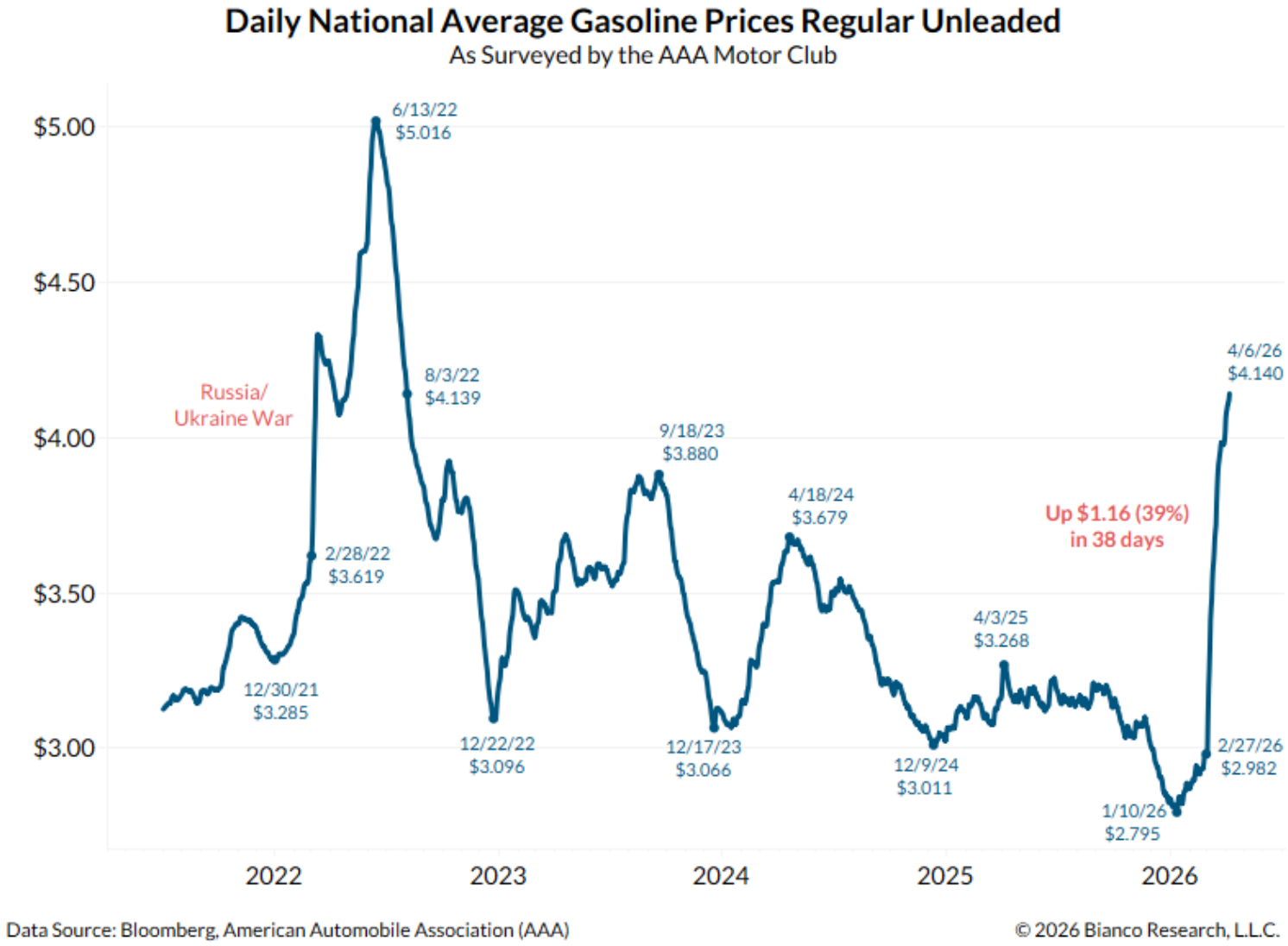
- 1st monthly resistance at 4.095/4.125 **50%** to hold
- 1st daily support is 4.365/4.38 **75%** to hold
- 2nd daily support is 4.40/4.41
- 1st weekly support at 4.435/4.455 **63%** to hold

- 1st monthly support 4.465/4.495 **50%** to hold

On Deck Tomorrow, Wednesday, 4/08/26: **$39 billion UST 10y Note Auction (Reopening) and FOMC Meeting Minutes**

- ***Fed's Williams:*** Sees Little Change Ahead to Underlying Inflation

Intraday Commentary From Jim Bianco



Data Source: Bloomberg, American Automobile Association (AAA)

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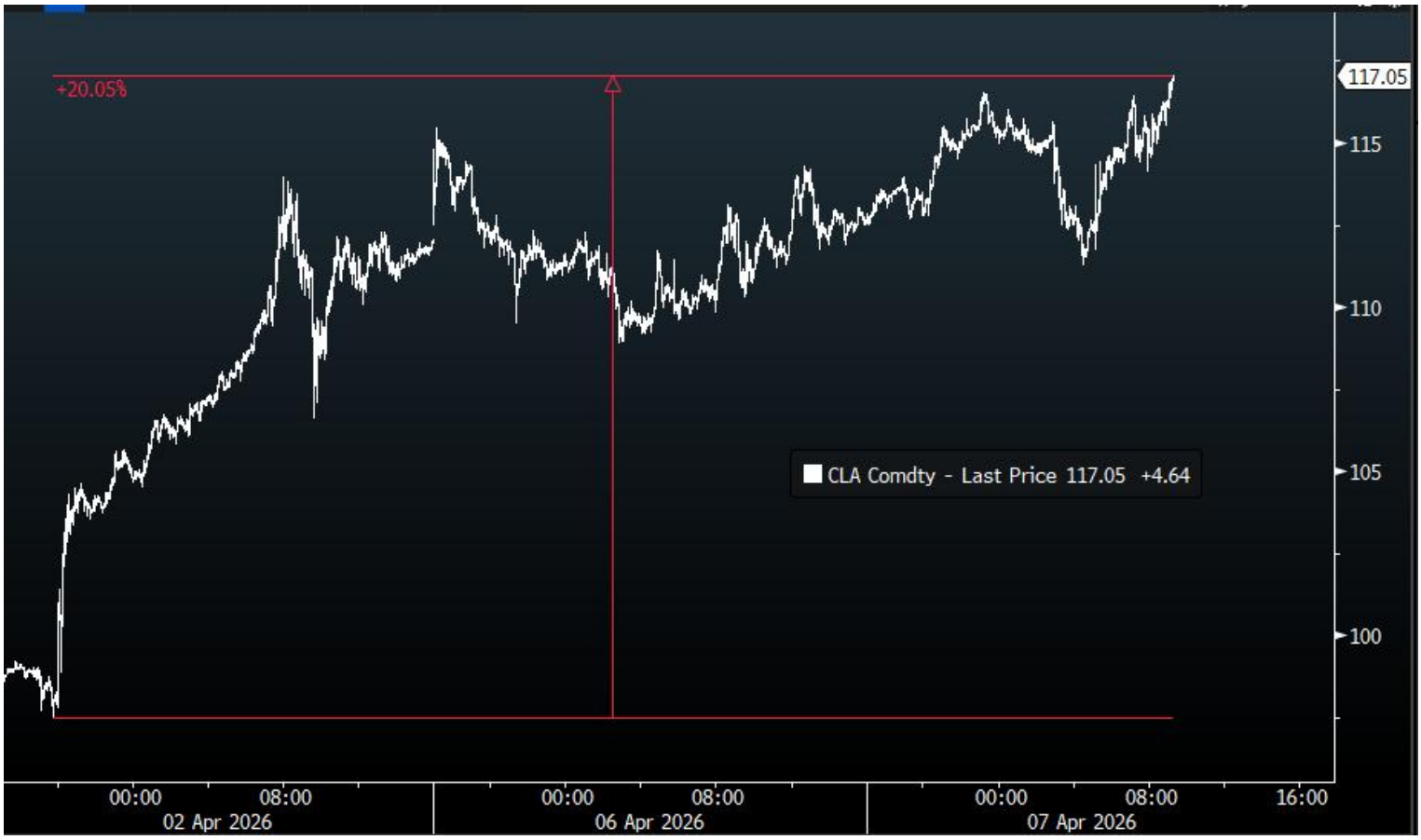
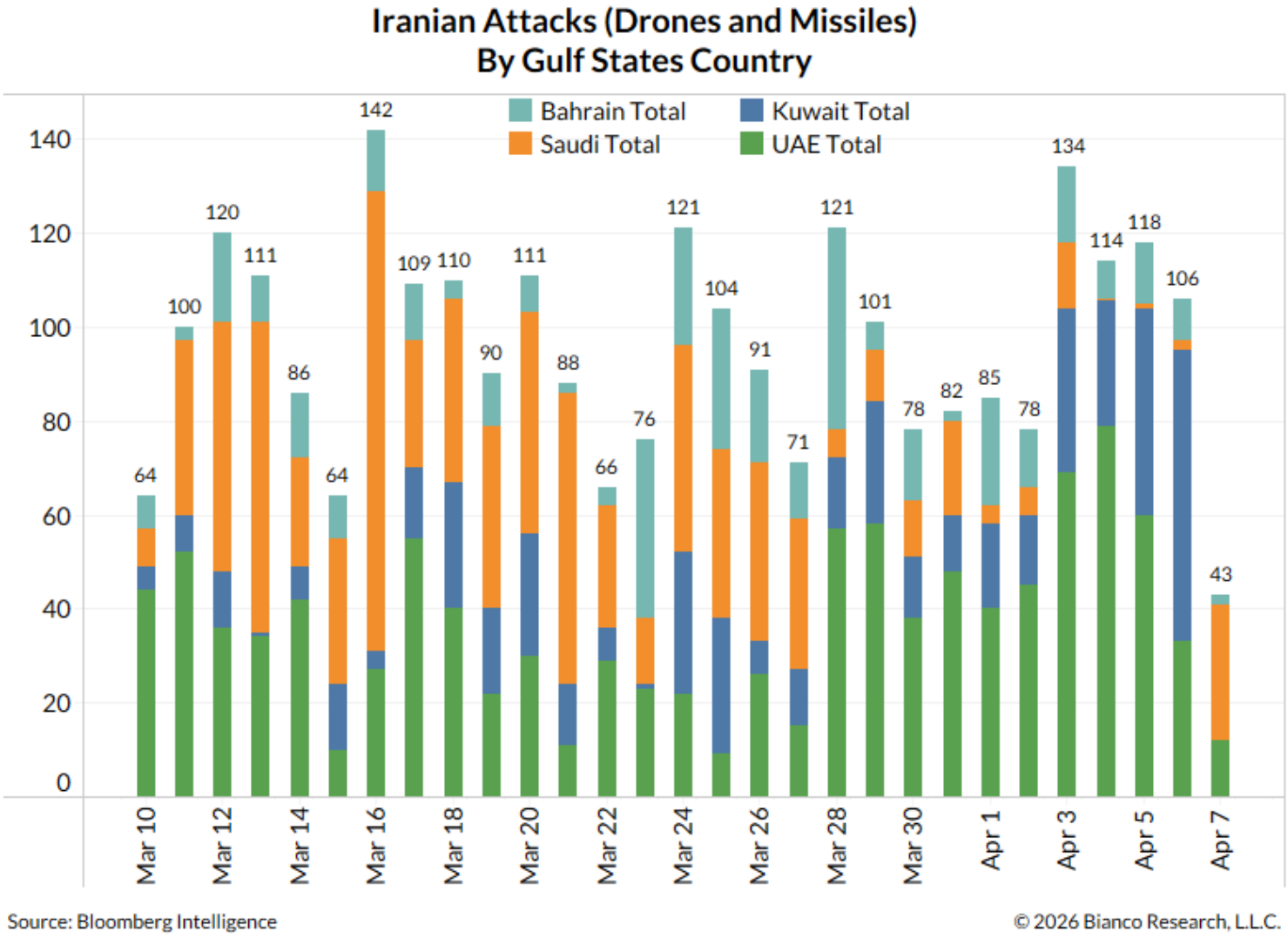
May WTI crude oil futures are now at a new high and up 20% from Friday’s low.



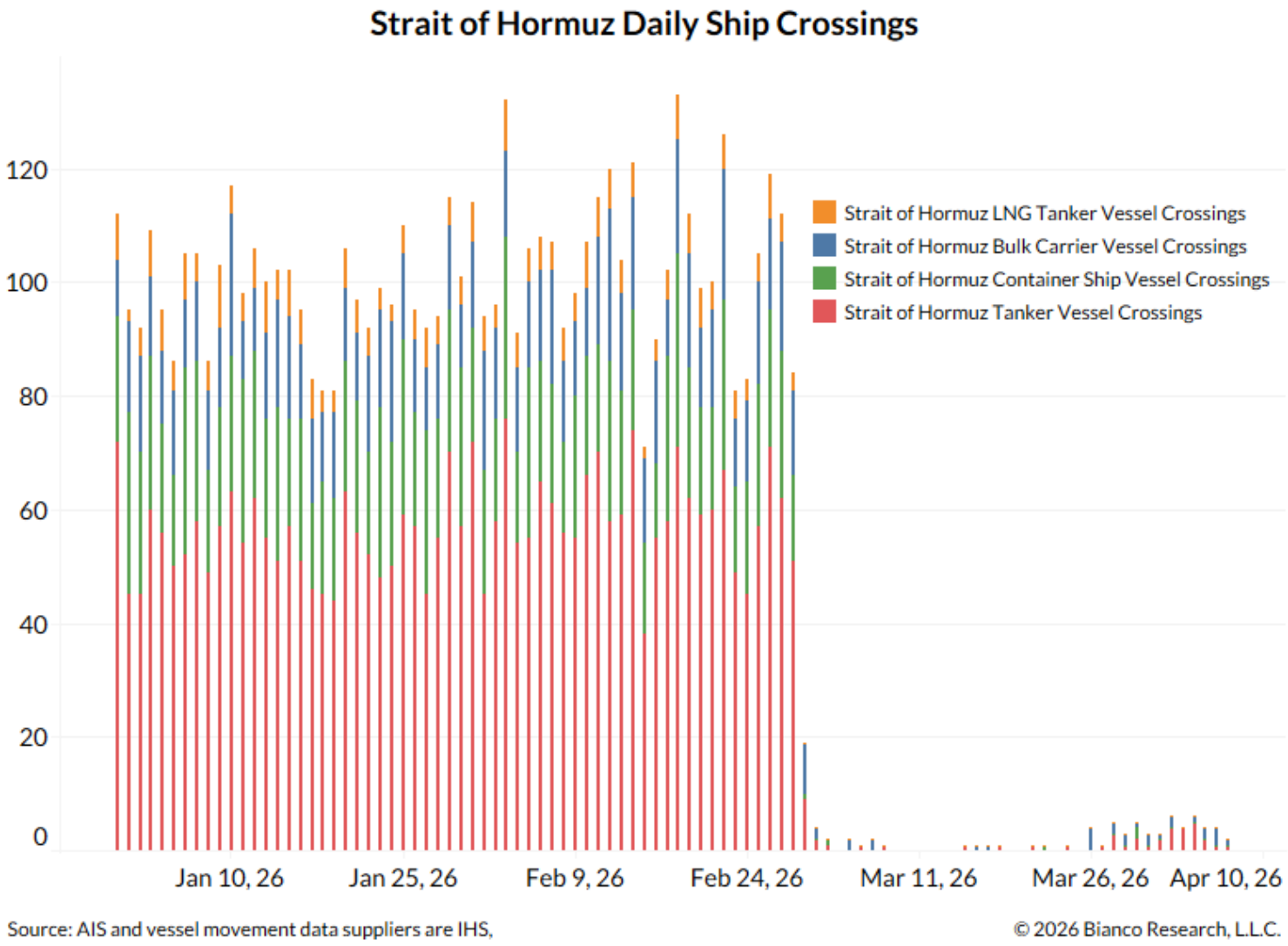
A reminder, this metric has to go to zero (or be believed to be heading to zero) for this situation to normalize. April 7th is through 7AM, so not even the majority of the day.



The S&P was down 60 points (-1%) about an hour ago, now down 22 points (-0.34%). Similarly, crude oil is about $3 lower than its peak an hour ago.

Why? The Iranians reversed (and deleted) their posts saying they had cut off communications with the US, expressing hope that there might be an 11th-hour deal.

If the chart above (drone and missile attacks) can go down, or is believed to be about to go down. Then this chart can go up, and things can return to normal.



In the News

eia: Crude oil and petroleum product prices increased sharply in the first quarter of 2026
Bloomberg: Once Chinese Cars Get In, the US Auto Market Will Never Be the Same
SuccessfulFarming: Farmers in 9 States Have Started Planting Corn, USDA Says
FastCompany: Health insurance stocks: UnitedHealth Group, CVS, and Humana are rising on Medicare Advantage news

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Upcoming US Treasury Supply

Issue			Announced	Amount	Auction Date	Settle	Last Auction & Amount
10-Year Note	R		Thurs 4/02	$39 billion	Wed 4/08	Wed 4/15	$39 billion (3/11/2026)
30-Year Bond	R		Thurs 4/02	$22 billion	Thurs 4/09	Wed 4/15	$22 billion (3/12/2026)
20-Year Bond	R		Thurs 4/16		Wed 4/22	Thurs 4/30	$13 billion (3/17/2026)
5-Year TIPS		T	Thurs 4/16		Thurs 4/23	Thurs 4/30	$24 billion (12/18/2025)
2-Year Note			Thurs 4/23		Mon 4/27	Thurs 4/30	$69 billion (3/24/2026)
5-Year Note			Thurs 4/23		Mon 4/27	Thurs 4/30	$70 billion (3/25/2026)
7-Year Note			Thurs 4/23		Tues 4/28	Thurs 4/30	$44 billion (3/26/2026)

Upcoming Economic Releases & Fed Speak

- 4/08/2026 at 07:00am EST: MBA Mortgage Applications
- 4/08/2026 at 01:05pm EST: **Fed's Daly Gives Keynote Remarks**
- 4/08/2026 at 02:00pm EST: **FOMC Meeting Minutes**
- 4/09/2026 at 08:30am EST: Personal Income / Personal Spending / Personal Consumption
- 4/09/2026 at 08:30am EST: PCE Index MoM and YoY / Core PCE Price Index MoM and YoY and QoQ
- 4/09/2026 at 08:30am EST: Initial Jobless Claims / Initial Claims 4-Wk Moving Avg / Continuing Claims
- 4/09/2026 at 08:30am EST: GDP Annualized QoQ / GDP Price Index
- 4/09/2026 at 10:00am EST: Wholesale Inventories MoM / Wholesale Trade Sales MoM
- 4/10/2026 at 08:30am EST: Real Avg Weekly Earnings YoY / Real Avg Hourly Earnings YoY
- 4/10/2026 at 08:30am EST: CPI MoM / Core CPI MoM / CPI YoY
- 4/10/2026 at 08:30am EST: CPI Index NSA / Core CPI Index SA
- 4/10/2026 at 10:00am EST: Factory Orders / U. of Mich. Sentiment / Factory Orders Ex Trans
- 4/10/2026 at 10:00am EST: U. of Mich. Current Conditions / U. of Mich. Expectations
- 4/10/2026 at 10:00am EST: U. of Mich. 1-Yr Inflation / U. of Mich. 5-10 Yr Inflation
- 4/10/2026 at 10:00am EST: Durable Goods Orders / Durables Ex Transporation
- 4/10/2026 at 10:00am EST: Cap Good Orders Nondef Ex Air / Cap Goods Ship Nondef Ex Air
- 4/10/2026 at 10:00am EST: Federal Budget Balance
- 4/13/2026 at 10:00am EST: Existing Home Sales / Existing Home Sales MoM
- 4/14/2026 at 06:00am EST: NFIB Small Business Optimism
- 4/14/2026 at 08:15am EST: ADP Weekly Employment change
- 4/14/2026 at 08:30am EST: PPI Final Demand MoM / YoY, PPI Ex Food and Energy MoM / YoY
- 4/14/2026 at 08:30am EST: PPI Ex Food, Energy, Trade MoM / YoY

- 4/14/2026 at 12:15pm EST: **Fed’s Goolsbee Speaks at Semafor World Economy 2026**